



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: November 09, 2019

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on November 09, 2019

The Board of Directors of the Company at their meeting held on 9th November, 2019 at the registered Office of the Company, inter alia, has approved the following:

1. The Un-Audited Financial Results for the quarter and half year ended 30th September, 2019 along with the Limited Review Report on Unaudited Financial Results by the Statutory Auditor.

The copy of unaudited financial results along with the Limited Review Report is enclosed herewith for your perusal.

The meeting was commenced at 3:45 PM and concluded at 5:45 PM.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Suraj Products Limited

A.N.Khatua
Company Secretary



Copy to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata – 700001

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Income						
I	Revenue from operations	1,588.65	3,013.32	2,960.50	4,601.97	6,082.59	11,635.53
II	Other Income	4.43	11.85	14.98	16.28	27.69	47.22
III	Total Revenue(I+II)	1,593.08	3,025.17	2,975.48	4,618.25	6,110.28	11,682.75
	Expenses						
IV	Cost of Materials Consumed	1,785.59	2,304.60	2,036.26	4,090.19	4,128.17	8,301.50
	Changes in inventories of finished goods	(962.07)	(168.78)	58.51	(1,130.85)	296.43	(2.28)
	Manufacturing & Operating Costs	233.40	313.87	326.66	547.27	590.07	1,200.35
	Employee benefits expenses	135.64	120.23	96.13	255.87	177.59	451.11
	Finance Costs	160.00	153.93	87.31	313.93	177.32	443.23
	Depreciation and amortisation expenses	128.71	128.04	91.62	256.75	183.39	401.11
	Other Expenditure	51.77	48.23	53.17	100.00	94.60	250.59
	Total Expenses	1,533.04	2,900.12	2,749.66	4,433.16	5,647.57	11,045.61
V	Profit / (Loss) before Tax (III-IV)	60.04	125.05	225.82	185.09	462.71	637.14
VI	Tax Expense						
	Current Tax	12.37	25.74	46.04	38.11	94.34	125.80
	Short Provision of Taxes of Earlier Year	-	-	-	-	-	-
	Deferred Tax	26.49	10.30	17.26	36.79	(1.29)	6.30
	Mat Credit	(12.37)	(25.74)	(23.13)	(38.11)	(71.43)	(124.55)
	Total Tax Expenses	26.49	10.30	40.17	36.79	21.62	7.55
VII	Profit/(Loss) for the period (V-VI)	33.55	114.75	185.65	148.30	441.09	629.59
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	33.55	114.75	185.65	148.30	441.09	629.59
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)						
	Basic	0.29	1.01	1.63	1.30	3.87	5.52
	Diluted	0.29	1.01	1.63	1.30	3.87	5.52



Suraj Products Limited
CIN- L26942OR1991PLC002865

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PART-II: UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars		As at 30.09.2019	As at 31.03.2019
		₹	₹
A	ASSETS		
	1 Non- Current Assets		
	a) Property, Plant & Equipment	5,523.92	5,744.62
	b) Capital Work in Progress	2,499.74	1,344.31
	c) Other Non-Current Assets	111.65	234.09
	d) Deferred Tax Assests(Net)	134.03	132.71
	Sub-total-Non-Current assets	8,269.34	7,455.73
	2 Current Assets		
	a) Inventories	3,683.91	2,589.95
	b) Financial Assets		
	i) Trade Receivables	158.69	270.13
	ii) Cash & Cash Equivalents	19.82	25.65
	iii) Bank Balances other than (ii) above	134.30	171.74
	c) Other Current Assets	872.65	596.00
	Sub-total-Current assets	4,869.37	3,653.47
	TOTAL ASSETS	13,138.71	11,109.20
B	EQUITY AND LIABILITIES		
	1 Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	3,020.48	2,872.17
	Sub - total - Equity	4,160.48	4,012.17
	2 Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5,106.76	4,108.37
	b) Other Non Current Liabilities	173.65	172.84
	Sub- total - Non - current liabilities	5,280.41	4,281.21
	3 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,930.54	1,749.02
	ii) Trade Payables	1,091.03	360.86
	iii) Other Financial Liabilities	551.61	551.07
	b) Other current liabilities	122.31	137.95
	c) Provisions	2.33	16.92
	Sub-total -Current liabilities	3,697.82	2,815.82
	TOTAL - EQUITY AND LIABILITIES	13,138.71	11,109.20

Place: Barpali
Date: 09.11.2019

By Order of the Board

Managing Director



Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017


CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER,2019

(₹ in Lacs)

Particulars	Half Year Ended Sept 30,2019		Year Ended March 31,2019	
	(₹)		(₹)	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra ordinary items		185.09		637.14
Add/(Deduct)				
Depreciation and amortisation	256.75		401.12	
Financial charges	313.93	570.68	443.23	844.34
Operating Cash Profit before Working Capital		755.77		1,481.48
Add/Deduct				
Increase/(Decrease) in Trade Payable	730.17		385.81	
(Increase)/Decrease in Trade & Other receivable	(165.20)		334.45	
(Increase)/Decrease in Inventories	(1,093.96)		(43.56)	
Increase/(Decrease) in Other Current Liabilities	(17.93)		(17.89)	
(Increase)/Decrease in Advances	5.20	(541.72)	6.54	665.36
Cash flow from Operation		214.06		2,146.84
Direct Tax Paid		(49.60)		(148.35)
Net Cash Inflow/(Outflow) from Operating Activities		164.45		1,998.48
B Cash Flow from Investing Activities				
Purchase of Fixed Assets	(1,199.66)		(2,749.39)	
Sale of Fixed Assets	8.17		36.39	
Capital Advances	117.23	(1,074.25)	(104.56)	(2,817.56)
Net Cash Outflow from Investing Activites		(1,074.25)		(2,817.56)
C Cash Flow from Financing Activities				
(Repayment)/Proceeds from Long -Term Borrowing(Net)	998.94		1,276.19	
Proceeds from Short -Term Borrowing	181.53		(0.31)	
Dividend paid	0.00		(6.89)	
Financial charges paid	(313.93)	866.53	(443.23)	825.76
Net Cash Flow from Financing Activites		866.53		825.76
Net Cash Flow during the Year(A+B+C)		(43.27)		6.68
Cash and Cash Equivalent (Opening Balance)		197.39		190.71
Cash and Cash Equivalent (Closing Balance)		154.12		197.39
		(43.27)		6.68

By Order of the Board

Place: Barpali
Date: 09.11.2019


Managing Director

Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on November 09, 2019
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter/half year ended September 30, 2019
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 30th September, 2019 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2019 and published figures upto the end of the first quarter ended 30th June, 2019
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary. to make them comparable.

Place: Barpali
Date: 09.11.2019

By Order of the Board

Managing Director





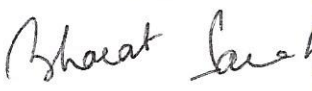

REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **SURAJ PRODUCTS LTD.** ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. has been compiled from the related audited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 9th November, 2019

For B D S & CO.
(Formerly Bharat D. Sarawgee & Co.)
Chartered Accountants



Bharat D. Sarawgee
Partner

Membership No. 061505
ICAI Firm Registration No. 326264E
UDIN: 19061505AAAAT 8181