



Date: 07.08.2019

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| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - DOLLAR | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code :541403 |
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Dear Sir(s),

Reg: Outcome of Board Meeting held on 07th August, 2019.

With reference to our letter dated 29.07.2019, the Board of Directors of the Company in its meeting held on date i.e. 07th August, 2019 has transacted the following business:

1. Reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter ended on June 30, 2019 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

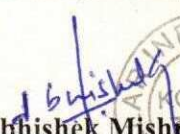
Please note that the meeting commenced at 11:30 A.M. and concluded at 2.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,

For Dollar Industries Limited


Abhishek Mishra
Company Secretary



Encl: As above



Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2019

| SN | Particulars | Quarter ended | | | Year ended |
|------|---|------------------|------------------|------------------|------------------|
| | | 30-06-2019 | 31-03-2019 | 30-06-2018 | 31-03-2019 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Revenue from operations | | | | |
| II | Other income | 23,359.88 | 29,779.68 | 24,365.02 | 1,02,875.52 |
| III | Total income (I+II) | 34.43 | 70.44 | 16.04 | 220.96 |
| IV | Expenses | | | | |
| | Cost of materials consumed | 11,831.87 | 11,216.11 | 11,671.43 | 47,461.14 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,216.07) | 2,806.58 | (1,626.05) | (4,107.42) |
| | Employee benefits expense | 962.71 | 918.28 | 746.86 | 3,362.58 |
| | Finance costs | 416.55 | 489.20 | 344.48 | 1,573.94 |
| | Depreciation and amortization expense | 318.66 | 267.51 | 259.41 | 1,109.57 |
| | Sub-contract expenses | 4,668.85 | 5,573.46 | 5,104.26 | 21,107.20 |
| | Other expenses | 5,415.44 | 5,825.16 | 5,642.44 | 21,485.93 |
| | Total expenses (IV) | 21,398.01 | 27,096.30 | 22,142.83 | 91,992.94 |
| V | Profit before tax (III-IV) | 1,996.30 | 2,753.82 | 2,238.23 | 11,103.54 |
| VI | Tax expenses | | | | |
| | (1) Current tax | 721.09 | 608.59 | 817.46 | 3,645.73 |
| | (2) Deferred tax | (14.52) | (110.73) | 40.21 | (67.61) |
| | Total tax expenses (1+2) | 706.57 | 497.86 | 857.67 | 3,578.12 |
| VII | Profit for the period (V-VI) | 1,289.73 | 2,255.96 | 1,380.56 | 7,525.42 |
| VIII | Other comprehensive income (net of tax) | 15.38 | 14.69 | (0.74) | 61.50 |
| IX | Total Comprehensive income for the period (VII+VIII) | 1,305.11 | 2,270.65 | 1,379.82 | 7,586.92 |
| X | Paid-up equity share capital (of ₹ 2/- each) | 1,134.32 | 1,134.32 | 1,134.32 | 1,134.32 |
| XI | Other equity | | | | 40,634.87 |
| XII | Earnings per equity share (of ₹ 2/- each) | | | | |
| | (1) Basic (₹) | 2.27 | 3.98 | 2.43 | 13.27 |
| | (2) Diluted (₹) | 2.27 | 3.98 | 2.43 | 13.27 |

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 7, 2019. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the Previous financial year.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with the date of initial application being April 1, 2019. The application of Ind AS 116 has resulted in recognition of 'Right to Use Asset' and equivalent 'Lease Liability' amounting to ₹570.39 lakhs as on April 1, 2019. In the Statement of Profit and Loss for the current period, related operating lease expenses 'Rent' has changed to depreciation on Right to Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit before Tax of ₹4.24 lakhs for the quarter ended June 30, 2019.
- The previous period figures have been regrouped/reclassified wherever necessary, to conform to the classification for the quarter ended June 30, 2019.

Place : Kolkata
Date : August 7, 2019



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Gupta

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Dollar Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dollar Industries Limited ('the Company') for the quarter ended June 30, 2019 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 07, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Shrenik Mehta

(Shrenik Mehta)
Partner

Membership No. 063769
UDIN:19063769AAAABS8575

Place: New Delhi
Dated: August 7, 2019