

Date: 06th August, 2019

To

The Bombay Stock Exchange Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Company Code No: 532771

To

The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

NSE Symbol: JHS

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 06th August, 2019

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 06th day of August, 2019, has, inter alia, approved the following:

1. Unaudited Standalone and Consolidated Financial results as per Indian Accounting Standards (IND AS) along with Limited Review Report thereon for the first quarter ended 30th June, 2019.
2. Approval of the draft Director's Report on the affairs of the company for the financial year 2018-19.
3. Fixation of the date, day, time and venue of the Annual General Meeting and approval of the draft Notice calling AGM for the financial year 2018-19.
4. To hold the Annual General Meeting of the Company on Tuesday, September 17, 2019 at 1.00 p.m. at Registered office of the Company at JHS Svendgaard Laboratories Limited, Trilokpur Road, Kheri (Kala-amb), Teh Nahan, Distt. Sirmour, (H.P.) – 173030.
5. Appointment of Mr. Chetan Batra as Company Secretary and Compliance Officer.

The Board Meeting commenced at 12:00 Noon and concluded at 2:45 P.M.

The above information is also available on Company's website www.svendgaard.com and also on the Stock Exchanges websites: www.nseindia.com and www.bseindia.com.

This is for your information and record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED



Chetan Batra

Company Secretary & Compliance Officer

Membership No. – A30039



Limited Review Report on Unaudited Standalone Quarterly Results

To the Board of Directors of JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying statement of unaudited financial results of **JHS Svendgaard Laboratories Limited** (“the Company”) for the quarter ended 30 June 2019 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (“the SEBI”)_(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N. Dhawan & Co LLP

Chartered Accountants

Firm Registration No.: 000050N/N500045


S. K. Khattar

Partner

M. No. 084993

UDIN 19084993AAAABD4853



Place: New Delhi

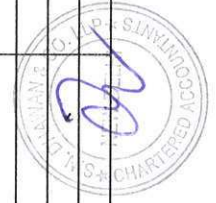
Date: 06 August 2019

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahar, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

S.No.	Particulars	Quarter Ended 30th June 2019		Quarter Ended 30th June 2018		Year Ended 31st March 2019	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	2,325.72	3,358.28	1,920.94		11,966.08	
	(b) Other income	133.98	288.91	115.41		577.59	
	Total income	2,459.70	3,647.19	2,036.35		12,543.67	
2	Expenses						
	(a) Cost of materials consumed	1,588.01	2,421.83	1,131.34		8,172.09	
	(b) Purchases of stock-in-trade	-	6.33	-		6.33	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.15	155.45	59.92		300.83	
	(d) Employee benefits expense	215.52	252.94	209.43		898.04	
	(e) Finance costs	30.46	34.19	12.49		99.83	
	(f) Depreciation and amortisation expenses	184.80	173.92	173.21		698.11	
	(g) Other expenses	348.30	476.86	383.19		1,846.56	
	Total expenses	2,386.24	3,521.52	1,969.58		12,021.79	
3	Profit before exceptional items and tax (1-2)	73.46	125.67	66.77		521.88	
4	Exceptional items	-	-	-		-	
5	Profit before tax (3+4)	73.46	125.67	66.77		521.88	
6	Tax expense						
	Current Tax	10.21	59.16	5.99		129.21	
	Deferred Tax (including MAT credit entitlement)	16.65	(61.87)	18.61		32.49	
7	Net Profit for the period (5-6)	46.60	128.38	42.17		360.18	
8	Other comprehensive income						
(a)	-Items that will not be reclassified to profit or loss	1.88	5.84	0.56		7.51	
	-Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(1.62)	(0.16)		(2.09)	
(b)	-Items that will be reclassified to profit or loss	-	-	-		-	
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-		-	
9	Total comprehensive income for the period (7+8)	47.96	132.60	42.57		365.60	
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05		6,090.05	
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-		11,909.40	
12	Earnings per equity share						
	(a) Basic (Rs.)	0.08	0.21	0.07		0.59	
	(b) Diluted (Rs.)	0.08	0.21	0.07		0.59	



