



January 25, 2022

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Update on acquisition of Holland Aromatics B.V.

Further to our disclosure dated December 15, 2021 regarding execution of Share Purchase Agreement on December 14, 2021 for acquisition of equity stake of Holland Aromatics B.V., we wish to inform that the Company, through its wholly owned subsidiary - Keva Europe B.V. - has completed the acquisition of 62% equity stake in Holland Aromatics B.V. today.

The remaining stake shall be acquired in two tranches in a span of two years, consideration for which would be linked to the performance of Holland Aromatics B.V.

You are requested to take the above on record.

For S H KELKAR AND COMPANY LIMITED

Deepti Chandratre
Company Secretary & Compliance Officer



S H Kelkar And Company Limited
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