

# INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: [itil\\_investor@informed-tech.com](mailto:itil_investor@informed-tech.com) | Website: [www.informed-tech.com](http://www.informed-tech.com) |

---

**Date: July 31, 2020**

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

**SCRIP CODE: - 504810**

**Sub: Outcome of Board Meeting held on July 31, 2020**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of Informed Technologies India Limited at its board meeting held today i.e. July 31, 2020 approved the Annual Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2020.

**In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 attached please find the following:**

- a) Annual Audited Financial Results (Standalone & Consolidated) of Informed Technologies India Limited for the Quarter and Year ended March 31, 2020 along with the Statements of Assets and Liabilities for the Financial Year ended March 31, 2020 and Cash Flow for the Financial Year ended March 31, 2020.
- b) Auditors' Report on the Audited Financial Results (Standalone & Consolidated) of Informed Technologies India Limited for the Financial Year ended March 31, 2020.
- c) Declaration under Regulation 33(3) (d) of the SEBI (LODR) 2015, (Amendment) Regulations 2016 with respect to Audit Report for the financial year ended March 31, 2020 (Standalone and Consolidated).

**Further, the board approved/noted the following resolutions in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re-appointment of M/s. M. V. Ghelani & Co., Chartered Accountants, Mumbai (Firm Registration No. 119077W and Membership No. 031105) as the Internal auditor of the Company for the financial year 2020-2021

**The Meeting of the Board of Directors Commenced at 12:00 Noon and Concluded at 1:00 PM**

Kindly take the same on your record.

Yours faithfully,

**Reena Yadav**  
**Company Secretary & Compliance Officer**  
**Membership No. A36429**

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Informed Technologies India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
INFORMED TECHNOLOGIES INDIA LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **INFORMED TECHNOLOGIES INDIA LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by



the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### **Emphasis of Matter**

We draw your attention to note 5 to the statement of Standalone Annual Financial Results for the year ended March 31, 2020, which described the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone annual financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



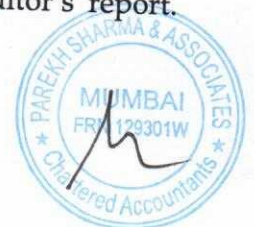
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

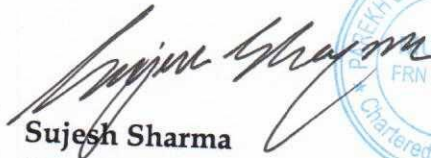
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates  
Chartered Accountants  
Firm's Regn. No. 129301W

  
Sujesh Sharma  
Partner



Membership No.118944  
UDIN: 20118944AAAAFM2506

Place: Mumbai

Date: 31 JUL 2020

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**  
**Rs.in lakhs except earning per share**