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 06th August, 2019. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 4 During the quarter, the Company has applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. As a result, the Company has recognized Right of Use Assets and corresponding lease liability. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. The impact of this on the standalone results for the three months ended 30th June, 2019 is not material.
- 5 Deferred tax includes MAT credit entitlement of Rs 10.21 lakhs for the current quarter. (Previous quarter June 2018 Rs. 5.99 lakhs)
- 6 Figures for the quarter ended 31st March 2019 are balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the said financial year.
- 7 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi
Date : 06 August, 2019



By Order of the Board
Nikhil Nanda
Managing Director
DIN : 00051501

A handwritten signature in blue ink, which appears to be "Nikhil Nanda", written over a circular stamp. The stamp contains the text "By Order of the Board", "Nikhil Nanda", "Managing Director", and "DIN : 00051501".

Limited Review Report on Unaudited Consolidated Quarterly Results and Year to Date Results

To the Board of Directors of JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JHS Svendgaard Laboratories Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended 30 June 2019 and for the period from 1 April 2019 to 30 June 2019 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (“the SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

5. Basis of Qualified Opinion

- For the purpose of consolidation, the unaudited consolidated financial results of one subsidiary have been considered by the management. The financial results of the said subsidiary included in the Statement, reflect total revenues of Rs. 310.00 lakhs for the quarter ended 30 June 2019, total loss after tax of Rs. 125.84 lacs for the quarter ended 30 June 2019, Total comprehensive income of ₹ 125.57 lakhs lacs for the quarter ended 30 June 2019 as considered in the unaudited consolidated financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the management furnished to us and the procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the effects of qualification as described in the previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of two subsidiaries, included in the Statement, whose financial results reflect total revenues of Rs. 56.63 lakhs for the quarter ended 30 June 2019, total profit after tax of Rs. 4.88 lakhs for the quarter ended 30 June 2019, Total comprehensive income of ₹ Nil for the quarter ended 30 June 2019 as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


