



# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994  
Tel # : 0161-6574125, 2685270  
Mob. # : 98761-00948  
E-mail : atl@shreyansgroup.com  
website : www.shreyansgroup.com

SIL/SCY/2018-19/249-250

10<sup>TH</sup> AUGUST 2018

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051
<b>Scrip Code: 516016</b>	<b>Scrip Code: SHREYANIND</b>

**SUB: OUTCOME OF BOARD MEETING HELD ON 10<sup>TH</sup> AUGUST 2018**

**REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in its meeting held on 10<sup>th</sup> August 2018, approved the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2018.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June 2018 along with Limited Review Report of Auditors.

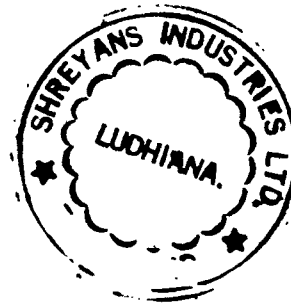
Kindly note that, the meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 03.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

**For SHREYANS INDUSTRIES LIMITED**



(Ruchita Vij)  
COMPANY SECRETARY  
FCS: 9210



**Encl:**

1. Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June 2018.
2. Limited Review Report of Auditors.

**BRANCH OFFICES :-**

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008  
Tel # 011-25721042, 25732104 Fax # 91-11-25752271  
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



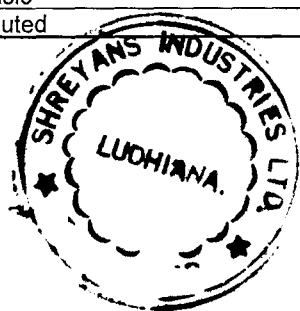
# SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR  
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123  
CIN L17115PB1979PLC003994

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in lacs except per equity shares data)

S.N.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	12,393.61	13,276.82	11,274.09	46,971.88
II	Other income	34.12	44.30	115.18	459.18
III	<b>Total income (I+II)</b>	<b>12,427.73</b>	<b>13,321.12</b>	<b>11,389.27</b>	<b>47,431.06</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	5,903.69	6,439.11	5,301.25	22,975.12
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(75.55)	384.99	(81.46)	(180.94)
	Excise Duty	0.00	0.00	614.41	614.41
	Employee benefits expense	1,317.94	1,226.02	1,203.13	4,953.05
	Finance costs	123.10	130.83	135.83	559.90
	Depreciation and amortisation expense	237.00	227.98	206.57	878.46
	Other expenses				
	-Power & Fuel Expense	2,397.19	2,000.35	1,744.64	8,233.57
	-Manufacturing Exp.	824.50	1,050.08	874.24	3,263.18
	-Others	256.83	348.31	366.18	1,531.48
	<b>Total expenses</b>	<b>10,984.70</b>	<b>11,807.67</b>	<b>10,364.79</b>	<b>42,828.23</b>
V	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>	<b>1,443.03</b>	<b>1,513.45</b>	<b>1,024.48</b>	<b>4,602.83</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VI	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1,443.03</b>	<b>1,513.45</b>	<b>1,024.48</b>	<b>4,602.83</b>
VIII	<b>Tax Expense</b>				
	-Current Tax	437.00	563.12	229.00	1,300.12
	-Deferred Tax	60.00	(46.55)	84.00	184.45
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>946.03</b>	<b>996.88</b>	<b>711.48</b>	<b>3,118.26</b>
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) for the period (IX+X)</b>	<b>946.03</b>	<b>996.88</b>	<b>711.48</b>	<b>3,118.26</b>
XII	Other Comprehensive income	0.00	66.71	0.00	66.71
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>946.03</b>	<b>1,063.59</b>	<b>711.48</b>	<b>3,184.97</b>
XIV	<b>Earnings per share for continuing operations (not annualised)</b>				
	(a) Basic (Rs)	6.84	7.21	5.15	22.56
	(b) Diluted (Rs)	6.84	7.21	5.15	22.56
XVII	<b>Earnings per share for discontinued operations (not annualised)</b>				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-
XVIII	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>				
	(a) Basic (Rs)	6.84	7.21	5.15	22.56
	(b) Diluted (Rs)	6.84	7.21	5.15	22.56



*(Signature)*

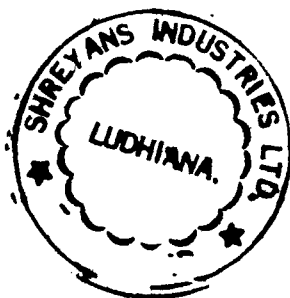
## Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding quarter ended 30 June 2017 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 30 June 2018 and previous quarter ended 31 March 2018 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

	Quarter ended			Rs. in Lacs
	30.06.2018	31.03.2018	30.06.2017	Year ended 31.03.2018
Net Sales/Income from Operations	12,393.61	13,276.82	10,659.68	46,357.47

- 4 The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August 2018. The un-audited results for the current Quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Date: 10th August 2018  
Place: Ludhiana



For and on behalf of the Board

A handwritten signature in black ink, appearing to be "Vishal Oswal".

(Vishal Oswal)  
Vice - Chairman & Managing Director  
DIN: 00002678

**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

Review Report to  
The Board of Directors,  
Shreyans Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Shreyans Industries Limited ("the Company") for the quarter ended 30th June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular").

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Khanna & Co.  
Chartered Accountants  
Firm Reg No.000481N



*Abhishek Goel*  
(Abhishek Goel)  
Partner  
M. No. 521575

Dated: 10<sup>th</sup> August, 2018  
Place: Ludhiana