Particulars	For the Quarter Ended on			For the Year Ended on	
	31/Mar/20	31/Dec/19	31/Mar/19	31/Mar/20	31/Mar/19
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operation</b>					
(a) Revenue from Operations	51.00	46.51	49.97	189.41	204.22
(b) Other income	(99.70)	82.59	23.90	(9.05)	72.59
<b>Total Income</b>	<b>(48.70)</b>	<b>129.10</b>	<b>73.87</b>	<b>180.36</b>	<b>276.81</b>
<b>2 Expenses :</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(d) Employee benefits expense	46.48	45.46	37.35	175.28	161.51
(e) Finance costs	0.65	2.49	1.88	7.54	8.08
(f) Depreciation, amortisation and impairment expense	7.54	7.52	6.59	28.04	26.12
(g) Other expenses (Net of cost of manufactured products capitalised)	34.08	45.11	65.27	157.60	195.11
<b>Total expenses</b>	<b>88.75</b>	<b>100.58</b>	<b>111.09</b>	<b>368.46</b>	<b>390.82</b>
<b>3 Profit/(Loss) before exceptional items and tax (1 - 2)</b>	<b>(137.45)</b>	<b>28.52</b>	<b>(37.22)</b>	<b>(188.10)</b>	<b>(114.01)</b>
<b>4 Exceptional items (net)</b>	-	-	-	-	-
<b>5 Profit/(Loss) before tax (3 + 4)</b>	<b>(137.45)</b>	<b>28.52</b>	<b>(37.22)</b>	<b>(188.10)</b>	<b>(114.01)</b>
<b>6 Tax Expense</b>					
(a) Current Tax	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-
(c) Deferred Tax	(27.66)	(0.44)	27.04	(60.79)	(14.36)
<b>7 Profit/(Loss) after tax (5 - 6)</b>	<b>(109.79)</b>	<b>28.96</b>	<b>(64.26)</b>	<b>(127.31)</b>	<b>(99.65)</b>
<b>8 Other Comprehensive Income</b>					
a. (i) Items that will not be reclassified to profit or loss	(2.67)	12.70	16.22	(29.40)	8.47
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>9 Total Comprehensive Income / (Loss) for the period (7 + 8)</b>	<b>(112.46)</b>	<b>41.66</b>	<b>(48.04)</b>	<b>(156.71)</b>	<b>(91.18)</b>
<b>10 Paid-up equity share capital (Face value Rs. 10 per share)</b>	<b>416.91</b>	<b>416.91</b>	<b>416.91</b>	<b>416.91</b>	<b>416.91</b>
<b>11 Reserves and Surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>771.55</b>	<b>928.26</b>
<b>12 Earning per share (not annualised):</b>					
(a) Basic Earnings per share Rs.	(2.63)	0.69	(1.54)	(3.05)	(2.39)
(b) Diluted Earnings per share Rs.	(2.63)	0.69	(1.54)	(3.05)	(2.39)

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 31st July, 2020.
- The Company has only one reportable segment of activity namely "Information Technology - Business Process Outsourcing".
- The figures for the Quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Informed Technologies India Limited



*Gautam Khandelwal*  
**Gautam Khandelwal**  
Chairman  
(DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020

**INFORMED TECHNOLOGIES INDIA LIMITED**

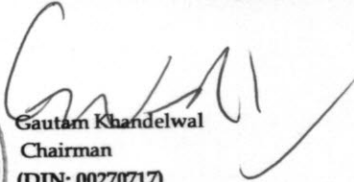
**Statement of Audited Standalone Assets and Liabilities**

Rs. in lakhs

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	310.47	266.77
Investment property	22.82	23.91
Other intangible assets	0.46	0.58
Intangible assets under development	18.14	18.14
Investments	351.08	406.21
Non-current tax assets (Net)	37.38	24.84
Deferred tax assets (Net)	40.29	-
Other non-current assets	9.71	11.25
	<b>790.35</b>	<b>751.70</b>
<b>Current assets</b>		
Financial assets		
Investments	413.23	646.63
Trade Receivables	19.78	36.63
Cash and cash equivalents	32.84	8.60
Bank balance other than mentioned in cash and cash equivalents	8.52	10.30
Other current assets	45.68	38.44
	<b>520.05</b>	<b>740.60</b>
<b>Total Assets</b>	<b>1,310.40</b>	<b>1,492.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	416.91	416.91
Other Equity	771.55	928.26
<b>Total Equity</b>	<b>1,188.46</b>	<b>1,345.17</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	30.60	14.65
Provisions	24.64	11.46
Deferred tax liabilities (Net)	-	20.50
Other non-current liabilities	8.97	62.38
<b>Total non-current liabilities</b>	<b>64.21</b>	<b>108.99</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	11.51	7.07
Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	10.28	8.29
Other current liabilities	35.94	22.78
<b>Total current liabilities</b>	<b>57.73</b>	<b>38.14</b>
<b>Total Liabilities</b>	<b>121.94</b>	<b>147.13</b>
<b>Total Equity and Liabilities</b>	<b>1,310.40</b>	<b>1,492.30</b>

For Informed Technologies India Limited



  
 Gautam Khandelwal  
 Chairman  
 (DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020