S. K. Khattar

Partner

M. No. 084993

UDIN 19084993AAAABE4425



Place: New Delhi

Date: 06 August 2019

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

S.No.	Particulars	Quarter Ended 30th June 2019		Quarter Ended 31st March 2019	Quarter Ended 30th June 2018		Year Ended 31st March 2019
		Unaudited	Audited	Audited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	2,535.48	3,486.78	3,486.78	2,003.18	2,003.18	12,411.29
	(b) Other income	168.62	375.99	375.99	129.55	129.55	666.49
	Total income	2,704.10	3,862.77	3,862.77	2,132.74	2,132.74	13,077.78
2	Expenses						
	(a) Cost of materials consumed	1,588.01	2,332.66	2,332.66	1,153.89	1,153.89	8,172.09
	(b) Purchase of stock-in-trade	90.50	310.05	310.05	-	-	310.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.63	8.90	8.90	62.58	62.58	207.73
	(d) Employee benefits expense	324.46	371.54	371.54	336.37	336.37	1,352.02
	(e) Finance Costs	46.59	35.93	35.93	12.87	12.87	103.37
	(f) Depreciation and amortisation expense	208.90	163.78	163.78	180.03	180.03	708.78
	(g) Other expenses	505.18	795.31	795.31	455.82	455.82	2,428.24
	Total expenses	2,805.26	4,018.17	4,018.17	2,201.56	2,201.56	13,282.28
3	Profit / (Loss) before exceptional items and tax (1-2)	(101.16)	(155.40)	(155.40)	(68.83)	(68.83)	(204.50)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(101.16)	(155.40)	(155.40)	(68.83)	(68.83)	(204.50)
6	Tax expense/(income)						
	Current Tax	10.21	59.16	59.16	5.99	5.99	129.21
	Deffered Tax (including MAT credit entitlement)	(34.70)	(145.33)	(145.33)	(20.71)	(20.71)	(166.98)
7	Net Profit / (Loss) for the period (5-6)	(76.67)	(69.23)	(69.23)	(54.11)	(54.11)	(166.73)
8	Other comprehensive income						
(a)	-Items that will not be reclassified to profit or loss	2.42	8.00	8.00	0.56	0.56	9.67
	-Income tax relating to items that will not be reclassified to profit or loss	(0.66)	(2.19)	(2.19)	(0.16)	(0.16)	(2.65)
(b)	-Items that will be reclassified to profit or loss	-	-	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income (7+8)	(74.91)	(63.42)	(63.42)	(53.71)	(53.71)	(159.71)
	Net profit attributable to:						
	Owners of the Company	(28.73)	(13.18)	(13.18)	(46.10)	(46.10)	(68.06)
	Non-controlling interest	(47.94)	(56.04)	(56.04)	(8.01)	(8.01)	(98.66)
	Other Comprehensive Income attributable to:						
	Owners of the Company	1.61	5.50	5.50	0.40	0.40	6.72
	Non-controlling interest	0.15	0.31	0.31	-	-	0.31
	Total Comprehensive Income attributable to:						
	Owners of the Company	(27.12)	(7.65)	(7.65)	(45.70)	(45.70)	(61.35)
	Non-controlling interest	(47.79)	(55.74)	(55.74)	(8.01)	(8.01)	(98.35)
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05	6,090.05
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						11,594.48
12	Earnings per equity share						
	(a) Basic (Rs.)	(0.05)	(0.02)	(0.02)	(0.09)	(0.09)	(0.11)
	(b) Diluted (Rs.)	(0.05)	(0.02)	(0.02)	(0.09)	(0.09)	(0.11)



JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahau, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 6th August 2019. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated financials results of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited.
- 3 Paid up equity share capital includes 1,63,60,000 equity shares allotted pursuant to conversion of share warrants. These shares are under process for listing.
- 4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- 5 During the quarter, the group has applied Ind AS 116 - Leases (applicable from April 01, 2019), using the modified retrospective approach. As a result, the Company has recognized Right of Use Assets and corresponding lease liability. The expense towards such leases is now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of rent expense. The impact of this on the standalone results for the three months ended 30th June, 2019 is not material.

6 The above statement of unaudited consolidated financials results includes 3 subsidiaries as follows :

Particulars	As on 30th June, 2019	As on 31st March, 2019
JHS Svendgaard Brands Limited	61.94%	66.10%
JHS Mechanical and Warehousing Private Limited	99.99%	99.99%
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%

- 7 The above statement of unaudited consolidated financials results includes figures of one subsidiary JHS Svendgaard Brands Limited which is prepared by the management of said company.
- 8 Deferred tax includes MAT credit entitlement of Rs 10.21 lakhs for the current quarter. (Previous quarter June 2018 Rs. 5.99 lakhs)
- 9 Figures for the quarter ended 31st March 2019 are balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third
- 10 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

Place : New Delhi
Date : 06 August, 2019

By Order of the Board


Nikhil Naithi
Managing Director
DIN : 00051501



Date: 06th August, 2019

To,

The Bombay Stock Exchange Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Company Code No: 532771

The National Stock Exchange of India Limited
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol: JHS

Subject: Declaration Under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of JHS Svendgaard Laboratories Limited, S.N. Dhawan & Co. LLP Chartered Accountants, have issued Limited Review Report on Standalone and Consolidated Results of JHS Svendgaard Laboratories Limited for the first Quarter ended June 30, 2019 with unmodified opinion on the Standalone Results and qualified opinion on Consolidated Results.

Request you to please take the above on record.

Thanking you,

Yours sincerely,

For JHS SVENDGAARD LABORATORIES LIMITED


Chetan Batra
Company Secretary & Compliance Officer
Membership no – A30039



Enclosure: as above