



# Lotus Eye Hospital And Institute

(Formerly Lotus Eye Care Hospital Limited)

CIN No. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore - 2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No. 28, Coimbatore Main Rd,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valarmathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : [info@lotuseye.org](mailto:info@lotuseye.org)

Website : [www.lotuseye.org](http://www.lotuseye.org)

30<sup>th</sup> July, 2020

<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 <b>Scrip Code: LOTUSEYE</b>	<b>BSE Limited</b> The Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532998</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30**

This is to inform you that the Board of Directors at their meeting held on 30<sup>th</sup> July, 2020 has inter-alia noted and approved the following:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- I. Audited Financial Results (Standalone) for the quarter/year ended 31<sup>st</sup> March, 2020.
- II. Auditors Report on the financial results.
- III. Declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 date May , 27, 2016 regarding Audit Report with Unmodified Opinion.
- IV. Resignation of C.FO Mr. Rangaswamy w.e.f 30<sup>th</sup> July, 2020.
- V. Appointment of Dr. K.S. Ramalingam as C.E. O w.e.f 31<sup>st</sup> July, 2020.

Brief Profile Dr. K.S. Ramalingam

Dr. K.S. Ramalingam is a renowned Nephrologist, founder and chairman of Coimbatore Kidney Center & speciality Hospitals, sir has an experience of over 40 year in medical filed and have contributed significantly in the expansion of his hospital.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 7.30 p.m.

Thanking You,

Yours faithfully,

**For Lotus Eye Hospital and Institute Limited**

**CS Aakanksha Parmar**  
Company Secretary and Compliance Officer



## Kochi

533/33A-33F, Tejas Tower  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

## Kochi

229A, Kurisingal House  
Mulanthuruty Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121

**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED**

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-2627193, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

**STATEMENT OF AUDITED FINANCIAL RESULTS**

(Rs. In Lakhs)

S. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Un-audited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
	<b>Income:</b>					
I.	Revenue from operations	816.84	1,003.16	957.52	4,055.31	3,842.50
II.	Other Income	22.21	23.45	16.60	90.02	67.76
III.	<b>Total Income (I+II)</b>	<b>839.05</b>	<b>1,026.62</b>	<b>974.12</b>	<b>4,145.33</b>	<b>3,910.26</b>
IV.	<b>Expenses:</b>					
	(a) Cost of materials consumed	85.56	187.86	129.32	568.07	499.05
	(b) Purchase of Stock-in-Trade	135.94	151.67	138.64	610.56	617.69
	(c) Service Expenses	152.23	160.41	173.91	657.77	658.08
	(d) Changes in inventories of Stock-in-trade	4.04	5.62	8.75	7.63	(3.24)
	(e) Employee Benefit Expense	216.23	229.46	238.66	893.99	940.04
	(f) Finance Costs	2.31	2.58	1.56	7.05	6.43
	(g) Depreciation and Amortization Expense	69.52	62.53	77.16	249.65	305.88
	(h) Other Expenses (Note 2)	264.29	209.31	201.19	935.81	823.49
	<b>Total Expenses (IV)</b>	<b>930.12</b>	<b>1,009.44</b>	<b>969.20</b>	<b>3,930.54</b>	<b>3,847.43</b>
V.	<b>Profit/(Loss) Before Exceptional Items and Tax (III-IV)</b>	<b>(91.07)</b>	<b>17.18</b>	<b>4.92</b>	<b>214.79</b>	<b>62.83</b>
VI.	<b>Exceptional Items (Note 3)</b>	<b>(38.38)</b>	<b>2.42</b>	<b>-</b>	<b>(69.25)</b>	<b>(0.04)</b>
VII.	<b>Profit/(Loss) before tax (V+VI)</b>	<b>(129.45)</b>	<b>19.60</b>	<b>4.92</b>	<b>145.55</b>	<b>62.79</b>
VIII.	<b>Tax Expenses</b>					
	(a) Current tax	(14.16)	5.07	0.40	63.11	12.93
	(b) Deferred tax	(20.39)	(1.92)	(3.82)	(24.02)	(20.95)
	<b>Total Tax expense</b>	<b>(34.55)</b>	<b>3.15</b>	<b>(3.43)</b>	<b>39.09</b>	<b>(8.02)</b>
IX.	<b>Net Profit/ (Loss) for the period</b>	<b>(94.91)</b>	<b>16.46</b>	<b>8.35</b>	<b>106.46</b>	<b>70.81</b>
X.	<b>Other Comprehensive Income, net of income tax</b>					
	A. Items that will not be reclassified to Profit or Loss					
	- Remeasurement of post-employment defined benefit plans	7.58	0.90	(1.38)	10.28	3.50
	- Income tax on the above item	(2.11)	(0.25)	0.30	(2.86)	(1.05)
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax (X)</b>	<b>5.47</b>	<b>0.65</b>	<b>(1.08)</b>	<b>7.42</b>	<b>2.45</b>
XI.	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(89.43)</b>	<b>17.11</b>	<b>7.27</b>	<b>113.88</b>	<b>73.26</b>
XII.	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>2,079.63</b>	<b>2,079.63</b>	<b>2,079.63</b>	<b>2,079.63</b>	<b>2,079.63</b>
XIII.	<b>Earning per equity share: (of Rs. 10/-) (Not annualised) :</b>					
	(1) Basic	-0.46	0.08	0.04	0.51	0.34
	(2) Diluted	-0.46	0.08	0.04	0.51	0.34

