

# piccadily

29/05/2019

The Manager,  
BSE Limited,  
Phiroze Jeejee Bhoy Towers,  
Dalal Street, Mumbai

Scrip Code: 507498

**Sub: Compliance of Regulation 33 of SEBI Listing Obligations (Disclosure requirements)  
Regulations 2015**

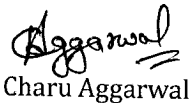
Dear Sir/Madam,

The Board of Directors at their meeting held on 29/05/2019 have approved and taken on record the Audited Financial results for the quarter & year ended on 31.03.2019.

Copy of the results along with Auditor's report is enclosed herewith.

Thanking You,

Yours faithfully,  
For Piccadily Sugar & Allied Industries Limited



Charu Aggarwal

Company Secretary cum Compliance Officer



**Piccadily Sugar & Allied Industries Ltd.**

**CIN No. : L15424PB1993PLC013137**

**Regd. Office:** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-1764-242027, 242501

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph.: 0172-4660993-994  
Website : [www.psailpatran.com](http://www.psailpatran.com) E-mail : [piccadilygroup34@rediffmail.com](mailto:piccadilygroup34@rediffmail.com)



**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

**Independent Auditor's Report on Standalone Financial Results of Piccadily Sugar & Allied Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To  
Board of Directors  
Piccadily Sugar and Allied Industries Limited**

1. We have audited the accompanying Standalone Financial Results of **Piccadily Sugar and Allied Industries Limited** ('the Company') for the quarter and year ended 31 March 2019 ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement as it relates to the quarter ended March 31, 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019 has been compiled from the related annual standalone financial statements prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Financial Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks, material misstatement in the financial results, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes





**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

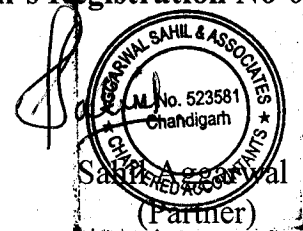
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evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Results.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.
5. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Aggarwal Sahil & Associates**  
**Chartered Accountants**  
**Firm's Registration No-026978N**



Membership No.: 523581

Place: Delhi  
Date: 29/05/2019

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhai Road, Patran  
Distt. - Patiala (Punjab)

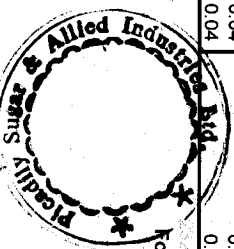
STANDALONE

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE PERIOD ENDED MARCH 31ST, 2019

(Rs. in lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED					Year ended	
		31.03.2019 (1) Audited	31.12.2018 (2) Unaudited	31.03.2018 (3) Audited	31.03.2019 (4) Audited	31.03.2018 (5) Audited		
1.	Revenue from Operations							
	Gross Sales	887.60	795.46	217.31	3177.53	721.66		
	Other Operating Revenue	732.33	0.00	0.00	732.33	66.28		
	Total Revenue from Operations	1619.94	795.46	217.31	3909.87	787.93		
2.	Other Income	43.47	8.34	143.20	61.58	265.45		
	Total Income	1663.41	803.80	360.51	3971.45	1053.38		
	Expenses							
	(a) Cost of Materials consumed	538.46	245.94	121.53	1268.64	1.15		
(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.94	13.13	(27.02)	26.94	274.07			
(d) Excise duty on sale of goods	223.91	106.72	0.00	608.67	0.00			
(e) Employee benefits expense	31.13	47.51	17.75	146.77	57.80			
(f) Finance costs	18.03	16.20	11.44	59.39	26.36			
(g) Depreciation and amortization expense	88.79	83.28	101.59	331.11	253.21			
(h) Power, fuel etc.	120.78	16.90	22.96	169.62	42.50			
(i) Other expenses	491.07	251.70	283.33	1419.25	388.16			
Total Expenses	1542.11	781.40	531.58	4030.39	1043.25			
3.	Profit/(loss) before exceptional items and tax (1-2)	121.30	22.40	(171.07)	(58.94)	10.13		
4.	Exceptional items	0.66	41.09	337.75	108.29	0.00		
5.	Profit/(loss) before tax (3+4)	121.96	63.49	166.58	49.35	10.13		
6.	Tax Expense							
- Current Tax	7.03	0.00	0.00	7.03	0.00			
- Deferred Tax	28.83	-19.50	27.42	9.33	0.00			
- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00			
7.	Net Profit (5-6)	86.10	82.99	139.26	32.99	9.34		
8.	Other Comprehensive Income							
A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00			
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00			
B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00			
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00			
9.	Total comprehensive income (after tax)	86.10	82.99	139.26	32.99	9.34		
Profit before interest, depreciation, tax and exceptional item (EBIDTA)	228.12	121.88	617.47	331.56	289.71			
Basic / Diluted -Earnings/(Loss) Per Share (Rs.)								
- Basic	0.37	0.39	0.04	0.14	0.04			
- Diluted	0.37	0.39	0.04	0.14	0.04			

