

**Date:** January 22, 2019

**BSE Limited** 

Corporate Service Department, 01<sup>st</sup> Floor, P. J. Towers, Dalal Street, Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH Scrip Code: 504067

Dear Sir(s),

The National Stock Exchange of India Ltd.

Exchange Plaza, 03<sup>rd</sup> floor, Plot No. C/1, 'G' block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Fax: (022) 26598237/26598238

**Symbol:** ZENSARTECH

Series: EQ

Off Nagar Road, Pune 411014, India. Tel: +91 (20) 6607 4000, 27004000 Fax: +91 (20) 6605 7888, CIN: U72200PN1963PLC012621

RE:

Disclosure pursuant to Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the disclosure dated January 22, 2019, please find enclosed herewith the investor presentation.

Kindly take the same on record.

Thanking you, Yours sincerely,

For Zensar Technologies Limited

Company Secretary

Encl:. As above



## Zensar Technologies divests ROW business

Business divested	<ul> <li>Zensar is divesting:</li> <li>Business comprising clients headquartered in India ('India business')</li> <li>Shares held in wholly owned subsidiaries which are operating businesses in Australia and Middle East</li> </ul>
Mode of Divestment	<ul> <li>India business is being sold as a going concern on slump sale basis</li> <li>Sale of shares held by Zensar in wholly owned subsidiaries which are operating businesses in Australia and Middle East</li> </ul>
Details of acquirer	The acquirer is an Indian subsidiary of First-Tek, a US based IT services and products company
Rationale of Divestment	<ul> <li>This divestment is in line with Zensar's commitment to focus and invest in its core markets of the US, Europe and South Africa</li> <li>The divestment will enable growth of India, Australia and Middle East businesses by a player with strong business plan for these regions</li> </ul>

## **Details of Businesses Divested**

Details	Amounts
Consideration amount	Upfront consideration of approx INR 17.50 crores subject to fulfilment of closing conditions, exchange rate fluctuations and upward working capital adjustments as mutually agreed between the parties to the transaction.  Contingent consideration upto INR 8.45 crores - contingent upon exchange rate fluctuations, closing conditions and payment milestones as agreed between the parties for the sale / disposal.
Revenues till H1 FY19	Approx. INR 33 Crs
Revenues for FY18	Approx. INR 76 Crs
GM% for FY18	~19.88%
EBITDA % for FY18	~11.66%

