



July 23, 2021

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept,
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis for the half year ended March 31, 2021.

Please take the same on your records.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

(Mahendra J Patel)
Whole-time Director & CFO
DIN: 00057735

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 Website: www.atulauto.co.in E-Mail: info@atulauto.co.in

ATUL AUTO LIMITED
SUMMARY OF TRANSACTIONS WITH RELATED PARTIES

(Rs. In lakhs)

Name of related party and nature of relationship	Nature of transaction	2020-21			2019-2020		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
Subsidiary:-							
Atul Green Automotive Private Limited	Contribution to equity (4,50,000 shares of ₹ 10 each, Previous Year 4,00,000 Shares of ₹ 10 each)	5	45	Dr.	39	40	Dr.
Atul Greentech Private Limited	Contribution to equity (50,00,000 shares of ₹ 10 each, Previous year 10,10,000 Shares of ₹ 10 each)	399	500	Dr.	101	101	Dr.
	Inter Corporate Deposit	850	850	Dr.	-	-	-
	Interest on inter coporate deposit	21					
	Sale of Raw Material (Purchased on behalf of Subsidiary)	1	18	Dr.	-	-	-
	Total	1,276	1,413	Dr.	140	141	Dr.
Associate :-							
Khushbu Auto Finance Limited	Receipt of Lease/ Rent (Inclusive of Taxes)	6			18		
	Payment of Subvention Charges /Incentive (Inclusive of Taxes)	34			216		
	Outstanding Amount of loans in books of Associate company for which Guarantee is given to Bank on behalf of an Associate	7,022	48	Dr.	7,468	56	Cr.
	Amount of Guarantee given on behalf of Associate	11,500			11,500		
	Purchase of seized vehicles	-			1		
	Corporate Guarantee Fee	88			91		
	Total	7,150	48	Dr.	7,794	56	Cr.
Key management personnel and their relatives :-							
Krunal J Chandra	Short term Employee Benefits	10	1	Cr.	12	-	
Jayantilbhai J Chandra	Short term Employee Benefits	84	4	Cr.	157	-	
Mahendra J Patel	Short term Employee Benefits	73	4	Cr.	137	8	Cr.
Niraj J Chandra	Short term Employee Benefits	41	3	Cr.	75	4	Cr.
Paras Viramgama	Short term Employee Benefits	6	1	Cr.	7	-	
Other entities :-							
Atul Auto Industries	Sale of Raw Material	1			-		
	Purchase of Raw Material Spares	420			675	6	Dr.
	Purchase of Fixed Asset	7	13	Cr.	15		
	Other Expenses	-			4		
	Sale of Asset	2					
	Total	430	13	Cr.	694	6	Dr.



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(Rs. In lakhs)

Name of related party and nature of relationship	Nature of transaction	2020-21			2019-2020		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
Atul Motors Private Limited	Sales of used vehicles	-			3		
	Purchase of Fixed Asset	8	-	-	-	-	-
	Other Expenses	2			1		
	Total	10	-	-	4	-	-
Khushbu Auto Private Limited	Sale (Inclusive of Tax)	1,832			6,344		
	Warranty Claims/After Sales Service/PDI/WRC Charges	23			25		
	Discount on sales vehicle	15	20	Cr.	87	1,537	Dr.
	Other Expenses	1			-		
	Sales Incentive and Sales promotion	1			-		
	Total	1,872	20	Cr.	6,456	1,537	Dr.
New Chandra Motor Cycle Agency	Sale (Inclusive of Tax)	95			216		
	Warranty Claims/After Sales Service/ PDI/WRC Charges/Logo Meet Exp	2	1	Dr.	4	23	Dr.
	Discount on sales vehicle/ spare sales	1			3		
	Total	98	1	Dr.	223	23	Dr.
New Chandra Motor Cycle House	Sale (Inclusive of Tax)	16			49		
	Warranty Claims/After Sales Service/PDI/WRC Charges/Logo Meet Exp	-	4	Dr.	-	2	Dr.
	Discount on sales vehicle	-			3		
	Purchase of Raw Material Spares	3			15		
	Total	19	4	Dr.	67	2	Dr.
Group Companies							
Khushbu Auto Finance Limited							
Anita Chandra - Chief Financial Officer	Short term Employee Benefits	7	1	Cr.	7	-	-
Bhartiben G. Ajudiya - Company Secretary	Short term Employee Benefits	2	-	-	1	-	-
Khushbu Auto Private Limited	Inter Corporate Deposits (ICD taken during the year : Rs. 1,236 lakhs ICD repaid during the year : Rs. 805 lakhs ICD at the end of the year : Rs. 431 lakhs)	431	431	Cr.	-	-	-
Atul Green Automotive Private Limited							
Atul Greentech Private Limited - Wholly Owned Subsidiary (WOS) of Holding Co.	Support Service Income	51	-	-	-	-	-
Gurbeer Singh	Short term Employee Benefits	1	-	-	32	-	-
Atul Greentech Private Limited							
Gurbeer Singh	Short term Employee Benefits	56	5	Cr.	-	-	-
Atul Green Automotive Private Limited -Wholly Owned Subsidiary (WOS) of Holding Co.	Support Service Expenses	51	-	-	-	-	-

