

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kurull Khed, Pune, Maharashtra - 410501
Tel.: +91-8087090023
CIN No. Is L28910MH1977PLC019569

Ref. No.: MFL/BSE/NSE/2022-23

Date: 01st August 2022

To

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 400001	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code: 513335	Symbol: METALFORGE

Sub: Proceeding of 44th Annual General Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 44th Annual General Meeting ("AGM") of the Company held on Monday, August 01st, 2022 at 11:00 A.M. through electronic mode (video conference or other audio visual means) and concluded at 11:32 A.M.

You are requested to kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For and on behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)



Divya Srivastava
(Company Secretary)

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING (“AGM”) OF THE METALYST FORGINGS LIMITED (THE “COMPANY”) DULY HELD ON MONDAY, 01ST DAY OF AUGUST, 2022 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) AND CONCLUDED AT 11:32 A.M.

The 44th Annual General Meeting ('AGM') of the Members of Metalyst Forgings Limited ('the Company') was held on Monday, August 01, 2022 at 11:00(IST) through video conferencing and other audio-visual means ('AOVM/VC'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 11:00 A.M. (IST) and concluded at 11:32 A.M. (IST) (including time allowed for e-voting at AGM).

Ms. Divya Srivastava, Company Secretary, welcomed Members and others present at the 44th Annual General Meeting of the Company through VC and briefed them on certain points relating to the participation at the Meeting through VC.

The Company had engaged with **M/s Beetal Financial Computer Services Private Limited** to provide remote e-voting and e-voting facility for this AGM. The remote e-voting was commenced at 9:00 a.m. on July 29, 2022 and ended at 5:00 p.m. on July 31, 2022. The Company Secretary also informed that facility for voting through e-voting system was made available during the Meeting for Members who have not voted through remote e-voting.

The Company has appointed **M/s KRR & COMPANY, Company Secretaries**, the Practicing Company Secretaries (C.P. No.25590) to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner. The documents that are required to be kept open at the AGM for inspection were open for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Company Secretary requested to all panellist who has joined through Audio Video Conferencing to introduce themselves with their name, location from there are attending along with that they have received complete agenda along with Notice of this Annual General Meeting.

Mr. Nikunj Solanki, occupied the Chair as Chairman of this AGM and welcomed all the participants to the 44th Annual General Meeting of the Company. The Chairman after ascertaining the presence of requisite quorum, called the meeting to order and commenced the proceedings of the meeting.

With the permission of the Members present, the notice convening the 44th Annual General Meeting together with the statement prepared in terms of Section 102 of the Companies Act, 2013 attached to the said notice, the Audited Financial Statements for the financial year ended March 31, 2021, Auditors' Report thereon, the Board's Report along with the annexure thereto, was taken as read. All the qualifications in the Audit Report were taken to be read.

Thereafter the Chairman delivered his speech and briefed about Company's performance, Stage at which Company's Resolution Plan to the Members present at the AGM. He requested the Company Secretary to proceed further on his behalf.

The following items of business, as per the

Notice of AGM dated 08/07/2022, were tabled at the meeting.

No.	Resolution	Type of Resolution.
Ordinary Business		
1.	To receive, consider and adopt the audited financial statements of the company for the financial year ended on march 31st, 2021, the reports of the board of directors and auditors there on and in this regard, pass the following resolution(s) as an ordinary resolution(s),	Ordinary Resolution
Special Business		
2.	Appointment of statutory auditor	Ordinary Resolution
3.	Ratification of remuneration to be paid to cost auditors of the company for the financial year 2021-22	Ordinary Resolution
4.	To consider and approve related party transactions and if thought fit, to pass, with or without modification(s)	Ordinary Resolution

Since No speaker shareholders, have registered themselves prior to the AGM to express their views and ask questions.

The Company Secretary informed that e-voting results along with the scrutinizer's report shall be made available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited in accordance with the provision of the Companies Act, 2013 & Listing Regulations.

This is for your information and records.

Thanking you,

For **Metalyst Forgings Limited**
(A Company under Corporate Insolvency Resolution Process)



Divya Srivastava
(Company Secretary)

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12th January, 2018 under provisions of the code)