



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax: +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dt. 3RD July, 2021

To,
The General Manager
DCS - Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code - 511672.

Dear Sir(s),

Please find enclosed herewith the disclosure on related party transactions on standalone basis, for the half year ended on 31st March, 2021 drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Listing (Amendments) Regulations, 2018.

This is for your information and records.

Thanking you,
Yours faithfully,

For Scan Steels Limited

Prabir Kumar Das

(President & Company Secretary)

Encl.: As above



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER

(All amounts in INR Lakhs, unless otherwise stated)

RELATED PARTY DISCLOSURE AS PER Ind AS 24

(I) List of Related Parties

Key Managerial Personnel

Mr.Rajesh Gadodia	Non Executive (Non-Independent) (Promoter) - Chairman
Mr.Ankur Madaan	Whole-Time Director
Mr Praveen Kumar Patro	Executive Director
Mr.Gobinda Chandra Nayak	Chief Financial Officer

Notes forming part of Financial Statements

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

Related Parties and Enterprises in which KMP (Promoter (Director)) has significant influence and Close Family Members of KMP(Promoter (Director))

Sl. No	Name	Relationships
i)	Mrs.Archana Gadodia	Relative of Promoter
ii)	Miss Shrishti Gadodia	Relative of Promoter
iii)	Mr.Sawarmal Gadodia	Relative of Promoter
iv)	Mr.Nimish Gadodia	Relative of Promoter
v)	Artline Commerce Private Limited	Promoter & Related Party
vi)	Scan Energy and Power Limited	Related Party
vii)	Shrishti Trading Corporation Pvt. Ltd.	Related Party
viii)	Shrishti Resorts & Multiplex Pvt. Ltd.	Related Party



None of the close members of all Key managerial Personnels are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.

(II) Related Party transactions

Sl. No	Particulars	31st March 2021	31st March 2020
i)	Purchase of goods	4,498.66	2,178.50
ii)	Sale of Goods	18,861.75	12,015.13
iii)	Interest expenses recognised	93.18	102.51
iv)	Services received	96.00	76.00
v)	Services rendered	-	1.92
vi)	Outstanding loans and payables	1,954.02	2,065.31
vii)	Guarantees provided outstanding	2,200.00	2,749.75

(III) Remuneration to Key Managerial Personnel

Sl. No	Name	31st March 2021	31st March 2020
i)	Mr.Ankur Madaan	6.00	6.00
ii)	Mr.Gobinda Chandra Nayak	11.50	12.00
iii)	Mr Praveen Kumar Patro	7.12	7.43
iv)	Director Sitting Fees	0.16	0.07

