ARROW CONVERTORS PRIVATE LIMITED

Redg Off: 159, Mittal Industrial Estate, Sanjay Building No. 5, Marol Naka, Andheri Kurla Road, Andheri (East), Mumbai – 400059 Tel: 022 4074 9000, Fax No. : 022 4074 9099, CIN:U74999MH1990PTC055547

30th September 2020

To Manager (CRD) **BSE Ltd. (BSE)** P.J. Towers, Dalal Street, Mumbai 400 001

Manager (CRD) National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051

Ref: Script Code- 516064Script Code- ARROWGREENSub. : Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

In the captioned subject please find enclosed herewith Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 in prescribed format.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

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Authorized Signatory

Encl: A/a

CC: The Company Secretary ARROW GREENTECH LIMITED 1/F, Laxmi Industrial Estate New Link Road Andheri (West) Mumbai 400053

<u>Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1. Name of the Target Company (TC)	Arrow Greentech Ltd.		
2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel & M/s. Arrow Convertors Private Limited		
3. Whether the acquirer/seller belongs to Promoter/Promoter	Yes		
 Name(s) of the Stock Exchange(s) where the shares of TC are Listed 	BSE Ltd. NSE Ltd.		
 Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC 	Number	% w.r.t. total share/votin g capital wherever applicable	% w.r.t. total diluted share/vot ing capital
<u>Before the acquisition/selling under</u> <u>consideration, holding of:</u> a) Shares carrying voting rights before sale -			
- M/s Arrow Convertors Pvt. Ltd.	11,96,014	8.49%	-
b)Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e)Total (a+b+c+d)	11,96,014	8.49%	-
<u>Details of Sale</u> a) Shares carrying voting rights sold by M/s Arrow Convertors Pvt. Ltd.	2,00,000	1.42%	Nil
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA

d) Shares encumbered/invoked/released by the acquirer/seller	NIL	NA	NA	
e)Total (a+b+c)	2,00,000	1.42%	-	
After the sale, holding of:				
a)Shares carrying voting rights - M/s Arrow Convertors Pvt. Ltd	9,96,014	7.07%	-	
b)Shares encumbered by the acquirer/seller	NIL	NA	NA	
c) VRs otherwise than by shares				
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NA	NA	
e)Total (a+ b+ c)	9,96,014	7.07%	-	
 Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). 	Open Market -S	bale		
 Date of sale/acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable 	28.09.2020			
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,40,87,938 Equity Shares of Rs. 10 each			
 Equity share capital/ total voting capital of the TC after the said acquisition / sale 	1,40,87,938 Equity Shares of Rs. 10 each			
10. Total diluted share/voting capital of the TC after the said acquisition/.	-			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Authorized Signatory

Place: Mumbai Date: 30.09.2020