

Ref: MLLSEC/30/2024

Date: 1 March 2024

To,
Listing Compliance Monitoring Team
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001

Re: E-mail received from BSE Limited seeking additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015
Ref: Mahindra Logistics Limited - Security Code: 540768

Dear Sirs,

In response to the clarification sought by BSE vide its e-mail dated 28 February 2024, the Company hereby submits its response as under:

The Company by its intimation dated 31 January 2024 and in compliance with Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) inter-alia mentioned on Page 1 that, it has received the Orders with respect to GST assessment from the Office of the Assistant Commissioner, Jurisdiction Chennai Central, Tamil Nadu under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017 imposing penalties as mentioned below, in relation to the alleged short payment of taxes on outward supply and excess/incorrect Input Tax Credit claimed or reclaimed by the Company:

1. Rs. 1,54,49,657/- for the period April 2019 to March 2020;
2. Rs. 1,34,76,654/- for the period April 2020 to March 2021;
3. Rs. 93,06,418/- for the period April 2021 to March 2022;

Annexure A of the said intimation also specifies details under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. Copy of the above intimation is enclosed as Annexure 1.

Accordingly, the Company has disclosed the communication received from the aforesaid GST Authorities as per the provisions of Regulation 30 including sub-regulation (13) of the Listing Regulations.

We request you to take the above on record.

Thanking You

For Mahindra Logistics Limited

Jignesh Parikh
Company Secretary
Enclosure: As above

Ref: MLLSEC/18/2024

Date: 31 January 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received the following Orders with respect to GST assessment from the Office of the Assistant Commissioner, Jurisdiction Chennai Central, Tamil Nadu under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017 imposing penalties as mentioned below, in relation to the alleged short payment of taxes on outward supply and excess/incorrect Input Tax Credit claimed or reclaimed by the Company:

1. Rs. 1,54,49,657/- for the period April 2019 to March 2020;
2. Rs. 1,34,76,654/- for the period April 2020 to March 2021;
3. Rs. 93,06,418/- for the period April 2021 to March 2022;

The above Orders dated 30 January 2024 were received by e-mail intimation to the Company on 30 January 2024 at 12:34 p.m. (IST), 12.41 p.m. (IST) and 12.47 p.m. (IST) respectively.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Orders to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,
For Mahindra Logistics Limited

JIGNESH
ASHOK
PARIKH
Digitally signed
by JIGNESH
ASHOK PARIKH
Date: 2024.01.31
11:00:40 +05'30'

Jignesh Parikh
Company Secretary
Enclosures: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of the Assistant Commissioner, Jurisdiction Chennai Central, Tamil Nadu ("Authority")
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received three Orders from the Authority imposing penalties as mentioned below, of: 1. Rs. 1,54,49,657/- for the period April 2019 to March 2020; 2. Rs. 1,34,76,654/- for the period April 2020 to March 2021; 3. Rs. 93,06,418/- for the period April 2021 to March 2022; under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017. The Order has been passed in relation to the alleged short payment of taxes on outward supply and excess/incorrect Input Tax Credit claimed or reclaimed by the Company for the respective period and for recovery of the alleged short payment of taxes along with interest and penalty.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The above Orders dated 30 January 2024 were received by e-mail intimation to the Company on 30 January 2024 at 12:34 p.m. (IST), 12.41 p.m. (IST) and 12.47 p.m. (IST) respectively.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.