*Kangetha*



Notes:

- 1 The above results have been subjected to audit by the Statutory Auditors, reviewed by Audit Committee and approved by the Board of Directors.
- 2 Exceptional items represent the profit/(loss) on sale of fixed assets which includes acquisition of company's land by the Government.

(A) The Government of Tamil Nadu has compulsorily acquired a piece of land owned by the company (136.5square meters) in Tiruppur district for Rs.63.32 Lakhs against the cost of Rs.96.88 lakhs resulting in a loss of Rs.33.56 lakhs.

(B) The company has also been advised through a notice by Government of Tamilnadu for acquisition of an additional piece of land of apporoximately 2.41 cents which has been marked by the authorities. Considering the rate of compensation as advised by the Government, the total consideration expected to be received, subsequent to compliance of formalities, will be approximately Rs.30.94 Lakhs against the cost of it being Rs.69.28 Lakhs resulting in an expected loss of Rs.38.34 Lakhs. The said amount together with the loss mentioned in (A) above aggregating to Rs.71.90 Lakhs has been shown in exceptional items.

- 3 The figures of the last quarter are the balancing figure between audited figures for the full financial year and un-audited year to date figures upto the third quarter of the respective financial years.
- 4 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

- The outbreak of COVID-19 pandemic is causing significant disturbance and slow down of economic activities. The Company has taken into account the internal and external sources of information and considered the possible effects that may result from the
- 5 pandemic on various elements of its business operations including the recoverability/carrying value of the assets. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates, the Company expects to recover the carrying amount of the assets and does not anticipate any impairment to these assets.

Coimbatore  
July 30, 2020

*Zargasha*  
(Whole-time Director)  
COIN:- 01859252)



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Phone No.: 0422-4229900, 4229999 Fax: 0422-2627193 E-Mail: info@lotuseye.org Website:

www.lotuseye.org

**STATEMENT OF ASSETS AND LIABILITIES**

(All amounts are in Rs. in lakhs unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	4,244.78	4,394.60
(b) Capital work in progress	-	28.65
(c) Intangible assets	21.86	19.72
(d) Deferred tax assets (net)	84.96	100.02
(e) Other non-current assets	422.75	449.89
<b>Total Non-current assets</b>	<b>4,774.36</b>	<b>4,992.88</b>
<b>2. Current assets</b>		
(a) Inventories	211.28	215.54
(b) Financial assets	-	-
(i) Trade receivables	66.01	76.36
(ii) Cash and cash equivalents	444.32	164.72
(iii) Bank Balances other than above	257.32	94.56
(c) Other current assets	91.07	107.99
<b>Total Current assets</b>	<b>1,069.99</b>	<b>659.17</b>
<b>Total Assets</b>	<b>5,844.35</b>	<b>5,652.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share capital	2,079.63	2,079.63
(b) Other Equity	3,046.02	2,932.14
<b>Total Equity</b>	<b>5,125.65</b>	<b>5,011.77</b>
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities	39.87	10.18
(b) Provisions	55.51	54.88
(c) Other non-current liabilities	13.44	13.32
<b>Total Non-current liabilities</b>	<b>108.82</b>	<b>78.38</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	306.93	282.40
(ii) Borrowings	-	9.16
(iii) Other financial liabilities	36.44	14.58
(b) Provisions	210.25	193.73
(c) Other current liabilities	56.25	62.01
<b>Total Current liabilities</b>	<b>609.88</b>	<b>561.88</b>
<b>Total Equity and Liabilities</b>	<b>5,844.35</b>	<b>5,652.04</b>

