

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, B/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

SCRIP CODE: 511728

Date: 22/08/2019

To,
BSE Limited
Corporate Relationship Department,
P.J. Towers, Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Sub: Extension to be claimed for the Compliance with Regulation 33 of SEBI (LODR) Regulation, 2015 for quarter ended 30th June 2019.

It is hereby submitted that as per MCA rules related to the Companies (Indian Accounting Standard) Rules, 2015 the accounting standard is made applicable in phases to different types of companies listed on stock exchanges as well as class of the Companies Notified by the Central Government. In lieu of same requirement related to filing of financial statement in compliance with Ind AS is applicable to our company from financial year beginning from April 1, 2019 as the Net Worth of our Company (being registered as an NBFC with Reserve Bank of India) is less than 500 crore.

It is further submitted that with reference to Clause 2.6 of Circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by Securities and Exchange Board of India, which provide guidance related to implementation of Ind-AS during the first year, extended the timeline related to filing of Financial Statements in compliance with the Indian Accounting Standards (Ind AS) by one month.

Further Clause 2.7 of the above circular provides that for listed entities to which Ind AS Rules (as issued by MCA) are applicable in subsequent phases (beginning from the Financial Year 2017-18, 2018-19 and 2019-20), the relaxations as mentioned in Para 2.6 above shall *mutatis-mutandis* apply during their corresponding first year of Ind-AS implementation.

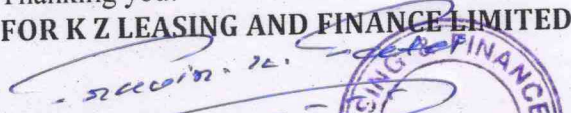
As disclosed by us above, that first time Ind AS compliance is applicable to us under the financial year beginning from April 1, 2019 the relaxation provided above shall also be applicable to us.

In compliance of the same, we want to claim the extension of **one month** from the due date of filing of Financial Statements as per Regulation 33, which is within 45 days from the end of the Quarter ending 30th June, 2019.

Please take this on your record and grant us the extension of one month for filing of the Financial Statements under Regulation 33(i.e. till 13th September, 2019).

Thanking you.

FOR K Z LEASING AND FINANCE LIMITED


Pravinkumar K. Patel
Managing Director
(DIN : 00841628)

