

28th May 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	<p>Name of the opposing Party: Karnataka GST Department</p> <p>Court/Tribunal/Agency: Deputy Commissioner, DGSTO – 5, Bengaluru, Karnataka GST Department</p> <p>Brief details of litigation/dispute: As part of the GST Audit, a Show Cause Notice u/s – 73 of CGST ACT/Rules, 2017 has been received by the Company mentioning disallowance of ITC for the period from April 2019 to March 2020 aggregating to INR 54,66,19,479/- (comprising Tax: INR 29,62,46,400; Interest: INR 22,07,48,439/-; and Penalty: INR 2,96,24,640/-)</p>
	Expected financial implications	Total Liability – INR 54,66,19,479/- (comprising Tax: INR 29,62,46,400; Interest: INR 22,07,48,439/-; and Penalty: INR 2,96,24,640/-) as per the said Notice
	Quantum of claims	Total Liability – INR 54,66,19,479/- (comprising Tax: INR 29,62,46,400; Interest: INR 22,07,48,439/-; and Penalty: INR 2,96,24,640/-) as per the said Notice
	Management view on outcome of litigation/dispute	This is a Show Cause Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.