

June 20, 2019

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sirs / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions for the half year period from October 1, 2018 to March 31, 2019.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED



R. SATHISHKUMAR
Company Secretary



Encl.: As above

SWELECT ENERGY SYSTEMS LIMITED

CIN:L93090TN1994PLC028578

Reg. office: "SWELECT House", No. 5, Sir P.S.Sivasamy Salai, Mylapore, Chennai - 600004.

Disclosure of Related Party Transactions for the Half Year Ended 31st March 2019

Names of related parties

Subsidiaries

SWELECT Energy Systems Pte. Limited., Singapore
SWELECT Inc , USA
SWELECT Energy Systems LLC, USA
SWELECT Solar Energy Private Limited
Amex Alloys Private Limited
Noel Media & Advertising Private Limited (step dmow subsidiary)
SWELECT Green Energy Solutions Private Limited
K J Solar Systems Private Limited (step down susidiary)
SWELECT Power Systems Private Limited

Key Management Personnel

Mr. R. Chellappan - Managing Director
Mr.A.Balan - Joint Managing Director
Mr. V.C.Raghunath - Whole Time Director
Mrs. V.C.Mirunalini - Whole Time Director
Mr. G.S.Samuel - Independent Director
Mr. S.Annadurai - Independent Director
Mrs. Jayashree Nachiappan - Non Executive Director
Mr. K. V. Nachiappan Whole Time Director (w.e.f 20 April 2018)
Mr. V.M.Sivasubramaniam - Independent Director (up to 26 April 2018)
Mr.S.Krishnan - Independent Director (w.e.f 23 July 2018)
Mr. N.Natarajan - Independent Director (up to 31 March 2019)
Mr.S.Iniyan - Independent Director (w.e.f. 1 April 2019)
Mr. P.Jagan - Chief Financial Officer
Mr. R. Sathishkumar - Company Secretary

Relatives of Key Management Personnel

Mrs. Gunasundari Chellappan
Ms. Aarthi Balan
Ms. Preetha Balan
Mrs. Vasantha Balan
Mr. K. N. Rishii Nandhan

Enterprises owned or significantly influenced by
Key Management Personnel or their relatives

Arken Solutions Private Limited
SWELECT Electronics Private Limited

Entity in which the Company has control

SWEES Employees Welfare Trust



SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Related Party Transactions for the Half Year Ended 31st March 2019

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
Sale of goods	32.38	0.17	-	1.39	33.94
-- Amex Alloys Private Limited	32.31	-	-	-	32.31
-- Swelect Power Systems Private Limited	0.07	-	-	-	0.07
-- Mr. R. Chellappan	-	0.02	-	-	0.02
-- Mr. K.V. Nachiappan	-	0.15	-	0.69	0.84
-- Arken Solutions Private Limited	-	-	-	0.69	0.69
					-
Purchases of traded goods	2,264.02	-	-	250.54	2,514.56
-- Swelect Energy Systems Pte. Limited, Singapore	2,245.42	-	-	-	2,245.42
-- Arken Solutions Private Limited	-	-	-	250.54	250.54
-- Swelect Power Systems Private Limited	18.60	-	-	-	18.60
					-
Receipt of services	-	-	-	86.26	86.26
-- Arken Solutions Private Limited	-	-	-	86.26	86.26
					-
Sale of Power	86.40	-	-	-	86.41
-- Amex Alloys Private Limited	86.38	-	-	-	86.38
-- Swelect Green Energy Solutions Private Limited	0.02	-	-	-	0.02
					-
Reimbursement of expenses	15.32	-	-	-	15.32
-- Amex Alloys Private Limited	15.32	-	-	-	15.32
					-
Rental Income	86.16	-	-	-	86.16
-- Amex Alloys Private Limited	85.56	-	-	-	85.56
-- Noel Media & Advertising Private Limited	0.15	-	-	-	0.15
-- Swelect Green Energy Solutions Private Limited	0.15	-	-	-	0.15
-- K J Solar Systems Private Limited	0.15	-	-	-	0.15
--Swelect Power Systems Private Limited	0.15	-	-	-	0.15

