

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271990 / 2274765/6542779, Fax : +91-877-2271991E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 30.05.2019

Dear Sir/Madam,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 520141

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31st March, 2019.
2. Approved the Statement of Assets and Liabilities as at 31st March, 2019.
3. Took note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
4. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016.

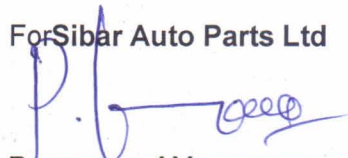
The meeting commenced at 11:00 A.M. and concluded at 02:00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd



Pemmasani Veerananarayana
Managing Director
DIN: 00644259

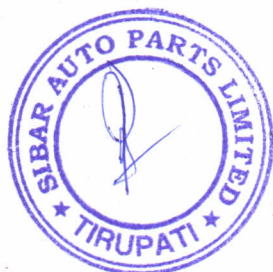


SIBAR AUTO PARTS LIMITED					
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506					
CIN No: L34201AP1983PLC003817					
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019					
(In Rupees lakhs)					
Particulars	Quarter ended			Year ended	Year ended
	Current Quarter ended 31.03.2019	Previous Quarter ended 31.12.2018	Quarter Ended 31.03.2018	31.03.2019	31.03.2018
	Audited	Un Audited	Audited	Audited	Audited
I Revenue from Operations	686.86	764.40	750.81	2,741.44	2,375.47
II Other Income	67.24	41.40	61.17	75.05	61.85
III Total Income (I+II)	754.10	805.80	811.98	2,816.49	2,437.32
IV Expenses					
a. Cost of Material Consumed	435.42	563.91	535.59	2,076.27	1,633.15
b. Purchase of Stock in Trade	-	-	-	-	-
c. Excise Duty	-	-	(1.92)	-	52.46
d. Changes in inventories of finished goods, work-in-progress and stock -in-trade	21.43	(12.26)	(13.69)	(83.11)	(61.34)
e. Employee benefits expense	27.57	126.78	117.18	402.84	397.20
f. Finance costs	14.07	15.40	20.07	66.01	76.83
g. Depreciation and Amortisation expense	23.92	23.43	44.30	93.36	66.18
h. Other Expenses	263.37	134.65	160.13	621.21	432.05
Total Expenses	785.78	851.91	861.66	3,176.58	2,596.53
V Profit before exceptional items and tax (III-IV)	(31.68)	(46.11)	(49.68)	(360.09)	(159.21)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (VII-VIII)	(31.68)	(46.11)	(49.68)	(360.09)	(159.21)
VIII Tax Expense					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	2.65	1.35	2.65
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(31.68)	(46.11)	(52.33)	(361.44)	(161.86)
X Profit (Loss) from discontinuing operations	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-
XII Profit(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit (Loss) for the period (IX + XII)	(31.68)	(46.11)	(52.33)	(361.44)	(161.86)
XIV Other Comprehensive Income	-	-	-	-	-
XV Total Comprehensive Income for the period	(31.68)	(46.11)	(52.33)	(361.44)	(161.86)
XVI Paidup Equity Share Capital (Rs.10/- per Equity share)					
XVI Earnings per equity share:					
(a) Basic		(0.31)	(0.55)	(2.32)	(1.69)
(b) Diluted		(0.31)	(0.55)	(0.35)	(1.69)

Notes:

- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
 - Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter ended 31st March 2018 and for the year ended 31st**
- | Particulars | Year ended 31.03.2018 in Rs lakhs |
|--|-----------------------------------|
| Other Reserves as reported earlier | (161.86) |
| Prior period expenses adjustment as per Ind AS | (2.05) |
| Other Reserves | (163.91) |
- The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on 30th May 2019. The Statutory auditors have carried a limited review of financial results.
 - The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - Revenue from the operations of the quarter and year ended 31st March 2019 are presented are net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards. For the quarter and year ended 31st March 2018, revenues from operation include excise duty for the period April 2017 to June 2017.
 - Figures of the last quarter are the balancing figures between the audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2018.
 - Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation
 - The results for the year ended 31st March, 2019 are also available on the Bombay Stock Exchange website and on the Company's website

