

June 10, 2024

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Grant of stock options under Employee Stock Option Schemes – ESOS 56 (ESOS LIV)**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee (NRC) of the Bank, on June 10, 2024, has granted -

1) 96,650 equity stock options of face value of Re. 1/- (“options”) each at the grant price of Rs. 1573.35 (Rupees One Thousand Five Hundred and Seventy Three and Paise Thirty-Five Only) convertible into one equity share each of the Bank upon vesting and exercise in terms of the ESOP Master Scheme ESOS – Plan G – 2016. Vesting of the options shall happen in four stages as under:

- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twelve months from the date of grant i.e. on June 10, 2025;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twenty-four months from the date of grant i.e. on June 10, 2026;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of thirty-six months from the date of grant i.e. on June 10, 2027;
- Balance units shall vest on completion of forty-eight months from the date of grant i.e. on June 10, 2028;

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled “**ESOS 56 (ESOS LIV)**”, in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

All of the above-mentioned grants shall be subject to the necessary regulatory approvals as may be required.

We request you to kindly take note of the same.

**For HDFC Bank Limited**

**Santosh Haldankar**  
Company Secretary