

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|---|
| 1. Name of the Target Company (TC) | Arrow Greentech Ltd. | | |
| 2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer | Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel & M/s. Arrow Convertors Private Limited | | |
| 3. Whether the acquirer/seller belongs to Promoter/Promoter | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. NSE Ltd. | | |
| 5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital |
| <u>Before the acquisition/selling under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights before sale - - M/s Arrow Convertors Pvt. Ltd. | 11,96,014 | 8.49% | - |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | NIL | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NIL | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NA | NA |
| e) Total (a+b+c+d) | 11,96,014 | 8.49% | - |
| <u>Details of Sale</u> | | | |
| a) Shares carrying voting rights sold by M/s Arrow Convertors Pvt. Ltd. | 2,00,000 | 1.42% | Nil |
| b) VRs acquired /sold otherwise than by shares | NIL | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NA | NA | NA |

| | | | |
|--|--|--------------|----|
| d) Shares encumbered/invoked/released by the acquirer/seller | NIL | NA | NA |
| e)Total (a+b+c) | 2,00,000 | 1.42% | - |
| <u>After the sale, holding of:</u> | | | |
| a)Shares carrying voting rights - M/s Arrow Convertors Pvt. Ltd | 9,96,014 | 7.07% | - |
| b)Shares encumbered by the acquirer/seller | NIL | NA | NA |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL | NA | NA |
| e)Total (a+ b+ c) | 9,96,014 | 7.07% | - |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market -Sale | | |
| 7. Date of sale/acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28.09.2020 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,40,87,938 Equity Shares of Rs. 10 each | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,40,87,938 Equity Shares of Rs. 10 each | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/. | - | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SHILPAN
PATEL

Authorized Signatory

Place: Mumbai

Date: 30.09.2020