



TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007

TEL.: 0253-2350317 / 2350318 / 2350418 / 2350740

E-mail : nashik@tapariatools.com Web site : <http://www.tapariatools.com>

CIN L99999MH1965PLC013392.



TTL/SEC/BSE/2023-2024/
30TH May 2023

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023

Scrp Code: 505685

Dear Sir,

Subject: Outcome of the Board Meeting held on 30th May 2023

Pursuant to Regulation 30 and 43 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its Meeting held on 30th May 2023, which was commenced at 12.50 PM and concluded at 2.45 PM discussed and approved the following matters along with other matters:

1. Approved the appointment of Shri D.P. Taparia (DIN: 00126892) as a Managing Director of the Company for the term of five years w.e.f. 30-05-2023, subject to the approval by the Shareholders in the ensuing Annual General.
2. Approved the appointment of Mrs. Swati Ravindra Bhairi (DIN:07745005) as an Independent Director of the Company w.e.f. 30-05-2023 to the term upto the conclusion of Annual General Meeting to be held in the calendar year 2025, subject to the approval by the Shareholders in the ensuing Annual General Meeting.
3. Approved and adopted "Audited Annual Financial Statements of the Company for the Financial Year - 2022-2023" and Financial Statement for the quarter ended 31st March 2023 along with Independent Auditor's Report.
4. Considered, approved and adopted the Audited Annual Financial Statements of the Company for the Financial Year - 2022-2023.
5. The Board of Directors of the Company has inter-alia considered and recommended the Final Dividend @ Rs 77.50/- (775%) per Equity share of Rs.10/- each from the Distributable Profit for the Financial Year ended 31st March 2023, subject to approval of shareholders in ensuing Annual General Meeting.
6. Approved the Board's Report and its Annexures and the Report on Corporate Governance for the Financial Year 2022-2023 and the Management Discussion and Analysis, Code of Conduct Declaration, etc. forming part of Annual Report for the Financial Year 2022-2023.

7. Accepted and noted "the Secretarial Audit Report dated 30th May 2023 for the Financial Year ended 31st March 2023 received from CS Sagar Khandelwal, Secretarial Auditor of the Company and Management Reply on the observations of Secretarial Audit Report.
8. Approved the Notice convening 57th Annual General Meeting scheduled to be held on 3rd July 2023.
9. Recommended the issue of fully paid up Bonus Equity Shares to existing Shareholders subject to approval by the Shareholders in the ratio of 4 fully paid up equity shares to be issued for every 1 equity share of Rs. 10/- each held by the shareholders.
10. Approved the re-appointment of S. M. Daga & Co., Chartered Accountants as Internal Auditors and fixed the remuneration for Financial Year 2023-2024.
11. Fixed the remuneration to be paid to M/s. Harshil Shah & Company, Chartered Accountants, (Reg. No. 141179W), Mumbai as Statutory Auditors of the Company from the conclusion of ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.
12. Approved the re-appointment of CS Sagar Khandelwal, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2023-2024.

Kindly take the above on record and oblige.

