



July 31, 2024

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: **543712**

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to enclose herewith the Press Release of the Company giving details about raising of funds in a Series A round by its subsidiary Abans Investment Managers Private Limited (AIMPL) valued at INR 150 Crs.

The same will also be made available on the website of the Company at. <https://abansholdings.com>

You are requested to take the above information on record.

Thanking you,

For Abans Holdings Limited

Sheela Gupta
Company Secretary

Abans Holdings Limited

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PRESS RELEASE

**Abans Holdings Limited's subsidiary AIMPL valued at
INR 150 crs in Series A funding round**

National, 31st July 2024: Abans Holdings Limited (NSE: ABANS) with a market capitalization of over INR 2800 crs and operations across various financial services sectors, including institutional broking, lending, and asset management has successfully raised funds in a series A round for its subsidiary Abans Investment Managers Pvt Ltd (AIMPL).

Abhishek Bansal, the founder of the Abans Group, expressed his delight at this significant milestone. "The idea of managing money for external investors was initiated by Mr. Bhavik Thakkar, CEO of Abans Investment Managers Pvt Ltd in 2018, and he joined us in 2019 to build this business. Since then, AIMPL has developed numerous investment product categories, each with substantial AUM growth potential. This external equity fund raise is a testament to the team's hard work and will enable us to scale our alternative asset management business to new heights," said Mr. Bansal.

Bhavik Thakkar, CEO of Abans Investment Managers Pvt Ltd, brings extensive experience from his tenure at Kotak Mahindra and Standard Chartered before joining the Abans Group. He shared his enthusiasm for the recent funding round, stating, "We have raised Rs. 9.88 crs in the Series A funding round and I am delighted to share that it was led by our clients who have invested in our products and experienced our services first hand. This demonstrates the confidence of our distributors, who help channelize AUM across our products. We will continue to focus on accelerating AUM growth by building a strong brand, enhancing our product offerings, and expanding our distribution outreach. This influx of capital has played a pivotal role in accelerating AIMPL expansion efforts and reinforcing its market position."

AIMPL offers a range of alternative investment products, including Portfolio Management Services, Nifty/Stock performance-linked Market Linked Debentures (MLDs), and Overseas Funds.

For further information, please contact:

About Abans Holdings Limited: Abans Holdings Limited is a diversified financial services company listed on BSE and NSE. Through its subsidiaries, it offers a wide array of services, including institutional broking, lending, and asset management.

About Abans Investment Managers Pvt Ltd: Abans Investment Managers Pvt Ltd (AIMPL) specializes in alternative investment management, offering innovative financial products designed to meet the evolving needs of its clients.
