

June 22, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub : Intimation of adjustment in the exercise price of the employee stock options granted under the ESOP Schemes

We wish to inform you that in accordance with the Composite Scheme of Arrangement amongst Borosil Limited (the 'Company'), Klass Pack Limited (renamed as 'Borosil Scientific Limited') ('BSL') and Borosil Technologies Limited ('Composite Scheme of Arrangement'), sanctioned by the Hon'ble NCLT, Mumbai Bench on November 02, 2023, the Scientific and Industrial Products business of the Company has been demerged and consolidated into BSL.

Prior to the Composite Scheme of Arrangement, the Company had implemented two ESOP Schemes viz. a) Borosil Limited - Special Purpose Employee Stock Option Plan 2020 ('ESOP 2020'); and b) Borosil Limited - Employee Stock Option Scheme 2020 ('NEW ESOS 2020'), under which employee stock options were granted to certain eligible employees.

In order to restore the value of the employee stock options through a fair and reasonable adjustment, following the implementation of the Composite Scheme of Arrangement, the Nomination and Remuneration Committee ('NRC') of the Board has approved an adjustment in the exercise price of the employee stock options granted by the Company, as under:

ESOP Scheme	Date of grant	Original exercise price (in Rs.)	Adjusted exercise price (in Rs.)
ESOP 2020	June 06, 2020	127.75	55.65
NEW ESOS 2020	May 27, 2021	221.00	138.29
	May 09, 2022	293.00	202.50
	July 11, 2022	259.00	174.08
	October 27, 2023	348.00	251.99

This has been approved by the NRC today i.e. June 22, 2024 at 06:46 p.m.

All other terms and conditions regarding vesting and exercise, etc. shall remain the same as originally outlined in ESOP 2020 and NEW ESOS 2020.

This intimation is being given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also uploaded on the Company's website at www.borosil.com.

Yours faithfully,

For Borosil Limited

Anshu Agarwal
Company Secretary & Compliance Officer
FCS - 9921