

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 1st November, 2021

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 1st November, 2021
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 23rd October, 2021, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 1st November, 2021 inter alia, has taken on record and approved the Unaudited financial results of the Company for the second quarter and half year ended 30th September, 2021.

A copy of the Unaudited financial results of the Company for the second quarter and half year ended 30th September, 2021 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 01.40 p.m. and concluded at 02.15 p.m.

This is for your information and record.

Thanking you,
For Shyam Century Ferrous Limited

01-11-2021

X



Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Financial Results

To The Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Shyam Century Ferrous Limited** ("the Company") for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The corresponding figures for all periods prior to the quarter ended 30th September, 2021, included in the Statement are based on the previously issued financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated 13th August, 2021 on the financial results for the quarter ended 30th June, 2021, limited review report dated 11th November, 2020 on the financial results for the quarter and half year ended 30th September, 2020 and audit report dated 9th June, 2021 on the annual financial results for the year ended 31st March, 2021) furnished to us by the Management of the Company and relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For D. K. Chhajer & Co.

Chartered Accountants

FRN: 304138E

N. Maheshwari

Neha Maheshwari

Partner

Membership No.: 308616

UDIN: 21308616AAAABF8962

Place: Kolkata

Date: 1st November, 2021



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshmong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

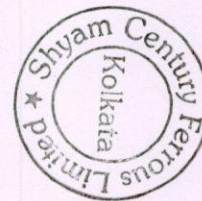
Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th June, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Gross Revenue from Operations	5,161.09	3,849.81	3,465.54	9,010.90	5,225.41	12,761.56
2	Other Income	151.71	86.46	31.26	238.17	47.62	806.50
3	Total Income	5,312.80	3,936.27	3,496.80	9,249.07	5,273.03	13,568.06
4	Expenses						
	a. Cost of Materials consumed	1,279.03	1,103.54	1,122.94	2,382.57	1,857.77	4,312.07
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	23.95	(115.12)	253.41	(91.17)	(294.43)	251.40
	c. Employee Benefit expense	133.37	119.72	116.73	253.09	215.25	425.06
	d. Finance costs	4.16	14.06	30.14	18.22	38.38	79.58
	e. Depreciation and amortisation expense	39.73	39.30	46.48	79.03	92.35	186.30
	f. Power & Fuel expense	1,478.10	1,317.75	1,455.21	2,795.85	2,426.27	5,192.42
	g. Other expenses	692.58	371.96	286.56	1,064.55	464.26	1,264.71
5	Total Expense	3,650.92	2,851.21	3,311.47	6,502.14	4,799.85	11,711.54
6	Profit/(Loss) before tax and exceptional item (3-5)	1,661.88	1,085.06	185.33	2,746.93	473.18	1,856.52
7	Exceptional items	-	-	-	-	-	1,719.63
8	Profit/(Loss) before tax (6-7)	1,661.88	1,085.06	185.33	2,746.93	473.18	136.89
9	Tax expense	420.19	274.23	46.75	694.41	98.49	(143.31)
10	Net Profit/(Loss) after tax for the period (8-9)	1,241.69	810.83	138.58	2,052.52	374.69	280.20
11	Other Comprehensive Income including share in associate (net of tax)	1.38	0.25	(0.75)	1.64	0.70	1.01
12	Total Comprehensive Income for the period (10+11)	1,243.07	811.08	137.83	2,054.16	375.39	281.21
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)						
	- Basic	0.56	0.36	0.06	0.92	0.17	0.13
	- Diluted	0.56	0.36	0.06	0.92	0.17	0.13



SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshmong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	1,487.95	1,560.12
	Right-of-use assets	42.85	43.36
	Intangible assets	0.19	0.38
	Deferred Tax Asset (Net)	-	57.00
	Financial assets:		
	- Loans	56.87	56.21
	- Other financial assets	-	49.25
	Non-current tax asset (net)	88.42	96.58
	Other non-current assets	0.70	0.70
	Total non-current assets	1,676.98	1,863.60
2	Current Assets		
	Inventories	1,206.47	1,785.54
	Financial assets:		
	- Trade receivables	1,496.88	2,207.76
	- Cash and cash equivalents	312.97	2,948.08
	- Bank balances other than (ii) above	9,937.96	3,296.28
	- Loans	260.59	251.45
	- Other financial assets	210.79	378.07
	Other current assets	745.63	743.09
	Total current assets	14,171.29	11,610.27
	TOTAL ASSETS	15,848.27	13,473.87
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	2,221.73	2,221.73
	Other equity	11,633.59	9,579.44
	Total Equity	13,855.32	11,801.17
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	- Borrowings	13.46	37.65
	- Lease Liability	40.20	42.16
	Deferred tax liabilities (net)	62.51	-
	Employee benefit obligations	55.94	52.41
	Total non-current liabilities	172.11	132.22
	Current Liabilities		
	Financial liabilities		
	- Borrowings	-	347.80
	- Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	315.05	16.12
	- Other financial liabilities (including lease liability)	894.39	901.24
	Other current liabilities	444.30	256.80
	Employee benefit obligations	19.84	18.52
	Current tax liabilities (net)	147.26	-
	Total current liabilities	1,820.84	1,540.48
	TOTAL EQUITY & LAIBILITIES	15,848.27	13,473.87

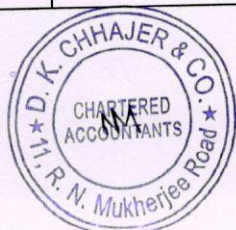


SHYAM CENTURY FERROUS LIMITED
 Regd. Office: Lumshnong, P.O. Khaliehrait, Dist. Jaintia Hills, Meghalaya

Statement of Cash Flow for the period ended 30th September, 2021

(₹ in Lacs)

Sl. No.	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	Cash Flow From Operating Activities		
	Net Profit before Tax	2,746.93	136.89
	Adjustments for:		
	Depreciation/ Amortisation	79.03	186.30
	(Profit)/Loss on sale of property, plant and equipment	(0.03)	1.20
	(Profit)/Loss on sale of investment	-	(638.82)
	Finance Cost	18.22	79.58
	Interest and Other Income	(238.14)	(167.68)
	Operating Profit before Working Capital changes	2,606.01	(402.53)
	Adjustments for:		
	(Increase)/Decrease in Trade Receivables	710.88	1,636.36
	(Increase)/Decrease in Inventories	579.07	(118.11)
	(Increase)/Decrease in Other receivables	154.94	(158.12)
	(Increase)/Decrease in Other assets	23.60	973.44
	Increase/(Decrease) in Other liabilities	333.00	(50.68)
	Increase/(Decrease) in Trade payables	298.93	(52.59)
	Cash Generated from Operations	4,706.43	1,827.77
	Income Tax Paid	(427.69)	(41.71)
	Net Cash generated from Operating Activities	4,278.74	1,786.06
B	Cash Flow From Investing Activities		
	(Purchase)/Sale of Property, Plant & Equipment	(6.23)	(13.44)
	(Purchase)/Sale of Investment	-	4,012.32
	Sale of Fixed Assets	0.10	-
	Investments in Fixed Deposits/ Margin Money	(6,641.68)	(3,296.28)
	Interest Received	124.18	116.58
	Net Cash from Investing Activities	(6,523.63)	819.18
C	Cash Flow From Financing Activities		
	Increase/ (Decrease) in Short Term Borrowings	(347.80)	342.95
	Repayment of Long Term Borrowings	(24.19)	(79.35)
	Payment of Lease Liability	(2.25)	(4.58)
	Interest Paid	(15.98)	(75.00)
	Net Cash used in Financing Activities	(390.22)	184.02
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2,635.11)	2,789.26
	Opening Cash and Cash Equivalents	2,948.08	158.82
	Closing Cash and Cash Equivalents	312.97	2,948.08



NOTES TO FINANCIAL RESULTS:

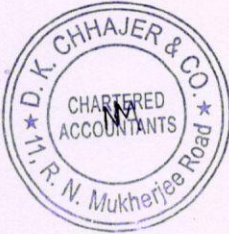
1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 1st November, 2021. The Limited Review of these results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.

2 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. The Company believes that pandemic is unlikely to impact the recoverability of the carrying value of its assets as at 30th September, 2021. Looking to the present situation of pandemic, the extent to which the same will impact the Company's future financial results is currently uncertain and will depend on further developments.

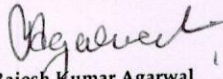
3 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".

4 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date: 01.11.2021
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited


Rajesh Kumar Agarwal
Director