



3rd August, 2023

Department of Corporate Service

BSE Limited P.J Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Security Code: 503229

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 3rd August, 2023, inter-alia, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023 and the said results have been reviewed by the Audit Committee.

The Board meeting commenced at 12.15 p.m. and concluded at 12.50 p.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Simplex Realty Limited**

Kinjal P Shah
Company Secretary
& Compliance Officer

Encl: as above

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : investors@simplex-group.cdm W : www.simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter ended **30th June, 2023** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
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Place : Mumbai
Date : 3rd August, 2023
UDIN : 23101388BGXLLG2138

S.L Khandelwal
(Partner)
Mem. No. 101388

SIMPLEX REALTY LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in Lakhs)

| Sr.No. | Particulars | Quarter ended | | | Year ended |
|--------|--------------------------------------------------------------------------|---------------|-----------------------------|----------------|----------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (Unaudited) | (Audited) (Refer note 5) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 98.47 | 22.88 | 94.81 | 158.19 |
| 2 | Other income | 164.90 | 163.71 | 145.97 | 609.71 |
| 3 | Total income (1+2) | 263.37 | 186.59 | 240.78 | 767.90 |
| 4 | Expenses: | | | | |
| | a) Cost of development/sales | 73.46 | - | 69.01 | 69.01 |
| | b) Employee benefits expense | 69.96 | 71.86 | 70.20 | 294.89 |
| | c) Finance costs | 0.38 | 0.34 | 1.39 | 2.98 |
| | d) Depreciation | 3.48 | 3.35 | 3.76 | 14.92 |
| | e) Other expenses | 43.50 | 41.34 | 35.98 | 213.61 |
| | Total expenses | 190.78 | 116.89 | 180.34 | 595.41 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 72.59 | 69.70 | 60.44 | 172.49 |
| 6 | Exceptional items (Refer note 4) | 424.07 | - | - | - |
| 7 | Profit/(Loss) before tax (5+/-6) | 496.66 | 69.70 | 60.44 | 172.49 |
| 8 | Tax expenses : | | | | |
| | Current tax | 89.58 | 11.79 | 6.36 | 31.48 |
| | Deferred tax liability/(asset) | 11.34 | 6.02 | 8.91 | 10.90 |
| | Taxes of earlier years | - | - | - | 0.11 |
| 9 | Profit/(Loss) for the period (7-8) | 395.74 | 51.89 | 45.17 | 130.00 |
| 10 | Other Comprehensive Income/(Expense) - (OCI) (net of tax) | | | | |
| | a) Items that will not be reclassified to profit or loss | 12.71 | (8.82) | (16.08) | (27.15) |
| | b) Items that may be reclassified to profit or loss | 2.73 | 2.70 | (25.14) | (25.88) |
| | Total Other Comprehensive Income/(Expense) | 15.44 | (6.12) | (41.22) | (53.03) |
| 11 | Total Comprehensive Income/(Expense) for the period (9+/-10) | 411.18 | 45.77 | 3.95 | 76.97 |
| 12 | Paid up Equity Share Capital (face value of ₹ 10/- each) | 299.14 | 299.14 | 299.14 | 299.14 |
| 13 | Other Equity excluding Revaluation Reserve | - | - | - | 11,173.53 |
| 14 | Basic and Diluted earnings per share (face value of ₹ 10/- each)* | 13.23 | 1.73 | 1.51 | 4.35 |

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited standalone financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2023.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- During the quarter, the Company has signed and registered sale deed for land at Gondia and surplus arising from the sale of land has been shown as an exceptional item.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2023 and the unaudited published year to date figures up to 31st December, 2022 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

Place: Mumbai
Dated: 3rd August, 2023



For Simplex Realty Limited



Nandan Damani
Chairman & Managing Director
DIN: 00058396

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Realty Limited** ("the Parent") and its Associates, (the Parent and its Associates together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its associate for the quarter ended **30th June, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Unaudited Financial Results in the Statement includes the results of Simplex Realty Limited ("the parent") and Simplex Mills Company Limited and Simplex Papers Company Limited ("the Associates").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : contact@khandelwalandmehta.com

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
GSTIN : 27AAPFK6261N1ZL

accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of matter**

We draw attention to the Consolidated Financial Result for quarter ended 30.06.2023 where in result of Simplex Mills Company Limited (SMCL) has been consolidated, SMCL has Loans and Advances recoverable from Simplex Papers Limited which has negative net worth and these loans are not provide for by SMCL in its financial results because as per the management of Simplex Papers Limited Company, is exploring business opportunities.

