

Date: November 20, 2023

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INEQ0M01015

Sub: Submission of result of Postal Ballot (conducted through e-voting process) along with Scrutinizer's Report as per Regulation 44 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended.

Dear Sir/Madam,

We invite your kind attention to our letter dated October 20, 2023, submitting the Notice of Postal Ballot dated October 18, 2023 circulated to members of the Company for seeking their approval of the Special Resolution for the following resolutions:

1. Approval for giving loan or guarantee or providing security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under section 185 of the Companies Act, 2013.
2. To approve grant of employee stock options to the employees of holding and/or subsidiary company(ies) of the Company under 'Veefin Solutions Limited - Employee Stock Option Plan, 2023' (ESOP 2023).

The said Resolutions as mentioned in the Postal Ballot Notice dated October 18, 2023, has been passed, with the requisite majority, on November 19, 2023 (being the last date of e-voting by way of Postal Ballot).

Mr. Maharshi Ganatra, (Membership No. F11332) of M/s. Maharshi Ganatra & Associates, Practising Company Secretary, was appointed as Scrutinizer for conducting the E-Voting/Postal Ballot process in a fair and transparent manner. The E-voting period concluded on Sunday, November 19, 2023 at 17.00 hours IST.

Based on the report given by Scrutinizer, we are enclosing herewith the details of e-voting results on the said Special Resolutions, as per the format specified under Regulation 44(3) of Listing Regulations.



VEEFIN SOLUTIONS LIMITED
FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED

Office No. 601,602,603, 6th Floor, Neelkanth Corporate IT Park, Kirol Village,
Near Vidyavihar West, Mumbai -400086

CIN: U72900MH2020PLC347893

The e-voting results (Annexure 1) and the Scrutinizer's Report on e-voting results (Annexure 2) are enclosed herewith and same are also being uploaded at the website of the Company i.e. www.veefin.com and on the website of the e-voting agency (NSDL) i.e. www.evoting.nsdl.com. Kindly take the same on record and disseminate on your website.

Thanking you,

Yours truly,

For Veefin Solutions Limited
(Formerly Known as Veefin Solutions Private Limited)

Urja Thakkar
Company Secretary & Compliance Officer
ACS 42925

Annexure 1

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for giving loan or guarantee or providing security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under section 185 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	8441325	100	8441325	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8441325	8441325	100	8441325	0	100
Public- Institutions	E-Voting	270400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		270400	0	0	0	0	0
Public- Non Institutions	E-Voting	12475735	6596993	52.8786	6585793	11200	99.8302	0.1698
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12475735	6596993	52.8786	6585793	11200	99.8302
Total		21187460	15038318	70.9774	15027118	11200	99.9255	0.0745
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve grant of employee stock options to the employees of holding and/or subsidiary company(ies) of the Company under 'Veefin Solutions Limited - Employee Stock Option Plan, 2023' (ESOP 2023)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8441325	8441325	100	8441325	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8441325	8441325	100	8441325	0	100	0
Public- Institutions	E-Voting	270400	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	270400	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12475735	6596993	52.8786	6585793	11200	99.8302	0.1698
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12475735	6596993	52.8786	6585793	11200	99.8302	0.1698
Total		21187460	15038318	70.9774	15027118	11200	99.9255	0.0745
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



MAHARSHI GANATRA & ASSOCIATES

Practising Company Secretaries

web: www.maharshiganatra.com email: info@maharshiganatra.com

Mob: +91-9930692152, 022-25004455

Add: E-309, Kailash Esplanade, Opp. Shreyas Cinema, LBS Marg, Ghatkopar (W), Mumbai-86

**Scrutinizer's Report on Postal Ballot through remote e-voting
[Pursuant to section 108, 110 and rules made thereunder along with other applicable
provisions of the Companies Act, 2013 and read with amendments made thereto; and
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

The Chairman
Veefin Solutions Limited
(Formerly known as Veefin Solutions Private Limited)
CIN: - U72900MH2020PLC347893
601, 602, 603, Neelkanth Corporate IT park,
Kiroli Road, Vidyavihar, Mumbai - 400086

Dear Sir,

1. I, Maharshi Ganatra (Membership no. - F11332) on behalf of Maharshi Ganatra and Associates (Certificate of Practice no. - 14520), have been appointed as Scrutinizer, by the Board of Directors of **Veefin Solutions Limited (Formerly known as Veefin Solutions Private Limited) having CIN: U72900MH2020PLC347893** ['the Company'] for the purpose of and scrutinizing the Postal Ballot E-voting process in a fair and transparent manner in respect of all the resolutions as circulated/ stated in the Postal Ballot Notice dated 18th October, 2023 ('Notice').
2. In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 03/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General circular No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, to transact the special business as per the postal ballot Notice. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.
3. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.



