

ARDHYA INVESTORS

C-62, LEVEL 8, 'G' BLOCK, VIBGYOR TOWER, BANDRA KURLA COMPLEX, MUMBAI-400098

August 1, 2019

To,
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street Mumbai 400 001

cc to :

The Board of Directors
IndiaNivesh Limited
1703, 17th Floor, Lodha Supremus,
Senapati Bapat Marg,
Lower Parel,
Mumbai- 400013

Dear Sir,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, please find enclosed herewith the said disclosure in the prescribed format.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Ardhya Investors**

For ARDHYA INVESTORS



Authorised Signatory **Partner**

Place: Mumbai

Date: August 1, 2019

Encl: a/a

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IndiaNivesh Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ardhya Investors		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	24,00,000	6.36%	6.36%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	24,00,000	6.36%	6.36%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24,00,000	6.36%	6.36%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.

acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.	Nil	N.A.	N.A.
e) Total (a+b+c+d)	24,00,000	6.36%	6.36%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	N.A.
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	Nil	N.A.	N.A.
Mode of acquisition (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off market Transfer of shares taken towards Loan/Margin		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity Shares		
Date of acquisition / or date of receipt of intimation of allotment of shares, whichever is applicable	July 30, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,77,50,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,77,50,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	3,77,50,000		

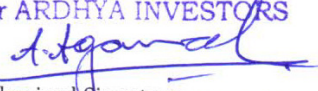
(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

For **Ardhya Investors**

For ARDHYA INVESTORS


Authorized Signatory

Partner

Place: Mumbai

Date: August 1, 2019