**INFORMED TECHNOLOGIES INDIA LIMITED**

**Statement of Audited Standalone Cash Flow**

Rs. in lakhs

	Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before tax	(188.10)	(114.01)
	<b>Adjustments for:</b>		
	Depreciation and amortization	28.04	26.13
	Finance cost	7.54	8.08
	Unrealised gain on investments measured at FVTOCI (net)	(20.42)	8.01
	Re-measurement gains/(losses) on defined benefit plans	(8.99)	0.46
	Profit on sale of investments	0.81	14.49
	Unrealised gain/ loss from investments	158.38	32.24
	Interest income	(0.36)	(0.19)
	Dividend income	(6.68)	(10.94)
	Income from investment assets	(144.92)	(105.10)
	<b>Operational Profit before Working Capital changes</b>	<b>(174.69)</b>	<b>(140.83)</b>
	<b>Adjustments for changes in Working Capital :</b>		
	Trade receivables	16.85	(15.88)
	Other current assets	(7.24)	(6.00)
	Trade payables	1.99	1.27
	Other current liabilities	29.91	(1.85)
		<b>41.51</b>	<b>(22.46)</b>
	<b>Cash from/ (used) in operating activities</b>	<b>(133.18)</b>	<b>(163.29)</b>
	Direct taxes paid, net	(12.54)	(14.20)
	<b>NET CASH FROM/ (USED) IN OPERATING ACTIVITIES</b>	<b>(145.72)</b>	<b>(177.49)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment	(70.53)	(5.79)
	Proceeds from (Purchase) / Sale of investments	129.34	58.62
	Income from investment assets	144.92	105.10
	Dividend received	6.68	10.94
	Interest received	0.36	0.19
	Proceeds / (repayment) of loans and deposits	(51.87)	(1.30)
	<b>NET CASH FROM/ (USED) IN INVESTING ACTIVITIES</b>	<b>158.90</b>	<b>167.76</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) of Short-term Borrowings	15.95	(7.07)
	Proceeds/(Repayment) of Long-term Borrowings	4.44	0.58
	Dividend paid	(1.79)	(1.60)
	Finance Cost	(7.54)	(8.08)
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>11.06</b>	<b>(16.17)</b>
<b>D.</b>	<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>24.24</b>	<b>(25.89)</b>
<b>E.</b>	<b>Cash and cash equivalents at the beginning</b>	<b>8.60</b>	<b>34.49</b>
<b>F.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END (D+E)</b>	<b>32.84</b>	<b>8.60</b>
<b>G.</b>	<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>		
	Cash on hand	0.24	0.25
	Cheques on hand	-	-
	Balances with banks in current accounts	32.60	8.35
	<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>32.84</b>	<b>8.60</b>

For Informed Technologies India Limited



Gautam Khandelwal  
Chairman  
(DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020



**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020**  
**Rs.in lakhs except earning per share**

Particulars	For the Quarter Ended on			For the Year Ended on	
	31/Mar/20	31/Dec/19	31/Mar/19	31/Mar/20	31/Mar/19
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operation</b>					
(a) Revenue from Operations	51.00	46.51	49.97	189.41	204.22
(b) Other income	(99.70)	82.59	23.90	(9.05)	72.59
<b>Total Income</b>	<b>(48.70)</b>	<b>129.10</b>	<b>73.87</b>	<b>180.36</b>	<b>276.81</b>
<b>2 Expenses :</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(d) Employee benefits expense	46.48	45.46	37.35	175.28	161.51
(e) Finance costs	0.65	2.49	1.88	7.54	8.08
(f) Depreciation, amortisation and impairment expense	7.54	7.52	6.59	28.04	26.12
(g) Other expenses (Net of cost of manufactured products capitalised)	34.08	45.11	65.27	157.60	195.11
<b>Total expenses</b>	<b>88.75</b>	<b>100.58</b>	<b>111.09</b>	<b>368.46</b>	<b>390.82</b>
<b>3 Profit/(Loss) before exceptional items and tax (1 - 2)</b>	<b>(137.45)</b>	<b>28.52</b>	<b>(37.22)</b>	<b>(188.10)</b>	<b>(114.01)</b>
4 Exceptional items (net)	-	-	-	-	-
5 Share of Profit/(loss) of Associate Company	(11.07)	13.77	(10.82)	10.36	11.17
<b>6 Profit/(Loss) before tax (3 + 4 + 5)</b>	<b>(148.52)</b>	<b>42.29</b>	<b>(48.04)</b>	<b>(177.74)</b>	<b>(102.84)</b>
<b>7 Tax Expense</b>					
(a) Current Tax	-	-	-	-	-
(b) Minimum alternate tax credit	-	-	-	-	-
(c) Deferred Tax	(27.66)	(0.44)	27.04	(60.79)	(14.36)
<b>8 Profit/(Loss) after tax (6 - 7)</b>	<b>(120.86)</b>	<b>42.73</b>	<b>(75.08)</b>	<b>(116.95)</b>	<b>(88.48)</b>
<b>9 Other Comprehensive Income</b>					
a. (i) Items that will not be reclassified to profit or loss	(2.67)	12.70	16.22	(29.40)	8.47
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>10 Total Comprehensive Income for the period (8 + 9)</b>	<b>(123.53)</b>	<b>55.43</b>	<b>(58.86)</b>	<b>(146.35)</b>	<b>(80.01)</b>
11 Paid-up equity share capital (Face value Rs. 10 per share)	416.91	416.91	416.91	416.91	416.91
12 Reserves and Surplus	-	-	-	803.82	950.17
13 Earning per share (not annualised):					
(a) Basic Earnings per share Rs.	(2.90)	1.02	(1.80)	(2.81)	(2.12)
(b) Diluted Earnings per share Rs.	(2.90)	1.02	(1.80)	(2.81)	(2.12)

