

Ref. No. : ISD/75/2022-23

Date : 3rd June 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam / Sir,

Subject: Appointment of Ms. A. Manimekhalai as MD & CEO - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Sub Para 7 of Para A, Part A of Schedule III thereof, we hereby inform that the Central Government in exercise of the powers conferred by the proviso to clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, vide notification no. eF. No. 4/4/2021-BO.I dated 3rd June 2022 has appointed Ms. A. Manimekhalai Executive Director, Canara Bank as Managing Director and Chief Executive Officer (MD & CEO) in Union Bank of India for a period of three years with effect from the date of assumption of office or until further order, whichever is earlier.

Reason for Change	Appointment of Managing Director and Chief Executive Officer
Date of Appointment	3 rd June 2022 (Date of assumption of office)
Tenure	For a period of three years with effect from the date of assumption of office i.e. from 3 rd June 2022 or until further orders, whichever is earlier.
Brief Profile	Ms. A. Manimekhalai is a seasoned Banker with experience of more than 3 decades. She started her career in erstwhile Vijaya Bank as an Officer in 1988 and rose successively as Branch Head, Regional Head and Functional Head of various Departments at Corporate Office. She was instrumental in devising & implementation of strategic policies covering core areas like strategic planning, setting organizational goals, growth strategies, action plans, compliance, internal control, etc.



	<p>Prior to joining Union Bank of India, Ms. A Manimekhalai was an Executive Director at Canara Bank, wherein she oversaw strategic planning, credit & related matters, inspection, marketing and financial inclusion, State Level Lead Bank responsibilities and the functioning of Regional Rural Banks. She played a pivotal role in effecting successful amalgamation of Canara Bank and Syndicate Bank. She has extensive experience as Director on the Board of five other companies namely Canbank Factors Ltd., Canbank Computer Services Ltd., Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd., General Insurance Corporation of India, India Infrastructure Finance Company Ltd. and Trustee, Canara Robeco Asset Management Co.</p> <p>A member of various committees and working groups constituted by Government of India, she has actively contributed towards policymaking, including drawing the future road map of RRBs, Financial Inclusion, Agriculture Value-chain Finance, Banking Correspondent issues and creating synergies for seamless credit flow to Health Care and Education.</p> <p>Ms. Manimekhalai holds Master of Business Administration (Marketing) from Bangalore University, and a Diploma in Human Resource Management from Narsee Monjee Institute of Management Studies (NMIMS), Mumbai. A beneficiary of various executive development programs at leading institutes of country, she is also a Certified Associate of Indian Institute of Bankers (CAIIB).</p>
Disclosure of relationship between directors	Ms. A. Manimekhalai doesn't have any relationship with any of the existing Directors of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(S. K. Dash)
Company Secretary