

MCX/SEC/2279

September 27, 2023

The Dy. General Manager  
Corporate Relations & Service Dept.,  
**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 534091, Scrip Name: MCX**

**Sub: Scrutinizer's Report on the voting results of the business transacted at the 21<sup>st</sup> Annual General Meeting (AGM) of the Company held on September 26, 2023**

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached the Report of the Scrutinizer on the voting results of the businesses transacted at the 21<sup>st</sup> AGM of the Company.

The Scrutinizer's Report is also available on the website of the Company at [www.mcxindia.com](http://www.mcxindia.com)

Kindly take the same on record.

**For Multi Commodity Exchange of India Limited**

**Manisha Thakur**  
**Company Secretary**



# P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.

Mobile: +91 98204 00325 +91 8779458982 | Email: [cs@careerimpact.in](mailto:cs@careerimpact.in)

## SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To  
The Chairman/Company Secretary,  
**Multi Commodity Exchange of India Limited**  
Exchange Square, Suren Road,  
Chakala, Andheri (East),  
Mumbai – 400093

Dear Sir,

**Sub: 21<sup>st</sup> Annual General Meeting of Multi Commodity Exchange of India Limited held on Tuesday, September 26, 2023 at 11:30 a.m. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') facility.**

I, Prasen Naithani, of P. Naithani & Associates, Practising Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Multi Commodity Exchange of India Limited, at its meeting held on July 29, 2023 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), to scrutinize both E-voting process ("Remote e-voting") and E-voting at the Annual General Meeting ("AGM") of Multi Commodity Exchange of India Limited held on **Tuesday, September 26, 2023 at 11:30 a.m. through VC/ OAVM** in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of National Securities Depository Limited (hereinafter referred to as the "Service Provider" or "NSDL") to offer both E-voting process ("Remote e-voting") and E-voting at AGM through NSDL e-voting system. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on **Saturday, September 23, 2023 (9:00 am IST) till Monday, September 25, 2023 (5:00 pm IST)**. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on **Tuesday, September 19, 2023, (i.e. cut - off date)** were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC and who had not



*Prasen Naithani*

cast their vote earlier. Further, Company has issued the notice of AGM dated July 29, 2023 to the shareholders.

2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Annual Report along with the notice dated July 29, 2023, as confirmed by the Company was dispatched to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No.39/2020 dated 31st December, 2020 Circular No. 02/2021 dated 13th January, 2021, Circular No. 21/2021 dated 14th December, 2021, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/279 dated 12th May, 2020, Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on 13th May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 on 5th January, 2023 ("SEBI Circulars").
3. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Ms. Suman Yadav and Ms. Simran Singh who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. Based on the data provided by NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



*Handwritten signature*

Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	To receive, consider and adopt:										
	a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2023 together with the Reports of the Board of Directors and Auditors thereon	Remote e-voting	37900693	621	37900442	99.9993%	13	251	0.0007%	0	0
	b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2023 and the Report of Auditors thereon	E-voting at AGM	383518	9	383518	100%	0	0	0	0	0
	<b>Ordinary Resolution</b>	<b>Total</b>	<b>38284211</b>	<b>630</b>	<b>38283960</b>	<b>99.9993%</b>	<b>13</b>	<b>251</b>	<b>0.0007%</b>	<b>0</b>	<b>0</b>
2.	To declare dividend of ₹ 19.09 /- per Equity Share of face value of ₹ 10 each for the Financial Year ended 31 <sup>st</sup> March 2023.	Remote e-voting	37899191	618	37898488	99.9981%	13	703	0.0019%	0	0
	<b>Ordinary Resolution</b>	E-voting at AGM	383518	9	383518	100%	0	0	0	0	0



*D. Chohan*

		<b>Total</b>	<b>38282709</b>	<b>627</b>	<b>38282006</b>	<b>99.9981%</b>	<b>13</b>	<b>703</b>	<b>0.0019%</b>	<b>0</b>	<b>0</b>
*3.	To appoint a Director in place of Mr. Hemang Raja (DIN: 00040769), Shareholder Director/ Non-Independent Director ("Non-Independent Director") who retires by rotation at this AGM and being eligible, offers himself for re-appointment, subject to approval of Securities and Exchange Board of India ("SEBI").	Remote e-voting	37899130	594	36542076	96.4193%	41	1357054	3.5807%	0	0
E-voting at AGM		383518	9	383518	100%	0	0	0	0	0	
<b>Total</b>		<b>38282648</b>	<b>603</b>	<b>36925594</b>	<b>96.4552%</b>	<b>41</b>	<b>1357054</b>	<b>3.5448%</b>	<b>0</b>	<b>0</b>	
	<b>Ordinary Resolution</b>										
*4.	To appoint Ms. Suparna Tandon (DIN: 08429718) as a Shareholder/Non-Independent Director of the Company.	Remote e-voting	37899130	605	37656367	99.3594%	28	242763	0.6406%	0	0
E-voting at AGM		383518	9	383518	100%	0	0	0	0	0	
<b>Total</b>		<b>38282648</b>	<b>614</b>	<b>38039885</b>	<b>99.3659%</b>	<b>28</b>	<b>242763</b>	<b>0.6341%</b>	<b>0</b>	<b>0</b>	
	<b>Ordinary Resolution</b>										

\*Note: "Pursuant to Regulation 2 (ka) of SEBI (Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, Breakup of votes, if any, cast *inter-alia* by Trading Members or Clearing Members shall be provided by the Management in the voting results disclosed under Reg. 44 of the SEBI LODR Reg, 2015."



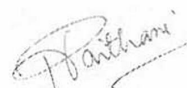
*Handwritten signature*

From the above report, I state that the entire resolutions stand passed under the Remote e-voting and E-voting done at the AGM with requisite majority.

The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

**For P. Naithani & Associates,  
Company Secretaries**



**Prasen Naithani  
Scrutinizer  
FCS: 3830 CP: 3389  
PR No: 1131/2021**

**Place:** Mumbai  
**Date:** September 27, 2023  
**UDIN:** F003830E001104985

**Countersigned by:**



**Company Secretary  
Multi Commodity Exchange of India Limited**