

Poly Medicure Limited

Regd. Office : 232-B, 3rd Floor, Okhla Industrial Estate,
Phase-III, New Delhi - 110020 (INDIA)
T: +91-11-33550700, 47317000, F: +91-11-26321894, 26321839
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



February 15, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Maharashtra, India Scrip code: POLYMED	BSE Limited Corporate Relationship Department Pheroze Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 531768
---	---

Re: Proposed Qualified institutions placement of equity shares of face value of ₹ 5 each (the “Equity Shares”) by Poly Medicure Limited (“Company”) to qualified institutional buyers (the “QIP”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and Companies Act, 2013 (including the rules made thereunder)

Sub: Outcome of the meeting of the QIP Committee

Dear Sir,

- We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on December 8, 2020 and special resolution passed by the members of the Company by way of postal ballot on January 14, 2021, the QIP Committee has, at its meeting held today, *i.e.*, February 15, 2021, *inter-alia*, considered and approved the following resolutions:
 - approval and adoption of the preliminary placement document dated February 15, 2021 and the application form in connection with the Issue; and
 - authorisation of the opening of the Issue today, *i.e.*, February 15, 2021.
- We further wish to inform you that the QIP Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 the SEBI ICDR Regulations, as February 15, 2021 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 550.79 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.
- In terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”), we wish to inform you that a meeting of the QIP Committee of the Company is scheduled to be held on February 18, 2021 to *inter alia*, consider and determine the issue price of Equity Shares to be issued pursuant to the QIP, including any discount on the floor price as permitted under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”)

The meeting of the QIP Committee commenced at 5.30 p.m. and concluded at 6.30 p.m.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

For Poly Medicure Limited

Himanshu Baid
Managing Director

