



May 19, 2022

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Disclosure in terms of Regulations 32(1) & 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Statement of deviation or variation of Indiabulls Housing Finance Limited

Dear Sir,

In terms of Regulations 32(1) & 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statements of deviation, for the quarter ended March 31, 2022, on the utilization of proceeds of Equity Shares and Non-Convertible Debentures issued by the Company are attached in the format specified vide SEBI Circular CIR/CFD/CMD1/162/ 2019 dated December 24, 2019 and Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

The above referred statement of deviations, for the quarter ended March 31, 2022, were placed before the Audit Committee of the Company, at its meeting held today i.e. May 19, 2022, wherein the Committee has noted the same and approved for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

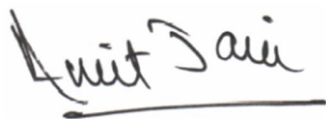

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**





Amit Jain
Company Secretary

Enclosure: as above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity						
Indiabulls Housing Finance Limited						
Mode of Fund Raising						
Public Issues / Rights Issues / Preferential Issues / QIP / Others						
Date of Raising Funds						
Not Applicable						
Amount Raised						
Not Applicable						
Report filed for Quarter ended						
March 31, 2022						
Monitoring Agency						
applicable / not applicable						
Monitoring Agency Name, if applicable						
Not Applicable						
Is there a Deviation / Variation in use of funds raised						
Yes / No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
Not applicable						
If Yes, Date of shareholder Approval						
Not applicable						
Explanation for the Deviation / Variation						
Not applicable						
Comments of the Audit Committee after review						
The Audit Committee has noted that no funds have been raised through public/rights/preferential/QIP of equity shares by the Company during the quarter ended March 31, 2022.						
Comments of the auditors, if any						
Not Applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 19/05/ 2022						

Statement of Deviation or Variation							
Name of listed entity	Indiabulls Housing Finance Limited						
Mode of Fund Raising	Public Issues / Private Placement						
Type of instrument	Non-Convertible Debentures/ Non- Convertible Redeemable Preference Shares						
Date of Raising Funds	January 6, 2022*						
Amount Raised (INR Crores)	552.96						
Report filed for quarter ended	March 31, 2022						
Is there a Deviation / Variation in use of funds raised ?	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No Not Applicable						
If yes, details of the approval so required?	Not Applicable						
Date of approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the audit committee after review	No Comment						
Comments of the auditors, if any	Not Applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	INR 552.96 Crore	--	--	
<i>Deviation could mean:</i>							
(a) Deviation in the objects or purposes for which the funds have been raised							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.							

*06.01.2022 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. 10.01.2022.

Name of Signatory: Amit Jain
Designation: Company Secretary
Date: 19/05/2022