

September 29, 2021

The National Stock Exchange of India Ltd.  
"Exchange Plaza", BandraKurla Complex,  
Bandra East,  
Mumbai - 400 051  
(Scrip Code - SHIVAMAUTO)

The BSE Limited  
Phirojeejeebhoy Towers  
Dalal Street Fort  
Mumbai - 400 001  
(Scrip Code - 532776)

Subject: Proceedings of the 16<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September 2021 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 16<sup>th</sup> Annual General Meeting has been held on Wednesday, September 29, 2021 at 12:00 Noon via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM") in accordance with the Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 issued by the Ministry of Corporate Affairs and circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India which allow the Companies to conduct the AGM through Video Conferencing or Other Audio Visual Means to transact the business as stated in the AGM Notice dated August 13, 2021.

Further, we wish to inform that the results of remote e-voting and e-voting exercised at the AGM shall be announced within stipulated time of two working days from the conclusion of the AGM. The results will be displayed at the Notice Board at the Registered Office of the Company and shall also be placed on the website of the Company and on the website of CDSL i.e. the agency engaged for the purpose of providing remote e-voting and facility of e-voting at the AGM, and will be disseminated simultaneously to the Stock Exchanges, i.e. the BSE Limited and the National Stock Exchange of India Limited and be made available on their respective websites.

Please find enclosed herewith the proceedings of 16<sup>th</sup> Annual General Meeting of the Members of the Company.

Kindly take the same on record.

For ShivamAutotech Limited

*Samta Bajaj*

Samta Bajaj  
Company Secretary  
10, 1<sup>st</sup> Floor, Tower A, Emaar Digital Greens,  
Sector - 61, Golf Course Extension Road,  
Gurugram, Haryana - 122102



**GIST OF THE PROCEEDINGS OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING OF SHIVAM AUTOTECH LIMITED HELD ON 29<sup>TH</sup> SEPTEMBER 2021 AT 12.00 NOON AT THE REGISTERED OFFICE THE COMPANY-DEEMED VENUE OF THE MEETING, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM)**

Date of AGM	Wednesday, September 29, 2021
No. of shareholders as on cut-off date	28703
No. of Shareholders attended the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):	
- Promoters and Promoter Group:	1
- Public:	60

**Director's Present:**

Mr. Bhagwan Dass Narang	Independent Director, Chairman of the Company (from New Delhi through Video-Conferencing)
Mr. Neeraj Munjal	Managing Director (at Deemed Venue through Video-Conferencing)
Mrs. Charu Munjal	Whole-Time Director (at Deemed Venue through Video-Conferencing)
Dr. Anil Kumar Gupta	Non-Executive Director (from New Delhi through Video-Conferencing)
Ms. Jyothi Prasad	Independent Director, Chairperson of Audit & Nomination and Remuneration Committee (from Coimbatore through Video-Conferencing)
Mr. Sunil Chinubhai Vakil	Independent Director, Chairman of Stakeholders' Relationship Committee (from Chennai through Video-Conferencing)

**In attendance:**

Mr. Krishan Gopal Gupta	DGM-Finance (at Deemed Venue through Video-Conferencing)
Ms. Samta Bajaj	Company Secretary (at Deemed Venue through Video-Conferencing)
Mr. Deepak Aggarwal	Partner of NSBP & Co., Statutory Auditors of the Company (from New Delhi through Video-Conferencing)
Mr. Satyender Kumar	Secretarial Auditor and Scrutinizer (from Gurugram through Video-Conferencing)

The 16<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on September 29, 2021 via two-way Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"). The Meeting was conducted in accordance with the Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021, and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 & SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI). The Meeting commenced at 12:00 Noon and concluded at 12:56 P.M.





Mr. Bhagwan Dass Narang, Chairman and Independent Director of the Company, addressed and welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor, Scrutinizer and Shivam's Management team for joining the AGM.

Thereafter Mr. Bhagwan Dass Narang, Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the Central Depository Services (India) Limited to provide the facility of Remote e-Voting, to participate in this AGM through VC/OAVM and e-Voting during this AGM.

Thereafter the Chairman welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors present in the AGM introduced themselves to the Shareholders.

The Chairman directed Ms. Samta Bajaj, Company Secretary of the Company to confirm the Quorum. The Company Secretary confirmed that requisite quorum is present in the Meeting. After ascertaining that the requisite quorum as per Section 103 being present, the Chairman called the Meeting to order. The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2021, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors was not required to be read as they did not contain any adverse comments or observations on financial transactions or matters which may have any adverse impact on the functioning of the Company.

Since, this AGM was conducted through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM"), the requirement of appointment of Proxy and related Compliances were not applicable. The Chairman informed the members that the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts / Arrangements in which Directors are interested were made available for inspection by the Company electronically.

The Chairman then asked Ms. Samta Bajaj, Company Secretary to brief the members on the E-Voting procedure:

Ms. Samta Bajaj informed that the Company has provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Sunday, September 26, 2021 at 9:00 A.M. and ended on Tuesday, September 28, 2021 at 5:00 P.M. She further informed that the facility to cast vote electronically at the AGM was provided to those Members who have not cast their votes through Remote e-Voting.

She further informed that the Board of Directors had appointed Mr. Satyender Kumar, Proprietor Satyender Kumar & Associates, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

Members were informed with the Flow of AGM by the Company Secretary.

Thereafter, Mr. Neeraj Munjal, Managing Director, in his address gave an overview of the global impact of Covid-19 pandemic, briefed about the Indian Automotive Industry and apprised the members about business, operational and financial performance of the Company. He then completed his speech by

thanking everyone present and by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

After the Managing Director's speech, Ms. Samta Bajaj, Company Secretary further apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated August 13, 2021 convening the 16<sup>th</sup> AGM of the Company, the following Items of business, were placed for members' consideration and approval:

S.No.	Agenda Item	Type of Resolution
1.	Consideration and adoption of the Audited Financial Statements including Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors' and Auditor's thereon.	Ordinary
2.	Appointment of a director in place of Dr. Anil Kumar Gupta (DIN: 02643623), who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary
3.	Appointment of Mr. Sunil Chinubhai Vakil (DIN: 02527630) as an Independent Director of the Company, who was appointed by the Board of Directors as an Additional Director of the Company with effect from December 21, 2020.	Ordinary
4.	Re-appointment of Mr. Neeraj Munjal (DIN: 00037792) as Managing Director (designated as Executive Director) of the Company for a further period of five years with effect from April 01, 2021 till March 31, 2026.	Special

The Company Secretary, then invited the members who had registered themselves as speakers, to ask queries/ share their suggestions on accounts or any other matter placed at the AGM. Mr. Neeraj Munjal, Managing Director responded to the queries raised by the Members.

Thereafter the e-voting process was handed over to the scrutinizer by the Chairman. The members were informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a Consolidated Report of voting on the resolutions and submit the same to the Company within 48 hours of conclusion of AGM.

The Chairman authorized the Company Secretary to declare the results of e-voting and to place the 'e-voting results along with the Consolidated Scrutinizer's Report on the website of the Company and shall also communicate to the Central Depository Services (India) Limited and also on the website of the Stock Exchanges within the time prescribed under law. Thereafter the Chairman thanked all the Shareholders and the members on the Board for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of CDSL would continue to remain open for another 15 minutes to enable the members to cast their votes. The meeting was thereafter concluded at 12:56 P.M. with a vote of thanks to the Chair.

