



JONJUA OVERSEAS LIMITED
(A Company listed and traded on the BSE SME)

CIN: L51909PB1993PLC013057
REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR
MOHALI 160055 PUNJAB, INDIA.
E-MAIL ID: contactus@jonjua.com
PHONE: 0172-5096032, 4026849, 9872172032, 9988355330
website.www.jonjua.com

(A ZERO BANK DEBT COMPANY)
COMPANY SECRETARIAT

To:
The Listing and Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai – 400 023.

24-05-2023.

Trading Symbol: **JONJUA**

Scrip Code: **542446**

Subject: Press Release pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing and Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release which will be disseminated shortly. The Press Release is self - explanatory.

You are requested to please take above information on record.

Thanking you.

Very truly yours,

For JONJUA OVERSEAS LIMITED

**Major Harjinder Singh Jonjua Retd.
Managing Director, (DIN: 00898324)**





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JONJUA OVERSEAS LIMITED

**FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED
31ST MARCH, 2023.**

**PRESS RELEASE
24TH MAY, 2023.**



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BOARD APPROVAL

The Board of Directors of the Company have on 24th May, 2023, approved its “Financial Results for the half year and year ended 31st March, 2023”.

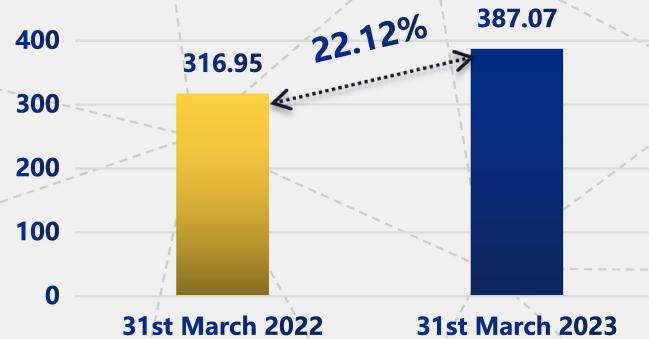
The declared financial results show the following positive outlook:



INCREASE IN TOTAL INCOME

Annual Total Income

(Rs. in Lakhs)



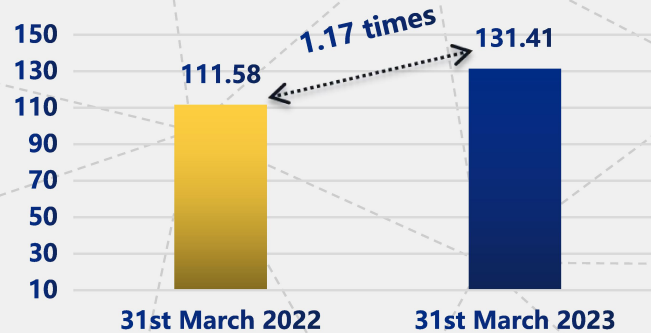
Total Income has increased from Rs. 316.95 lakhs to Rs. 387.07 lakhs during the year ended 31st March, 2023 as compared to year ended 31st March, 2022. There is an increase of 22.12% approximately in Total Income.



PROFIT BEFORE TAX

Annual Profit Before Tax

(Rs. in Lakhs)



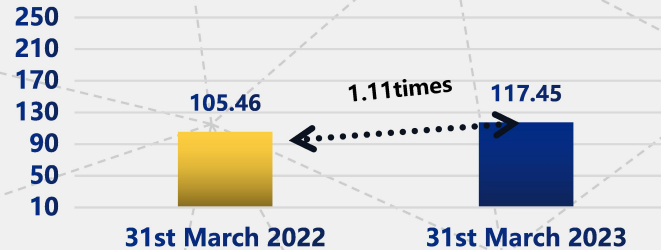
Annual Profit Before Tax has increased from Rs. 111.58 lakhs to Rs. 131.41 lakhs during the year ended 31st March, 2023 as compared to year ended 31st March, 2022. There is an increase of 1.17 times approximately in Annual Profit Before Tax.



INCREASE IN NET PROFIT AFTER TAX

Annual Net Profit After Tax

(Rs. in Lakhs)



Net Profit after Tax for year ended has increased from Rs. 105.46 lakhs to Rs. 117.45 lakhs during the year ended 31st March, 2023 as compared to year ended 31st March, 2022. There is an increase in Net Profit after Tax of 1.11times in last one year.



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MANAGEMENT VIEW ON OPERATIONS OF THE COMPANY

The Board of Directors of the Company have a positive view about the future of the Company and thank all Shareholders, Employees, Clients, Auditors, Bankers and other Stakeholders for their continue patronage and support and hope that all stakeholders will continue to support the Company in the times ahead. Management is actively seeking new markets, products and services to expand its business.



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JONJUA OVERSEAS LIMITED

THANK YOU