

14 December 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith the Press Release titled “**Castrol POWER1 presents India’s ULTIMATE Motostar on MTV - A search for the nation’s finest moto racer**”.

The same can also be viewed on the Company’s website at:

https://www.castrol.com/en_in/india/home/about-castrol/newsroom/press-releases/2023/castrol-power1-presents-india-ultimate-motostar-on-mtv.html

This is for your information and records.

Yours faithfully,

For **Castrol India Limited**

Hemangi Ghag

Company Secretary & Compliance Officer

Encl.: A/a

Registered address:

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PRESS RELEASE

Castrol POWER1 presents India's ULTIMATE Motostar on MTV - A search for the nation's finest moto racer

- Castrol India collaborates with LCR Honda, Viacom18 and RACR to launch the initiative.
- Registrations open TODAY; click [HERE](#) to register.
- Winners to undergo training at LCR Honda Castrol MotoGP™ Team's prestigious racing facility in Europe.

Coimbatore/Mumbai/Chennai/Kolkata/New Delhi, December 13 2023: Castrol POWER1, India's leading performance lubricant brand, joins forces with Viacom18, India's fastest growing network for iconic reality shows, and Rajni Academy for Competitive Racing (RACR), India's top-performance bike-racing academy. Together, they are set to launch an exhilarating hunt for India's next motorcycling talent with 'Castrol POWER1 presents India's ULTIMATE Motostar on MTV'.

This unique initiative, supported by Castrol India Limited, aims to spotlight India's most promising racing talents, igniting the country's passion for moto-racing. These moto racing enthusiasts will be shortlisted via a thorough audition process testing them on the racetrack. The participants will receive professional training from RACR—that won 2023's top spots at the Indian National Motorcycle Racing Championship (INMRC). The ultimate winners will have the incredible opportunity to get trained at the esteemed LCR Honda Castrol MotoGP™ Team's racing facility in Europe.

Renowned actor-influencer and avid biking enthusiast, Karan Kundrra, will headline the adrenaline-fueled content series, to be exclusively showcased on MTV and JioCinema.

Aspiring racers can learn about entry process through the microsite (<https://www.mtvindia.com/castrolpower1/>). After successful registration, participants will undergo multi-phase selections, starting with regional auditions in Mumbai, Delhi, Kolkata, and Chennai. Those who pass the rigorous process will receive intensive training by RACR at Coimbatore Training Academy, leading to a thrilling final race to determine the ULTIMATE Motostar winners. The winner will then embark on an unforgettable moto-racing training experience at the LCR Honda Castrol MotoGP™ Team facility in Europe. The entire journey will be captured and aired as a limited series on Jio Cinema and MTV.

Sandeep Sangwan, Managing Director of Castrol India Limited, stated, "*Castrol POWER1 presents India's ULTIMATE Motostar on MTV, is a platform uniting motorcycle enthusiasts, enabling them to showcase their skills and train with the best in India and LCR Honda Castrol MotoGP™ Team in Europe. This initiative underscores Castrol POWER1's unwavering support for India's racing community, invigorating and nurturing their passion for premier motorcycling.*"

Castrol, a stalwart supporter of competitive motorcycle racing globally, has been associated with legendary riders and machines since the first Isle of Man TT in 1907. In 2023, Castrol partnered with the LCR Honda Castrol MotoGP™ team, emphasizing their

commitment to pushing boundaries and achieving outstanding performance both on and off the racetrack.

Lucio Cecchinello, Owner and Team Principal of the LCR Honda Castrol MotoGP™ Team, stated, *"Castrol's collaboration with Team LCR Honda symbolises our shared vision of pushing boundaries, fostering innovation, and consistently achieving outstanding performance, both on and off the racetrack. Collaborating with Castrol India Limited on the search for 'Castrol POWER1 presents India's ULTIMATE Motostar on MTV' is a testament to our commitment to tap into India's moto-racing landscape and elevate it. We are eager to witness the extraordinary moto-racing talent in the country and expect a tremendous response to this initiative."*

Mahesh Shetty, Head - Network Sales, Viacom18, expressed excitement about the alliance, highlighting their commitment to bringing this unique concept to life. *"This partnership underscores our dedication towards crafting solutions that intricately weave brand USPs into engaging narratives. Viacom18 is always known for interesting reality formats and with 'Castrol POWER1 presents India's ULTIMATE Motostar on MTV' we harness the passion for premier motorcycling racing and elevate it through captivating storytelling. This format specifically created for Castrol, is a prime example of how we seamlessly integrate brand uniqueness into our content, ensuring that it stands out and leaves a lasting impact."*

Castrol's long-standing legacy in moto-sports led to the development of Castrol's POWER1 lubricants, designed specifically for performance motorcycles. The 'Castrol POWER1 presents India's ULTIMATE Motostar on MTV' platform encourages riders across India to showcase their talent on a global stage.

To embark on the electrifying 'Castrol POWER1 presents India's ULTIMATE Motostar' journey, motorcycle enthusiasts can register [HERE](#) starting from TODAY.

About Castrol India Limited

Castrol India Limited is one of India's leading lubricant companies with brands such as Castrol CRB, Castrol GTX, Castrol Activ, Castrol POWER1, Castrol MAGNATEC and Castrol VECTON, which are the brands of choice for millions of consumers and customers across the country. The Company also operates in select segments like High Performance Lubricants and metalworking fluids used in a wide variety of industries such as automotive manufacturing, mining, machinery, and wind energy. Castrol has a large manufacturing and distribution network in India with three blending plants and a distribution network of 350 distributors who reach consumers and customers through over 100,000 retail outlets. For more information, please visit www.castrol.co.in.

About Viacom18

Viacom18 Media Pvt. Ltd. is one of India's fastest growing entertainment networks and a house of iconic brands that offers multi-platform, multi-generational and multicultural brand experiences. Viacom18 defines entertainment in India by touching the lives of people through its properties on air, online, on ground, in cinemas and merchandise. Its portfolio of 38 channels across general entertainment, movies, sports, youth, music and kids genres delights the consumers across the country with its eclectic mix of programming. JioCinema, Viacom18's OTT platform, is one of India's leading streaming services and most popular destination for live sports. Viacom18 Studios has successfully produced and distributed iconic Hindi films and clutter-breaking regional films for over 13 years in India.

About RACR

Based in Coimbatore, RACR is India's top moto-racing Academy that has graduated more than 3,000 Riders/Racers across the world since 2015. RACR is the brainchild of Rajini Krishnan, India's most successful Motorcycle Racer, and the Fastest Indian in Two wheels.