

# METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :  
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501  
Tel.: +91-8087090023  
CIN No. is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: 06<sup>th</sup> November 2020

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 513335	Symbol: METALFORGE

**Subject: Disclosure of reason for delay in submission of Financial Results for the Quarter and Half year ended 30<sup>th</sup> September 2020, pursuant to the SEBI Circular CIR/CFD/CMD1/142/2018 dated 19th November, 2018**

Dear Sir/ Ma'am,

Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the **Metalyst Forgings Limited** ("Company") is required to submit the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2020, on or before 14<sup>th</sup> November 2020. However, as per the circular issued by the SEBI having number CIR/CFD/CMD1/142/2018 dated 19th November, 2018" regarding "**Disclosure of reason for delay in submission of Financial Results by the listed entities**" read with our earlier announcement dated 24.09.2020 regarding "Disclosure of reason for delay in submission of Financial Results for the Quarter ended 30th June, 2020, pursuant CIR/CFD/CMD1/142/2018 dated 19th November, 2018," in which company has submitted the reason for delay in submission of Unaudited Results for the Quarter ended 30<sup>th</sup> June 2020 and requested to your good office, for the extension up to 30<sup>th</sup> October 2020, for submission of the of Un-Audited financial result quarter ended 30<sup>th</sup> June, 2020.

However, due to continuously spread of the Covid- 19 Virus in the entire country; it has become challenging for the management as well as other senior officials of the Company to conclude and finalise the Results of the **Metalyst Forgings Limited** on time. Beside above the company is having more than one plant in different locations and thereby it is difficult for the management to collect and reconcile the data.



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Despite of this situation, after resuming our office the management of Company is trying their best in finalising of the financial results for the Quarter ended 30<sup>th</sup> June 2020 in an expeditious manner and the Company shall endeavour to disseminate the same as early as possible.

It is further submitted that until and unless the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020 are finalised and approved, the Company would not be in position to prepare and disseminate the financial results for the quarter ended 30<sup>th</sup> September, 2020, since the financial results for the quarter ended 30<sup>th</sup> June, 2020, are a pre-requisite to the preparation of the financial results for the quarter and half year ended on 30<sup>th</sup> September 2020, thereon, from an accounting standpoint.

It is submitted that for the aforesaid reasons, there is a delay in publication of financial results for the quarter on 30<sup>th</sup> June, 2020 and 30<sup>th</sup> September 2020. Company shall endeavour to publish the said financial results at the earliest possible.

It is hereby requested to your good office to consider our submission and oblige.

Thanking you,  
Yours faithfully,

**For Metalyst Forgings Limited**

(A Company under Corporate Insolvency Resolution Process)

  
(Piyush Kumar)  
Company Secretary

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian  
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

*(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)*