Kaya Limited

April 24, 2019

To,
BSE Limited
Market Operations Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539276

National Stock Exchange of India Limited 'Exchange Plaza', 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai 400051 NSE Symbol: KAYA

Undertaking in conformity with SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

With a view to comply with the conditions stipulated under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, Kaya Limited (the "Company") hereby confirms to the best of the knowledge and belief that:

- The Company does not have any outstanding long term borrowing of Rs. 100 crores or above, where outstanding long-term borrowings mean any outstanding borrowing with original maturity of more than 1 year and excludes external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and
- 2. The Company does not have any credit rating since the Company does not have any borrowings.

Therefore, the Company would like to state that it is not a 'Large Corporate' for the FY2020.

For Kaya Limited,

MILKAD

Nitika Dalmia Company Secretary &

Compliance Officer