Yours faithfully,
For Taparia Tools Limited

VINAYAK
SHRIKRISHN
A DATEY



V. S. Datey
Company Secretary

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com

Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-March-23 [audited]	31-Dec-22 [Un-audited]	31-March-22 [audited]	31-March-23 [audited]	31-March-22 [audited]
I	Income From Operations					
	(1) Revenue From Operations	19,487.89	19,331.76	18,314.01	76,448.58	66,761.77
	(2) Other Income	193.08	138.60	55.86	438.96	188.08
	Total Income (1 +2)	19,680.97	19,470.36	18,369.87	76,887.54	66,949.85
II	EXPENSES					
	(a) Cost of Material consumed	1,057.55	1,098.62	1,122.86	4,663.62	4,229.57
	(b) Purchase of Stock -in-trade	8,006.82	8,749.60	11,111.69	41,471.10	42,272.91
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	3,470.77	2,451.03	(1,261.50)	1,686.66	(5,576.95)
	(d) Employee benefits expense	976.85	898.15	889.27	3,683.90	3,152.54
	(e) Finance Costs	3.54	9.87	2.22	18.42	11.34
	(f) Depreciation and amortisation expense	36.34	56.53	41.93	164.06	176.29
	(g) Other expenses	3,712.18	3,638.59	3,745.32	15,527.36	13,945.31
	Total Expenses (a to g)	17,264.05	16,902.39	15,651.79	67,215.12	58,211.01
III	Profit before exceptional items and tax (I - II)	2,416.92	2,567.97	2,718.08	9,672.42	8,738.84
	Add/Less :Exceptional Items	-	-	-	-	-
IV	Profit before tax	2,416.92	2,567.97	2,718.08	9,672.42	8,738.84
	Less :Tax Expense					
	(1) Current tax	652.65	621.60	696.70	2,456.25	2,216.60
	(2) Deferred tax charge/(credit)	(19.32)	16.93	26.12	4.76	13.21
	(3) Excess Tax Provision for earlier years written back	-	-	-	(20.62)	-
V	Total Tax	633.33	638.53	722.82	2,440.39	2,229.81
VI	Net Profit for the period after Tax (IV-V)	1,783.59	1,929.44	1,995.26	7,232.03	6,509.03
VII	Other Comprehensive Income					
	A (i) Items that will not be re-classified to profit and loss	(31.17)	-	66.95	(31.17)	66.95
	(ii) Income tax relating to items that will not be reclassified to profit and loss	7.84	-	(16.85)	7.84	(16.85)
	B (i) Items that will be classified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	(23.33)	-	50.10	(23.33)	50.10
VIII	Total Comprehensive Income for the period (VI+VII)	1,760.26	1,929.44	2,045.36	7,208.70	6,559.13
IX	Paid-up equity share capital (Face value of Rs. 10 per share)	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs. (Per share of Rs.10 each,Basic and Diluted)	58.75	63.56	65.72	238.22	214.41

NOTES :

1)	The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023.
2)	The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
3)	As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the audit by the statutory auditor has been completed for the year ended March 31, 2023 and the Report is forwarded to BSE Ltd. The Report does not have any impact on the above Results and Notes which need explanation.
4)	The Board of Directors at its meeting held on 30th May 2023 has recommended Final Dividend of Rs 77.50/- (775 %) per Equity Share having face value of Rs. 10/- each. The record date fixed for the purpose of determining entitlement of the Members for the Final Dividend is 15th July 2023 and such Dividend will be paid on or before 3rd August, 2023 to those Members entitled thereto.
5)	The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
6)	Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

By Order of the Board,
For TAPARIA TOOLS LTD.

Sivaramakrishnan
(Director -Operations)
(DIN: 06436717)

Date: 30th May 2023

Place: Nashik

STATEMENT OF ASSETS AND LIABILITIES as at 31st March, 2023

(₹ In Lakhs)

PARTICULARS	As at March, 31 2023 (₹)	As at March, 31 2022 (₹)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	1,376.57	1,329.27
(c) Right of Use Assets (Premises)	561.85	538.07
(d) Intangible assets	57.94	33.58
(e) Financial assets	6.33	9.54
Other financial assets	98.15	94.20
(f) Deferred Tax Asset (Net)		
(g) Income Tax Asset (Net)	3.20	5.32
(h) Other non-current assets	200.10	253.06
Total Non-Current Assets	2,304.14	2,263.04
Current Assets		
(a) Inventories	15,947.22	17,550.22
(b) Financial assets		
(i) Investments	8,311.87	3,708.37
(ii) Trade receivables	6,597.13	6,121.36
(iii) Cash and cash equivalents	659.05	571.05
(iv) Other financial assets	73.21	1.98
(c) Income Tax Asset (Net)	-	-
(d) Other current assets	1,016.92	1,477.22
Total Current Assets	32,605.40	29,430.20
TOTAL ASSETS	34,909.54	31,693.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	303.58	303.58
(b) Other Equity	26,735.06	23,472.88
Total Equity	27,038.64	23,776.46
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	32.83	3.45
(b) Provisions	276.92	318.20
(c) Deferred tax liabilities (Net)	38.94	42.02
(d) Other non-current liabilities		
Total Non-Current Liabilities	348.69	363.67
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,984.94	5,582.67
(ii) Trade and other payables	24.74	32.64
(iii) Lease Liabilities	519.27	242.89
(iv) Other financial liabilities	132.53	81.60
(b) Provisions	33.50	8.97
(c) Current tax liabilities (Net)	1,827.23	1,604.34
(d) Other current liabilities		
Total Current Liabilities	7,522.21	7,553.11
Total Liabilities	7,870.90	7,916.78
Total Equity and Liabilities	34,909.54	31,693.24

By order of the Board of TAPARIA TOOLS LIMITED

FOR TAPARIA TOOLS LTD.



