



**Raama
Paper
Mills
Limited**

Corporate Office :

314, Deepshikha Building, 8, Rajendra Place, New Delhi-110008

Phone : 011-45642642 E-mail : delhi@ramapaper.com

Regd. Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)

Tel. : 01341-297300

E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556

Website : www.ramapaper.com

(Formerly Known as Rama Paper Mills Limited)

Dated: 14th February, 2024

To
The Bombay Stock Exchange Ltd.
Floor 25
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Reg. **Scrip Code: 500357**

Sub. **Outcome of Board Meeting held on February 14th, 2024**

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on December 31, 2023.

The meeting commenced at 05.00 PM and concluded at 5.30 PM.

You are requested to take the same on records.

Thanking You,
For RAAMA PAPER MILLS LIMITED


Pramod Agarwal
Managing Director





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
PARTICULARS	QUARTER ENDED					(Rs. In Lakhs)
	31.12.2023		30.09.2023		31.12.2022	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Income						
(a) Revenue from Operations	258.77	1,788.14	1,875.53	4,059.04	4,529.17	7,704.65
(b) Other Income	0.38	0.01	0.88	421.77	0.88	396.81
Total Income	259.15	1,788.15	1,876.41	4,481.41	4,530.05	8,101.46
EXPENSES						
Cost of material consumed	427.75	1,791.42	1,550.91	4,308.80	4,719.58	6,780.49
Changes in inventories of finished goods and stock-in-process	(54.23)	269.92	(98.15)	79.28	(67.57)	36.01
Employee benefits expense	150.91	170.68	173.92	504.33	440.71	665.78
Finance costs	45.83	80.58	5.69	127.96	46.50	118.66
Depreciation and amortisation Expense	98.65	100.58	90.00	295.09	270.01	368.47
Other expenses	115.64	195.03	127.01	471.66	305.29	684.18
Total expenses	784.55	2,608.21	1,849.38	5,787.12	5,714.52	8,653.59
Profit/(Loss) before exceptional items and tax	(525.40)	(820.06)	27.03	(1,305.71)	(1,184.47)	(552.13)
Exceptional items						
Profit/(Loss) before tax						
Tax expense	(525.40)	(820.06)	27.03	(1,305.71)	(1,184.47)	(552.13)
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Net Profit/(Loss) for the period from continuing operations	(525.40)	(820.06)	27.03	(1,305.71)	(1,184.47)	(552.13)
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
Total Profit/(Loss) for the period	(525.40)	(820.06)	27.03	(1,305.71)	(1,184.47)	(552.13)
Other Comprehensive Income						
(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	16.53
(iii) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(iv) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive income for the period)	(525.40)	(820.06)	27.03	(1,305.71)	(1,184.47)	(535.60)
Dividend on cumulative Preference Shares (₹ in lakhs)	-	-	-	-	-	(585.51)
Paid up Equity Share capital (Face Value of Rs.10/- each)	96.64	96.64	96.64	96.64	96.64	96.64
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(883.72)
Earnings per equity share for continuing operation : (Basic)	(5.44)	(8.49)	0.28	(13.51)	(12.26)	(11.77)
Earnings per equity share for continuing operation : (Diluted)	(5.44)	(8.49)	0.28	(13.51)	(12.26)	(11.77)
Earnings per equity share for discontinued operation : (Basic)	-	-	-	-	-	-
Earnings per equity share for discontinued operation : (Diluted)	-	-	-	-	-	-
Earnings per equity share for discontinued and continuing operation : (Basic)	(5.44)	(8.49)	0.28	(13.51)	(12.26)	(11.77)
Earnings per equity share for discontinued and continuing operation : (Diluted)	(5.44)	(8.49)	0.28	(13.51)	(12.26)	(11.77)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2024 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- The Company is primarily in the business of manufacturing, of Paper and Paper Products, accordingly there are no reportable segments.
- Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.
- The Financial Results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com)

ABHINAV Digitally signed by
ANAND ABHINAV ANAND
Date: 2024.02.14
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Date : 14th February, 2024
Place : Bijnor, Uttar Pradesh

FOR RAAMA PAPER MILLS LIMITED

PRAMOD AGARWAL
MANAGING DIRECTOR





JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

E-24, First Floor Sector 3, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. 9313403910E mail:-caabhinav1990@gmail.com

To

The Board of Directors

RAAMA PAPER MILLS LIMITED (Formerly Rama Paper Mills Limited)

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of RAAMA PAPER MILLS LIMITED(Formerly Rama Paper Mills Limited) (the 'Company') for quarter and nine months ended December 31, 2023(the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the



JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

E-24, First Floor Sector 3, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. 9313403910E mail:-caabhinav1990@gmail.com

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO.

Chartered Accountants

Firm Registration Number: 000129N

ABHINAV

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ABHINAV ANAND
Date: 2024.02.14
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ANAND

CA Abhinav Anand

Partner

Membership Number: 529197

UDIN: 24529197BKDEYR5373

Date: February 14th, 2024

Place of Signature: Noida, Uttar Pradesh

OFFICES AT NEW DELHI, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA), PATNA (BIHAR)