

March 4, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, in line with the Company's policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated November 12, 2024, wherein the Company had intimated that the Assistant Commissioner of Jurisdiction Sector 4 (Mobile Squad), Farrukhabad (Fatehgarh), Uttar Pradesh, had seized a vehicle transporting the Company's goods due to the alleged expiration of the e-way bill and had imposed a penalty of Rs. 11.73 lakh as per the Show Cause Notice dated November 12, 2024, issued under Section 129(3) of the Goods and Services Tax Act, 2017, and the rules framed thereunder (“GST Act”), we wish to update you that, as a procedural requirement, the Company had filed an appeal before the Appellate Authority in the state of Uttar Pradesh (“Appellate Authority”) and has now received an appeal order dated March 3, 2025 (received at 22:22 p.m.), wherein the Appellate Authority has ruled in favor of the Company and has granted a 100% refund of the penalty amount, i.e., Rs. 11.73 lakh, which was paid earlier.

Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)