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 31st July, 2020.
- The Company has only one reportable segment of activity namely "Information Technology - Business Process Outsourcing".
- The figures for the Quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Informed Technologies India Limited



Gautam Khandelwal  
Chairman  
(DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020

**INFORMED TECHNOLOGIES INDIA LIMITED**

**Statement of Audited Consolidated Assets and Liabilities**

Rs. in lakhs

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	310.47	266.76
Investment property	22.82	23.91
Other intangible assets	0.46	0.58
Intangible assets under development	18.14	18.14
Investments	383.35	428.13
Non-current tax assets (Net)	37.38	24.84
Deferred tax assets (Net)	40.29	-
Other non-current assets	9.71	11.25
	<b>822.62</b>	<b>773.61</b>
<b>Current assets</b>		
Financial assets		
Investments	413.23	646.63
Trade Receivables	19.78	36.63
Cash and cash equivalents	32.84	8.60
Bank balance other than mentioned in cash and cash equivalents	8.52	10.30
Other current assets	45.68	38.44
	<b>520.05</b>	<b>740.60</b>
<b>Total Assets</b>	<b>1,342.67</b>	<b>1,514.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	416.91	416.91
Other Equity	803.82	950.17
<b>Total Equity</b>	<b>1,220.73</b>	<b>1,367.08</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	30.60	14.65
Provisions	24.64	11.46
Deferred tax liabilities (Net)	-	20.50
Other non-current liabilities	8.97	62.38
<b>Total non-current liabilities</b>	<b>64.21</b>	<b>108.99</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	11.51	7.07
Trade payables		
Total outstanding dues of micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	10.28	8.29
Other current liabilities	35.94	22.78
<b>Total current liabilities</b>	<b>57.73</b>	<b>38.14</b>
<b>Total Liabilities</b>	<b>121.94</b>	<b>147.13</b>
<b>Total Equity and Liabilities</b>	<b>1,342.67</b>	<b>1,514.21</b>

For Informed Technologies India Limited



Gautam Khandelwal  
Chairman  
(DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020

