



Date: January 09, 2023

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref.: Project Ten BKC (X BKC), Kalanagar, Bandra East, Mumbai – 400 051.
RERA Registered Project No. P51800004889.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that MIG (Bandra) Realtors & Builders Pvt. Ltd ("MIG"), a wholly owned subsidiary of the Company is holding development rights of the above project. The Project was being developed in joint venture with Radius Estates Private Limited ("REDPL"), which underwent corporate insolvency under the Insolvency and Bankruptcy Code (IBC).

Adani Goodhomes Pvt. Ltd. submitted a Resolution Plan in the course of the IBC process. MIG has provided its consent to the Resolution Plan. The Resolution Plan was approved by more than 83% of the Committee of Creditors of REDPL and, today it has been approved by the Hon'ble National Company Law Tribunal.

In the meanwhile, as part of the arrangement, construction of the Project re-commenced in January 2022 and the civil work of the slabs of 12 wings is 100% completed and the balance 3 wings is 95% completed. All RCC work is expected to be completed by end of next month.

The Project is on track to welcome more than 300 home owners including all the society members by Diwali 2023 and complete the entire Project by June 2024, with a few months buffer.

MIG (Bandra) Realtors & Builders Pvt. Ltd. has collected an amount of approx. INR 100 Cr. from existing home owners and new sales in the last quarter. MIG has 372572 sq. ft. of unsold saleable area in the project.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For D B Realty Limited

**Shahid Balwa
Managing Director
(DIN: 00016839)**

D B REALTY LIMITED

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