Place : TIRUPATI
Date : 30.05.2019



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P.VEERANARAYANA
CHAIRMAN & MANAGING DIRECTOR

SIBAR Auto Parts Limited
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506
CIN: L34201AP1983PLC003817
Balance Sheet as at March 31, 2019

(In Rupees lakhs)

Particulars	Note No	As at March 31, 2019	As at March 31, 2018
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		1,242.09	1,270.42
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other intangible assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		86.48	28.71
(iii) Loans		-	-
(iv) Others		162.17	22.74
(f) Deferred tax Assets (net)		-	-
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		494.75	421.91
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		428.59	521.27
(iii) Cash & Cash Equivalents		25.30	159.65
(iv) Bank Balances other than (iii) above		-	0.08
(v) Loans		-	-
(iv) Others		-	1.09
(c) Current Tax Assets		14.44	13.50
(d) Other Current Assets		46.59	44.40
(e) Assets Classified held for Sale		2.43	3.34
Total Assets		2,502.84	2,487.11
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		1,583.14	1,167.51
(b) Other Equity		(84.75)	(114.39)
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		276.14	546.05
(ii) Trade Payables			
-Total outstanding dues of Micro enterprises and small enterprises			
-Total outstanding dues of creditors other than micro enterprises and small enterprises		10.02	25.15
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other non-current liabilities		-	-
(d) Deferred Tax liabilities		21.82	20.48
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		9.30	24.81
(ii) Trade payables			
-Total outstanding dues of Micro enterprises and small enterprises			
-Total outstanding dues of creditors other than micro enterprises and small enterprises		452.86	618.70
(iii) Other Financial Liabilities		225.48	191.47
(b) Provisions		1.05	1.60
(c) Current Tax Liabilities		-	2.20
(d) Other current liabilities		7.78	3.53
Total Equity and Liabilities		2,502.84	2,487.11



By Order of the Board of Directors
For SIBAR AUTOPARTS LIMITED

P. VEERANARAYANA
 CHAIRMAN & MANAGING DIRECTOR

**INDEPENDENT AUDITORS' REPORT ON STANDALONE FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LODR),
REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF
SIBAR AUTO PARTS LIMITED**

1. We have audited the Standalone Financial Results ("Results") of **SIBAR AUTO PARTS LIMITED** ("the Company") for the year ended and quarter ended March 31, 2019 included in the accompanying Statement of Audited Standalone Financial Results ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides as reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind As financial results as well as the year to date results:
 - Are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
 - Give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended 31st, March 2019, and for the year ended 31st March, 2019.

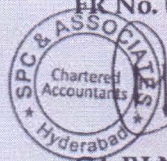


SPC & ASSOCIATES

Chartered Accountants

4. Further read with paragraph 1 above, we report that figures for the quarter ended 31st, March, 2019 represent the derived figures between the audited figures in respect of the financial results year ended 31st, March, 2019 and the published year to date figures upto date 31st, December, 2018 being the date of the end of third quarter of the current financial year, as required under the regulation and the circular.

FOR SPC & ASSOCIATES
CHARTERED ACCOUNTANTS
ER No. 005685S



RLN Murthy
CA RLN Murthy
PARTNER
Membership no. 217432

Place: Hyderabad
Date: 30/05/2019

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

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30th May, 2019

To
The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code – 520141

DECLARATION FOR UNMODIFIED OPINION

I, PemmasaniVeeranarayana, Managing Director of M/s. Sibar Auto Parts Ltd having its Registered office at D4D5, Industrial Estate, Renigunta Road, Tirupati-517506, Andhra Pradesh, hereby declare that the Statutory Auditors of the company M/s. SPC & Associates, Chartered Accountants, represented by its Partner Mr. RLN Murthy, holding Membership No. 217432, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

Yours faithfully,

For Sibar Auto Parts Ltd


PemmasaniVeeranarayana
Managing Director
DIN: 00644259