**INFORMED TECHNOLOGIES INDIA LIMITED**


**Statement of Audited Consolidated Cash Flow**

Rs.in lakhs

	Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before tax	(188.10)	(114.01)
	<b>Adjustments for:</b>		
	Depreciation and amortization	28.04	26.13
	Finance cost	7.54	8.08
	Unrealised gain on investments measured at FVTOCI (net)	(20.42)	8.01
	Re-measurement gains/(losses) on defined benefit plans	(8.99)	0.46
	Profit on sale of investments	0.81	14.49
	Unrealised gain/ loss from investments	158.38	32.24
	Interest income	(0.36)	(0.19)
	Dividend income	(6.68)	(10.94)
	Income from investment assets	(144.92)	(105.10)
	<b>Operational Profit before Working Capital changes</b>	<b>(174.69)</b>	<b>(140.83)</b>
	<b>Adjustments for changes in Working Capital :</b>		
	Trade receivables	16.85	(15.88)
	Other current assets	(7.24)	(6.00)
	Trade payables	1.99	1.27
	Other current liabilities	29.91	(1.85)
		<b>41.51</b>	<b>(22.46)</b>
	<b>Cash from/ (used) in operating activities</b>	<b>(133.18)</b>	<b>(163.29)</b>
	Direct taxes paid, net	(12.54)	(14.20)
	<b>NET CASH FROM/ (USED) IN OPERATING ACTIVITIES</b>	<b>(145.72)</b>	<b>(177.49)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment	(70.53)	(5.79)
	Proceeds from (Purchase) / Sale of investments	129.34	58.62
	Income from investment assets	144.92	105.10
	Dividend received	6.68	10.94
	Interest received	0.36	0.19
	Proceeds / (repayment) of loans and deposits	(51.87)	(1.30)
	<b>NET CASH FROM/ (USED) IN INVESTING ACTIVITIES</b>	<b>158.90</b>	<b>167.76</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) of Short-term Borrowings	15.95	(7.07)
	Proceeds/(Repayment) of Long-term Borrowings	4.44	0.58
	Dividend paid	(1.79)	(1.60)
	Finance Cost	(7.54)	(8.08)
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>11.06</b>	<b>(16.17)</b>
<b>D.</b>	<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>24.24</b>	<b>(25.89)</b>
<b>E.</b>	<b>Cash and cash equivalents at the beginning</b>	<b>8.60</b>	<b>34.49</b>
<b>F.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END (D+E)</b>	<b>32.84</b>	<b>8.60</b>
<b>G.</b>	<b>CASH AND CASH EQUIVALENTS COMPRISE OF:</b>		
	Cash on hand	0.24	0.25
	Cheques on hand	-	-
	Balances with banks in current accounts	32.60	8.35
	<b>CASH AND CASH EQUIVALENTS AT THE END</b>	<b>32.84</b>	<b>8.60</b>

For Informed Technologies India Limited



  
 Gautam Khandelwal  
 Chairman  
 (DIN: 00270717)

Place: Mumbai  
Date: 31st July, 2020

Independent Auditor's Report on Consolidated audited quarterly and year to date financial results of Informed Technologies India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
INFORMED TECHNOLOGIES INDIA LIMITED**

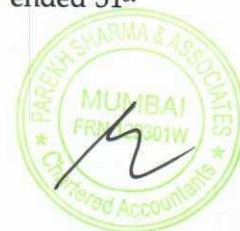
**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **INFORMED TECHNOLOGIES INDIA LIMITED** ("the Parent") and its associates for the quarter ended 31<sup>st</sup> March, 2020 and for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of associates, the Statement:

- a. includes the results of the associate "Entecres Labs Private Limited";
  - b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group for the quarter ended 31<sup>st</sup> March, 2020 and for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw your attention to note 5 to the statement of Consolidated Annual Financial Results for the year ended March 31, 2020, which described the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements.

The Parent's Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally



accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the annual consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the annual consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The consolidated Financial Results include Group's share of total net (loss) after tax of Rs. 120.86 Lacs and Rs. 116.95 Lacs for the quarter ended 31<sup>st</sup> March, 2020 and for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates  
Chartered Accountants  
Firm's Regn. No. 129301W



Sujesh Sharma  
Partner

Membership No: 118944

UDIN: 20118944AAAAFN8880



Place: Mumbai

Date: 31 JUL 2020

# INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20<sup>th</sup> Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |

| Email: itil\_investor@informed-tech.com | Website: www.informed-tech.com |

---

Date: July 31, 2020

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

SCRIP CODE: - 504810

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 (Standalone and Consolidated)**


Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. Parekh Sharma and Associates, Chartered Accountants (FRN - 129301W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020.

Kindly take record of the same.

Thanking you,

For M/s. Informed Technologies India Limited

  
Gautam Khandelwal  
Chairman  
DIN: 00270717

