

# MPS Infotecnics Limited

CIN: L30007DL1989PLC131190  
An ISO 9001 - 2008 Company



January 7, 2021

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
**Mumbai 401001**

**Script Code: 532411**

To,  
**The National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (East)  
**Mumbai 400051**

**NSE Symbol: VISESINFO**

**Subject:** Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks & financial institutions for the quarter ended 31<sup>st</sup> December, 2020 pursuant to SEBI Circular no: SEBI/HO/CED/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir /Ma'am,

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, we are attaching herewith statement of defaults in payment of interest / repayment of principal amount on loans / Financial Assistance including revolving facilities from banks & financial institutions in the specified format for the quarter ended December 31, 2020.

Further above disclosure is also available on the Company's website [http: www.mpsinfotec.com/quarterly.html](http://www.mpsinfotec.com/quarterly.html)

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For MPS Infotecnics Limited**



**Garima Singh**  
**Company Secretary**

**Corporate Office :** B-55, Sector - 65, Noida (U.P.)-201301  
**Ph:** +91-0120-4713900, **Fax:** +91-0120-4324040  
**Regd. Office :** 703, Arunachal Building,  
19, Barakhamba Road, New Delhi-1  
**Ph.:** 011-43571044, **Fax:** 011-43571047

# MPS Infotecnics Limited

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Disclosures in respect of loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days for the quarter ended 31<sup>st</sup> December 31, 2020 pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019

## ANNEXURE A (QUARTERLY DISCLOSURE)

S. No.	Particulars	Amount (INR in crores)
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	5.73*
B.	Of the total amount, amount of default as on date	5.73*
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt.	28.31

- Note – Refer to Annexure B for detailed disclosure

For MPS Infotecnics Limited

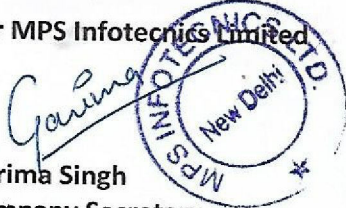
  
Garima Singh  
Company Secretary



**Annexure B (Detailed Description)**

S.No	Particulars	Details
1.	Name of the Listed Entity	MPS Infotecnics Limited
2.	Date of making the disclosure	07/01/2021 for the quarter ended 31 <sup>st</sup> December 2020
3.	Nature of Obligation	Term Loan / Working capital loan
4.	Name of Lenders	i. Allahabad Bank ii. Pheonix ARC Pvt. Ltd.
5.	Date of default	Company's Account declared NPA i. 03/09/2013 by Allahabad Bank; and ii. 30/09/2017 by Pheonix ARC Pvt. Ltd.
6.	Current Default amount (break-up of Principal and Interest (INR in Crores))	<b>i) ALLAHABAD BANK</b> Principal – Rs. 2.68Cr. Interest – Rs. 0.33 Cr.
		<b>ii) PHEONIX ARC PVT. LTD.</b> Principal – Rs. 1.53 Cr. Interest – Rs. 1.19 Cr.
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured)	i. <b>Total Principal Obligation –Rs. 4.21</b> (Breakup of Total Principal Obligation Allahabad Bank – Rs. 2.68 Cr. Pheonix ARC Pvt. Ltd. – 1.53 Cr.) ii. <b>Tenure of Allahabad Bank – N.A</b> iii. <b>Tenure of Pheonix ARC Pvt. Ltd. – 2 years</b> iv. <b>Allahabad Bank interest rate – 10% p.a.</b> v. <b>Pheonix ARC Pvt. Ltd. interest rate – 24% p.a. compounded monthly</b> vi. Loans / Financial Assistance from the above lenders are secured by way of charge on the movable and immovable properties of the Company.
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	<b>Rs. 5.73Cr.</b>
9.	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	<b>Rs. 28.31 Cr.</b>

For MPS Infotecnics Limited



**Garima Singh**  
Company Secretary