

September 25, 2023

SBIL/CS/NSE-BSE/2324/140

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an order under Section-73(9) of the BGST and CGST Act 2017 from the Bihar - Additional Commissioner State Tax (Appeal), Central Division, Patna on September 23, 2023.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions as under Goods and Service Tax Act.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read is enclosed as "**Annexure - A**".

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a

Annexure A

Name of the Authority	Additional Commissioner of State Tax (Appeal), Central Division, Bihar, Department of Goods and Services Tax
Details of the violation(s) committed or alleged to be committed	Non-reversal of the Input Credit availed & utilised under Rule 42 of BGST and CGST Act on the investment / saving portion of the premium received by the company from the policy holder
Name and details of the action taken	Additional Commissioner State Tax (Appeal), Central Division, Patna has raised a demand of GST, Interest and Penalty
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extant possible	Tax Amount - Rs 19,56,20,408 Interest - Rs 14,59,14,809 Penalty - Rs 1,95,62,042 Total Amount - Rs 36,10,97,259