

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/21-22/33/

Dt: 26th June, 2021

To,
The Listing Manager
BSE Ltd.,
Department of Corporate Services,
PJ Towers, Dalal Street
MUMBAI-400001
Scrip Code: 519064
ISIN No: INE687W01010

Listing Centre: listing.bseindia.com

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Outcome of Board Meeting of M/s Khandelwal Extractions Limited held on Saturday, 26th June, 2021.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Mohit Srivastava
(Company Secretary)

Encl: As above

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OUTCOME OF BOARD MEETING HELD ON 26th JUNE, 2021

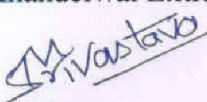
The Board met this day at 4:00 p.m. and the meeting approved/recommended the following alongwith other matters:-

1. Approved Annual audited financial statements of the Company for the year ended 31.03.2021 and took note of the Audit Report of Auditors thereon which had no adverse remark.
2. Approved Audited financial results of the Company for the quarter and year ended 31.03.2021, Cash Flow Statement and Statement of Assets and Liabilities as on 31.03.2021.
3. Considered and approved the offer of M/s Har Siddhi Traders, Jagannath Estate, Rakhial, Gujarat the prospective buyer of the Plant and Machinery, Stores and Spares as recommended by Audit Committee / Committee of Directors.
4. Decided and approved the terms and conditions of proposal offered by the buyer and authorised the committee of directors (the authorised committee) to take steps for initiation of the deal with the proposed buyer and execution of sale agreement between the parties as early as possible.
5. Impact of COVID-19: As Company's operations are closed there is not much impact of COVID-19 on the financial statements. However, this may impact timely repayment of unsecured loans from promoters (the only borrowings the company has at present.)
6. Board took on record the declarations received from all the Directors under the Companies Act, 2013.
7. Took on record the Statement of Grievance Redressal Mechanism for quarter ended 31.03.2021.

Kindly take the same on your record.

Thanking You.

For Khandelwal Extractions Limited,


Mohit Srivastava
(Company Secretary)