Coimbatore  
July 30, 2020

*Gangeshkar*  
(Whole-time Director)  
COIN:- 01859252



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(CIN:L85110TZ1997PLC007783)

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CASH FLOW STATEMENT

(All amounts are in Rs. in lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2020	Year ended March 31, 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax and Exceptional item	214.79	62.84
<b>ADJUSTMENTS FOR:-</b>		
Depreciation and Amortisation	249.65	305.88
Income on Investments & other Receipts	(90.02)	(67.76)
Finance Costs	7.05	6.44
<b>Operating profit before working capital changes</b>	<b>381.47</b>	<b>307.39</b>
<b>CHANGES IN WORKING CAPITAL</b>		
Inventories	4.25	23.36
Trade Receivables	10.36	37.32
Other Current Assets	16.91	(32.95)
Non Current Financial & Other Assests	27.13	190.14
Trade Payables	24.54	(86.99)
Non-Current Provisions	10.92	7.74
Non Current Other Liabilities	0.12	3.33
Other Current Financial & Other Liabilities	32.61	(16.55)
<b>Cash Generated From Operating Activities</b>	<b>508.32</b>	<b>432.79</b>
Taxes Paid	26.89	12.92
<b>Net Cash Generated from/(Used In) Operating Activities</b>	<b>481.43</b>	<b>419.87</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(242.02)	(469.50)
Sales/Disposal of Property, Plant & Equipment	99.44	0.96
Interest & Other Income Received	90.02	67.76
<b>Net Cash Generated from/(Used In) Investing Activities</b>	<b>(52.55)</b>	<b>(400.84)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs	(7.05)	(6.44)
Long Term Borrowings - Repayments	(9.16)	(9.40)
Increase in Finance Lease Obligations	29.68	(125.15)
<b>Net Cash From/(Used In) Financing Activities</b>	<b>13.47</b>	<b>(140.99)</b>
<b>(Increase)/Decrease In Cash and Cash Equivalents</b>	<b>442.35</b>	<b>(121.96)</b>
Cash and Cash Equivalents at the Beginning of the Year	259.28	381.24
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>701.63</b>	<b>259.28</b>
Cash on Hand	1.47	9.73
Balance With Banks	700.17	249.55

Coimbatore,  
July 30, 2020

*Jangetha*  
(Whole-time Director)  
COIN - 01859252





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(Formerly Lotus Eye Care Hospital Limited)

CIN No. : L85110TZ1997PLC007783



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30<sup>th</sup> July, 2020

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<b>Scrip Code: LOTUSEYE</b>	<b>Scrip Code: 532998</b>

Dear Sir/Madam,

**Sub: Corrigendum to Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30**

Kindly include the following point as well :

- Resignation of Mr. G.R. Karthikeyan as Independent Director from the Board of Directors of Lotus Eye Hospital and Institute Limited

Thanking You,

Yours faithfully,

**For Lotus Eye Hospital and Institute Limited**

**CS Aakanksha Parmar**

**Company Secretary and Compliance officer**



Kochi

533/33A-33F, Tejas Tower  
SA Road, Kadavanthara,  
Kochi - 682 022



Kochi

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Kochi, Kerala - 682 314.  
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G.R. Karthikeyan

14, Huzur Road,  
Coimbatore - 641 018. India  
☎ : (O) + 91 - 422 - 2574316  
☎ : (R) + 91 - 422 - 2212829

To

The Board Of Directors,  
Lotus Eye Hospitals And Institute Ltd  
Avinashi Road , Civil Aerodrome ( Post ),  
Sitra,  
Coimbatore – 641 014.

Dear Sirs,

Please accept this as my formal resignation as an " INDEPENDANT DIRECTOR " from the board of directors of M/S LOTUS EYE HOSPITAL AND INSTITUTE LTD, from 30<sup>th</sup> of July 2020.

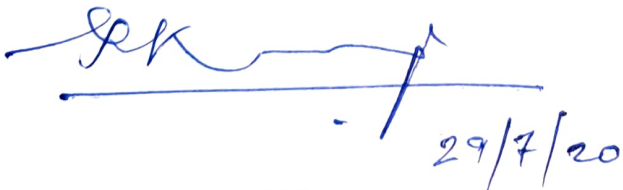
May I express my deepest gratitude to the former Managing Director and founder, late Dr.Sundramoorthy for his able leadership and his efforts in shaping this organisation.

I am grateful for all the support during my time as independent director on the board of this company and deeply appreciate all the valuable experience I have gained.

it has been a pleasure working with the board of directors and the executive team.

With sincere thanks and best wishes.

Yours Truly



( G.R.KARTHIKEYAN )