



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

Date: 13th August, 2021

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 505893

Sub.: Unaudited Financial Results for the quarter ended 30.06.2021

At the Board meeting held today at 3.53 p.m. (start time) and concluded at 4.17 p.m. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 30.06.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2021 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Devaki Saran
Executive Director & CFO

Encl.: As above

HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.

Web Site - www.hhardys.com, Email ID- info@hhardys.com, CIN- L29300MH1982PLC028498

Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2021

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	1,373.94	1544.36	546.77	4461.31
	(b) Other Income	22.54	(22.91)	13.98	5.16
	Total Income	1,396.48	1521.45	560.75	4466.47
2	Expenses :				
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	754.56	848.96	216.41	2191.56
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(7.38)	(90.83)	63.81	(9.65)
	(d) Employee benefits expenses.	254.30	234.62	219.38	959.16
	(e) Finance costs	7.77	3.94	5.66	18.62
	(f) Depreciation and amortisation expenses	15.26	15.28	14.53	60.03
	(g) Other expenses	231.71	270.80	97.49	805.91
	Total Expenses	1,256.22	1,282.77	617.28	4,025.63
3	Profit before Tax (1-2)	140.26	238.68	(56.53)	440.84
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	36.25	58.35	-	122.09
	(b) Deferred Tax	2.24	(3.41)	(16.39)	0.27
	(c) Provision for Tax relating to prior years	-	-	-	-
	Total Tax expense	38.49	54.94	(16.39)	122.36
5	Net Profit after Tax (3-4)	101.77	183.74	(40.14)	318.48
6	Other Comprehensive income :				
	Item that will not be reclassified to profit or loss):				
	(a) Items that will not be reclassified to P&L .	(0.99)	8.00	(6.51)	(16.23)
	(b) Income Tax relating to items that will not be reclassified to Profit \Loss.	0.25	(2.65)	1.69	4.09
	Total Other Comprehensive income/(loss)	(0.74)	5.35	(4.82)	(12.14)
7	Profit for the year (5+6)	101.03	189.09	(44.96)	306.34
8	Paid-up equity shares capital (face value Rs. 10 each)	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	1001.13
10	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	6.79	12.26	(2.68)	21.25
	(b) Diluted	6.79	12.26	(2.68)	21.25

Notes :

- These financial results have been prepared in accordance with the recognition & measurement principles under Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 13 August 2021 through video conferencing.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The Company is operating its manufacturing facility as per the guidelines framed by the Ministry of Home Affairs , the State of Maharashtra as well as Local Administration on COVID-19. In preparation of these results, the company has considered the possible effects that may result due to COVID-19 such as recoverability of assets including inventories & trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has used relevant internal & external sources of information including economic forecasts and expects that the carrying amount of these assets are recoverable. However, the actual impact of COVID-19 may differ from that as estimated as at the date of approval of these financial results. It will continue to closely monitor the developments.
- The figures for the quarter ended 31-March 2021 are the balancing figures between audited figures in respect of the full financial year and published year-to -date figures upto the third quarter of that financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

By order of the Board,
For Hindustan Hardy Limited

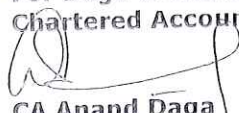
Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place : Mumbai
Date : August 13, 2021

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter ended 30th June 2021, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Impact of COVID-19: Company's operations were affected during lockdown period as announced by the Local / State / Central Government on account of COVID-19. Company has resumed its operations in compliance of guidelines issued and following social distancing, hygiene and other safety measures. The impact of COVID-19 may be different from the estimates as on the date of approval of these financial results. We are informed that the Company will continue to closely monitor the developments.

For Daga & Chaturmutha
Chartered Accountants


CA Anand Daga
Partner
Membership No. 048684
Firm Registration No. 101987W

Place: Nashik
Date : 13th August 2021
UDIN : 21048684AAAADH6764