DIRECTOR / AUTHORISED SIGNATORY

CASH FLOW STATEMENT for the year ended 31st March 2023

(₹ in Lakhs)

	For the year ended March 31, 2023	For the year ended March 31, 2022
A Cash Flow from Operating activities		
1 Net Profit Before Tax	9,672.43	8,738.82
2 Adjusted for :		
Depreciation of assets	128.73	115.31
Amortisation of Right to Use of Assets	35.33	60.98
(Profit)/Loss on Sale of Fixed Assets	(0.72)	-
Interest Income	(57.69)	(2.19)
Net foreign exchange gains/(losses)	(5.35)	1.08
Short term capital gain	(196.50)	(129.06)
Gain in fair value of investment	(73.05)	(8.48)
Sundry Credit Balance Written Off	(1.96)	(1.02)
Bad Debts written off	0.53	0.98
Excess Provision of Income Tax	(20.62)	-
Finance Cost	18.42	11.34
Adjusted for : Total	(172.88)	48.94
3 Operating cashflows before Working Capital Changes (1+2)	9,499.55	8,787.76
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	1,602.99	(5,836.83)
Decrease/(Increase) in Trade Receivables	(487.29)	(1,010.89)
Decrease/(Increase) in Other Financial Assets (Non current)	394.73	227.71
Decrease/(Increase) in Other Assets	(14.08)	157.08
(Decrease)/Increase in Trade Payable	(595.59)	3,247.10
(Decrease)/Increase in Other Current Liabilities	61.98	35.70
(Decrease)/Increase in Other Liabilities & Provisions	464.26	95.27
Changes in Working Capital	1,427.00	(3,084.86)
5 Cash Generated from Operations (3+4)	10,926.55	5,702.90
6 Less: Taxes	(2,456.25)	(2,291.28)
Less: Taxes paid for earlier	-	-
7 Net Cash flow generated from operating Activities (5-6)	8,470.30	3,411.62
B Cash flow from Investing Activities		
Purchase of fixed assets	(176.42)	(241.29)
Sales of Fixed Assets	0.72	4.41
Interest Received	57.41	13.69
Sale/(Purchase) of investments (net)	(4,333.93)	(874.09)
Gain in favour value of Investment	73.05	8.48
Net Cash flow from investing activities	(4,379.17)	-1,088.80
C Cash Flow From Financing Activities		
Finance Cost	(15.29)	(2.90)
Payment of lease liabilities	(41.37)	(70.41)
Dividend paid	(3,946.48)	(3,642.90)
Net Cash flow (used in) financing activities	(4,003.14)	(73.31)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	87.99	2,249.51
Add: Cash and cash equivalents at the beginning of the year	571.06	1,964.45
Cash and cash equivalents at the end of the year	659.05	4,213.96
D Components of cash and cash equivalents		
Cash on hand	6.01	7.04
With banks		
on current accounts	653.04	564.02
Total cash and cash equivalents	659.05	571.06

By Order of the Board of TAPARIA TOOLS LIMITED

FOR TAPARIA TOOLS LTD.



DIRECTOR / AUTHORISED SIGNATORY



HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

**Independent Auditors' Report
To the Board of Directors of Taparia Tools Limited
Report on the audit of the Annual financial results**

Opinion

We have audited the accompanying statement of financial results of Taparia Tools Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the financial results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the financial results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of



the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.



**Harshil Shah & Company,
Chartered Accountants**

Continuation Sheet

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning

the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

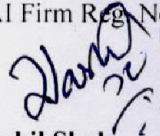
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing regulations.

For Harshil Shah & Company
Chartered Accountants
ICAI Firm Reg. No. 141179W


Harshil Shah
Partner
Membership No. 124146
ICAI UDIN: 23124146BSWXC11154



Place: Mumbai
Date: May 30, 2023