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Interest Income	320.11				320.12
-- Amex Alloys Private Limited	170.79	-	-	-	170.79
-- Swelect Solar Energy Private Limited	22.16	-	-	-	22.16
-- Noel Media & Advertising Private Limited	27.21	-	-	-	27.21
-- Swelect Green Energy Solutions Private Limited	29.16	-	-	-	29.16
-- K J Solar Systems Private Limited	7.28	-	-	-	7.28
--Swelect Power Systems Private Limited	53.91	-	-	-	53.91
-- SWELECT Inc, USA	9.61	-	-	-	9.61
Interest income on Debenture	74.22				74.22
-- Swelect Green Energy Solutions Private Limited	74.22				74.22
Rent expense		1.15		0.12	2.27
-- Mr. R. Chellappan	-	1.15	-	-	1.15
-- Swelect Electronics Private Limited	-	-	-	0.12	0.12
-- Swelect Green Energy Solutions Private Limited	1.00	-	-	-	1.00
Sitting fees		1.90			1.80
-- Mr.V.M.Sivasubramaniam	-	-	-	-	-
-- Mr. N.Natarajan	-	0.40	-	-	0.40
-- Mr. G.S.Samuel	-	0.40	-	-	0.30
-- Mr. S.Annadurai	-	0.40	-	-	0.40
-- Mr. S.Krishnan	-	0.30	-	-	0.30
-- Mrs. Jayashree Nachiappan	-	0.40	-	-	0.40
Commission		6.00			6.00
-- Mr.V.M.Sivasubramaniam	-	3.00	-	-	3.00
-- Mr. N.Natarajan	-	3.00	-	-	3.00
Remuneration		84.26	4.88		89.14
-- Mr. R. Chellappan	-	17.48	-	-	17.48
-- Mr. A.Balan	-	21.11	-	-	21.11
-- Mr. K.V. Nachiappan	-	16.16	-	-	16.16
-- Mr. V.C.Raghunath	-	7.26	-	-	7.26
-- Mr. R.Sathishkumar	-	4.24	-	-	4.24
-- Mr. P.Jagan	-	13.67	-	-	13.67
-- Mrs V.C.Mirunalini	-	4.34	-	-	4.34
-- Miss Aarthi Balan	-	-	4.88	-	4.88
Consultancy Charges			2.97		2.97
-- Miss Preetha Balan	-	-	2.97	-	2.97

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SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Related Party Transactions for the Half Year Ended 31st March 2019

(All amounts are in INR Lakhs, unless otherwise stated)

Related party transactions

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
Dividend paid	-	215.62	5.44	-	221.07
-- Mr. R Chellappan	-	195.59	-	-	195.59
-- Mr. A.Balan	-	12.39	-	-	12.39
-- Mr. K.V. Nachiappan	-	4.41	-	-	4.41
-- Mr. V.C.Raghunath	-	1.56	-	-	1.56
-- Mrs V.C.Mirunalini	-	1.68	-	-	1.68
-- Others	-	-	5.44	-	5.44
Non-current investments made	8,577.99	-	-	-	8,577.99
-- Swelect Green Energy Solutions Private Limited - Equity shares #	8,577.99	-	-	-	8,577.99
Advances given	996.81	-	-	-	996.81
-- Swelect Solar Energy Private Limited	24.03	-	-	-	24.03
-- Amex Alloys Private Limited	206.60	-	-	-	206.60
-- Swelect Green Energy Solutions Private Limited	428.61	-	-	-	428.61
-- Noel Media & Advertising Private Limited	40.25	-	-	-	40.25
-- K J Solar Systems Private Limited	45.79	-	-	-	45.79
-- Swelect Power Systems Private Limited	251.53	-	-	-	251.53
Repayment of advances	3,055.14	-	-	-	3,055.14
-- Swelect Solar Energy Private Limited	128.50	-	-	-	128.50
-- Amex Alloys Private Limited	314.17	-	-	-	314.17
-- Swelect Green Energy Solutions Private Limited	2,592.95	-	-	-	2,592.95
-- Noel Media & Advertising Private Limited	12.11	-	-	-	12.11
-- K J Solar Systems Private Limited	5.00	-	-	-	5.00
-- Swelect Power Systems Private Limited	2.40	-	-	-	2.40

#The Board of Directors at its meeting held on 12.11.2018, have approved the proposal for further investment of 17,25,953 Equity shares (face value of Rs.100 per share) with a premium of Rs.397/- per share based on fair value determined, by a valuation carried out by Level I Merchant Banker, by conversion of the outstanding 10% Compulsorily Convertible Debentures and unsecured loan granted to SWELECT Green Energy Solutions Private Limited, a Wholly Owned Subsidiary of the Company.

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SWELECT ENERGY SYSTEMS LIMITED

Balance outstanding as on 31.3.2019

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Subsidiaries	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
Balance outstanding as at the year end:					
Trade payables	5,058.80	-	-	163.58	5,222.38
-- Swelect Energy Systems Pte. Limited., Singapore	5,058.80	-	-	-	5,058.80
-- Arken Solutions Private Limited	-	-	-	163.58	163.58
Capital Creditors	532.48	-	-	-	532.48
-- Swelect Energy Systems Pte. Limited., Singapore	532.48	-	-	-	532.48
Amounts receivable from related parties					
Trade receivables	431.70	-	-	-	431.70
-- Amex Alloys Private Limited	406.03	-	-	-	406.03
-- Swelect Energy Systems Pte. Limited., Singapore	0.82	-	-	-	0.82
-- Swelect Green Energy Solutions Private Limited	0.01	-	-	-	0.01
-- Swelect Power Systems Private Limited	24.85	-	-	-	24.85
Advances	7,650.65	-	-	-	7,650.65
-- Swelect Solar Energy Private Limited	460.46	-	-	-	460.46
-- Noel Media & Advertising Private Limited	656.74	-	-	-	656.74
-- Amex Alloys Private Limited	4,549.86	-	-	-	4,549.86
-- K J Solar Systems Private Limited	193.85	-	-	-	193.85
-- Swelect Power Systems Private Limited	1,434.61	-	-	-	1,434.61
-- SWELECT Inc, USA	230.02	-	-	-	230.02
-- Swelect Green Energy Solutions Private Limited	125.10	-	-	-	125.10

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