PLACE: NEW DELHI  
DATED: 29.05.2019



For & on behalf of the board

Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719

**PICCADILLY SUGAR AND ALLIED INDUSTRIES LTD.**

Regd. Office : Jakhai Road, Patran  
Distt. - Patiala (Punjab)

**NOTES TO STANDALONE RESULTS :**

- 1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 Effective from 1st April, 2018 the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April, 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 3 The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the Year ended March 31, 2019 and the unaudited figures in respect of the Nine Months ended December 31, 2018 which were subjected to limited review.
- 4 The previous period/year's figures have been regrouped where necessary to confirm to this period's classification.
- 5 The above results were reviewed by Audit Committee on May 28, 2019 and then approved by the Board of Directors in their meeting held on May 29, 2019.

PLACE: NEW DELHI  
DATED: 29.05.2019



For and on behalf of the Board  
Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719

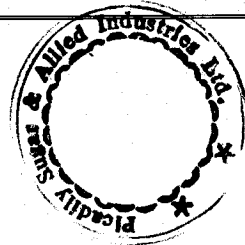
**Piccadily Sugar and Allied Industries Ltd.**  
**Jakkhal Road, Patran, Distt. - Patiala (Punjab)**

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2019

(RS. In Lacs)

S No.	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
<b>A)</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	4,216.750	3,682.68
	(b) Capital Work in Progress	7.720	34.71
	(c) Biological Assets	12.730	-
	(d) Investment Property	-	-
	Financial assets		
	(i) Investments	-	-
	(e) (ii) Other financial assets	144.620	62.84
	(f) Deferred Tax assets(net)	86.830	96.16
	(g) Other non current assets	21.970	361.46
	<b>Total non-current assets</b>	<b>4,490.62</b>	<b>4,237.85</b>
2	<b>Current assets</b>		
	(a) Inventories	332.32	312.91
	(b) Financial assets		
	(i) Trade receivables	562.62	21.89
	(ii) Cash & Cash Equivalents	128.08	157.56
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	1.04
	(v) Other financial assets	1.03	-
	(c) Current Tax assets(net)	-	1.17
	(d) Other current assets	373.91	219.43
	<b>Total current assets</b>	<b>1,397.96</b>	<b>714.00</b>
	<b>Total assets</b>	<b>5,888.58</b>	<b>4,951.85</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2,322.10	2,322.10
	(b) Other Equity	(795.05)	(828.05)
	<b>Equity attributable to shareholder</b>	<b>1,527.05</b>	<b>1,494.05</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	511.72	411.53
	(b) Provisions	26.59	26.46
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>538.31</b>	<b>437.99</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables	2,379.58	1,751.65
	-total outstanding dues of micro enterprises and small enterprises		
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1,240.55	1,161.41
	(iii) Other financial liabilities	5.29	5.06
	(b) Provisions	5.93	-
	(c) Current Tax Liabilities	191.870	101.69
	(d) Other current Liabilities	-	-
	<b>Total current liabilities</b>	<b>3,823.22</b>	<b>3,019.81</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,888.58</b>	<b>4,951.85</b>

PLACE: NEW DELHI  
 DATED: 29.05.2019



For & on behalf of the board

  
 Devinder Sharma  
 (Whole Time Director)  
 DIN No. 03264719