



Gulf Oil Lubricants India Limited

May 18, 2023

BSE Limited
Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held on 18 May 2023 – Recommendation of Dividend for FY 2022-23

Ref.: 1. Intimation of Board Meeting vide letter dated 09 May 2023

2. Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

We inform you that the Board of Directors of Gulf Oil Lubricants India Limited (the Company) at their meeting held today viz. Thursday, May 18, 2023 which commenced at 02.30 p.m. and concluded at 5.50 p.m. has recommended the Dividend of Rs. 25/- per equity share of the face value of Rs. 2/- each (1250%) for the financial year ended 31 March 2023.

The record date for the payment of dividend shall be intimated later.

The dividend payout is subject to the Members' approval at the forthcoming 15th Annual General Meeting ("AGM") of the Company.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Gulf Oil Lubricants India Limited

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