Our conclusion is not modified in respect of these matters.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

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Sunil Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 3rd August, 2023.
UDIN : 23101388BGXLLH6454

SIMPLEX REALTY LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in Lakhs)

| Sr.No. | Particulars | Quarter ended | | | Year ended |
|--------|---------------------------------------------------------------------------------------------------|---------------|-----------------------------|----------------|----------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | (Unaudited) | (Audited) (Refer note 6) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 98.47 | 22.88 | 94.81 | 158.19 |
| 2 | Other income | 164.90 | 163.71 | 145.97 | 609.71 |
| 3 | Total income (1+2) | 263.37 | 186.59 | 240.78 | 767.90 |
| 4 | Expenses: | | | | |
| | a) Cost of development/sales | 73.46 | - | 69.01 | 69.01 |
| | b) Employee benefits expense | 69.96 | 71.86 | 70.20 | 294.89 |
| | c) Finance costs | 0.38 | 0.34 | 1.39 | 2.98 |
| | d) Depreciation | 3.48 | 3.35 | 3.76 | 14.92 |
| | e) Other expenses | 43.50 | 41.34 | 35.98 | 213.61 |
| | Total expenses | 190.78 | 116.89 | 180.34 | 595.41 |
| 5 | Profit/(Loss) before share of profit/(loss) of associates, exceptional items and tax (3-4) | 72.59 | 69.70 | 60.44 | 172.49 |
| 6 | Share of profit/(loss) of associates | (1.11) | (1.75) | (0.24) | (3.26) |
| 7 | Profit/(Loss) before exceptional items and tax (5+/-6) | 71.48 | 67.95 | 60.20 | 169.23 |
| 8 | Exceptional items (Refer note 5) | 424.07 | - | - | - |
| 9 | Profit/(Loss) before tax (7+/-8) | 495.55 | 67.95 | 60.20 | 169.23 |
| 10 | Tax expenses : | | | | |
| | Current tax | 89.58 | 11.79 | 6.36 | 31.48 |
| | Deferred tax liability/(asset) | 11.34 | 6.02 | 8.91 | 10.90 |
| | Taxes of earlier years | - | - | - | 0.11 |
| 11 | Profit/(Loss) for the period (9-10) | 394.63 | 50.14 | 44.93 | 126.74 |
| 12 | Other Comprehensive Income/(Expense) - (OCI) (net of tax) | | | | |
| | a) Items that will not be reclassified to profit or loss | 12.71 | (8.82) | (16.08) | (27.15) |
| | b) Items that may be reclassified to profit or loss | 2.73 | 2.70 | (25.14) | (25.88) |
| | Total Other Comprehensive Income/(Expense) | 15.44 | (6.12) | (41.22) | (53.03) |
| 13 | Total Comprehensive Income/(Expense) for the period (11+/-12) | 410.07 | 44.02 | 3.71 | 73.71 |
| 14 | Paid up Equity Share Capital (face value of ₹ 10/- each) | 299.14 | 299.14 | 299.14 | 299.14 |
| 15 | Other Equity excluding Revaluation Reserve | - | - | - | 10,718.22 |
| 16 | Basic and Diluted earnings per share (face value of ₹ 10/- each)* | 13.19 | 1.68 | 1.50 | 4.24 |

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited consolidated financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2023.
- Standalone information :

| Particulars | Quarter ended | | | Year ended |
|------------------------------------------------------|---------------|------------|-------------|------------|
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Total income (including other income) | 263.37 | 186.59 | 240.78 | 767.90 |
| Profit/(loss) before tax and after exceptional items | 496.66 | 69.70 | 60.44 | 172.49 |
| Profit/(loss) after tax and exceptional items | 395.74 | 51.89 | 45.17 | 130.00 |

- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- During the quarter, the Company has signed and registered sale deed for land at Gondia and surplus arising from the sale of land has been shown as an exceptional item.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2023 and the unaudited published year to date figures up to 31st December, 2022 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Realty Limited



Nandan Damani
Chairman & Managing Director
DIN: 00058396

Place: Mumbai
Dated: 3rd August, 2023

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
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