4. In view of the Ministry of Corporate Affairs and SEBI LODR Regulations circulars, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Registrar & Transfer Agents (RTA) / Depository Participants (DP). The communication of the assent or dissent of the Members was sought through the E-voting system only.
5. Further to the above, I submit my report as under:
- 5.1 The Company had provided the e-voting facility through NSDL, on their website www.evoting.nsdl.com. The Company had uploaded all the items of business to be transacted on the website of the Company and also on the website of its Service Provider to facilitate their shareholders to cast their vote through e-voting.
- 5.2 The Notice was sent through email containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto
- 5.3 Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, advertisement of the Notice of Postal Ballot was published on Saturday, 21st October, 2023 in Business Standard and Vrutmanas.
- 5.4 The Postal Ballot Notice was also available on the Company's website at www.veefin.com and website of BSE Limited at www.bseindia.com.
- 5.5 The Members of the Company as on the 'cut-off' date i.e. Friday, 13th October, 2023, were entitled to vote on the resolutions (item nos. 1 and 2) as set out in the Notice of Postal Ballot dated 18th October, 2023.
- 5.6 All material documents referred to in the Notice and the explanatory statement were open for inspection without any fee by the Members at the Registered Office of the Company during business hours on any working day, excluding Saturday, up to closure of remote e-voting on Sunday, 19th November, 2023.
- 5.7 The remote e-voting period commenced at 09:00 a.m. (IST) on Saturday, 21st October, 2023 and ended at 05:00 p.m. (IST) on Sunday, 19th November, 2023. After the closure of E-voting process the votes cast through E-voting facility were duly unblocked. Since, E - voting facility was provided by NSDL, the details of the E-voting exercised by the Members were duly compiled by NSDL.



5.8 The details of Postal Ballot results for the items placed for consideration and approval of the Members is given below:

• **Item No. 1:- As a Special Resolution**

Approval for giving loan or guarantee or providing security in connection with loan availed by any of the Company's Subsidiary(ies) or any other person specified under section 185 of the Companies Act, 2013

Remote -E-voting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
35	15038318	15027118	99.93%	11200	0.07%	0

***NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. Friday, 13th October, 2023
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means.

RESULTS: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated 18th October, 2023 has been passed by the Members with requisite majority.



• **Item No. 2:- As a Special Resolution**

To approve grant of employee stock options to the employees of holding and/or subsidiary company(ies) of the Company under 'Veefin Solutions Limited - Employee Stock Option Plan, 2023' (ESOP 2023)

Remote -Evoting		Votes in favour of the resolution		Votes against the resolution		Invalid Votes
No. of members who voted	No. of shares for which votes cast	No. of votes in favour	% of votes in favour	No. of votes against the resolution	% of votes against the resolution	
35	15038318	15027118	99.93%	11200	0.07%	0

***NOTE:**

1. Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date i.e. Friday, 13th October, 2023
2. A Vote Cast In favour or against is calculated based on the Valid Votes cast through Remote E-voting
3. As per the circulars, the Company had provided facility for voting through postal ballot to all the Members of the Company to enable them to cast their votes **only** through electronic means.

RESULTS: -

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No.2 as set forth in the Postal Ballot Notice dated 18th October, 2023 has been passed by the Members with requisite majority.





Notes to Report:-

1. All the above resolutions are passed by requisite majority.
2. The Register and all other papers and relevant records containing details of equity shareholders, who voted "IN FAVOUR", or "AGAINST" and those whose votes were declared invalid for each resolution under remote e-voting shall remain in our safe custody and the same would be handed over to Mr. Raja Debnath, the Chairman of the Company for safe keeping.
3. All the above-mentioned resolutions are deemed to be passed as on the last date of remote e-voting that is 19th November, 2023.
4. The results of the Postal Ballot would be announced on or before 05:00 p.m. (IST), Tuesday, 21st November, 2023. The declared result, along with this report, will be available on the Company's website i.e. www.veefin.com and will also be forwarded to BSE Limited where the Company's shares are listed.

Thanking you,

Yours truly,

**For Maharshi Ganatra and Associates
Practicing Company Secretaries**



**Maharshi Ganatra (Proprietor) .
Scrutinizer
FCS No: - 11332
C.P NO. 14520
PEER REVIEW: 889/2020
UDIN: F011332E002017468**

**Date: - 20th November, 2023
Place: - Mumbai**

**Countersigned
For Veefin Solutions Limited**



**Raja Debnath
Director
DIN: 07658567
Add: 702, Adonis, Raheja Acropolis
Near Govandi Police station, Deonar,
Mumbai 400088.
Date: - 20th November, 2023
Place: Mumbai**