



25<sup>th</sup> January, 2023

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 051.

**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Symbol: KSCL**

**Script Code: 532899**

Dear Sir/Madam,

**Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the un-audited Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2022 published today ie., 25<sup>th</sup> January, 2023 in Business Standard (English) and Nava Telangana (Telugu).

The Advertisement may also be accessed on the website of the Company at the link:  
<https://www.kaveriseeds.in/wp-content/uploads/2023/01/Newspaper-Publication.pdf>

This is for your information and record.

Thanking You,

Yours faithfully,  
**For KAVERI SEED COMPANY LIMITED**

**C. MITHUNCHAND**  
**WHOLE TIME DIRECTOR**

Encls:- a/a.



# kaveri seed company limited



kaveri seeds®

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(₹ in Lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited
1	Total Income from Operations	14,400.39	16,708.10	12,605.15	99,667.45	90,339.72	96,998.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,988.44	1,094.84	866.27	30,014.39	23,508.69	22,275.19
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	3,988.44	1,094.84	866.27	30,014.39	23,508.69	22,275.19
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,815.33	545.89	704.50	28,853.69	22,461.99	21,279.68
	Attributable to:						
	Equity Share Holders of the Company	3,809.32	530.07	764.42	28,721.50	22,422.14	21,245.19
	Non Controlling Interest	6.01	15.81	(59.92)	132.19	39.85	34.49
5	Total Comprehensive Income for the period	2,283.14	923.76	772.14	27,667.40	21,645.58	20,575.75
	Attributable to:						
	Equity Share Holders of the Company	2,277.13	907.05	832.06	27,534.31	21,605.09	20,540.79
	Non Controlling Interest	6.01	16.71	(59.92)	133.09	40.49	34.96
6	Equity Share Capital	1,118.44	1,166.43	1,166.43	1,118.44	1,166.43	1,166.43
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	1,26,910.00
8	Earnings Per Share (of Rs.2/- each) (*not annualised):						
	Basic (Rs.)	7.42*	0.28*	1.91*	50.14*	38.38*	36.37
	Diluted (Rs.)	7.42*	0.28*	1.91*	50.14*	38.38*	36.37

### Additional Information related to Standalone Financial Results

(₹ in Lakhs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited
1	Total Income from Operations	12,348.81	8,448.65	10,208.31	93,992.56	86,044.27	91,500.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,888.01	685.88	1,099.67	28,927.70	23,072.31	21,818.04
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3,753.87	272.41	908.41	28,093.33	22,199.34	20,890.31

### NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in)
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on January 24<sup>th</sup>, 2023.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 532.52 Lakhs on December 31, 2022 (31.03.2022: Rs. 534.81 Lakhs) have resulted in the negative net worth of Rs.490.59 lakhs (31.03.2022: Rs. 492.88 Lakhs). The Subsidiary's current liabilities, as on 31.12.2022, exceed its current assets by Rs. 524.69 Lakhs (31.03.2022: Rs. 527.01 Lakhs) and turnover during the quarter and nine months ended December 31, 2022 is Rs. NIL (FY 2021-22: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- During the quarter the company has completed the buyback process and extinguished 23,99,831 equity shares of Rs.2/- each for an aggregate amount of Rs.12,536.81 Lakhs under stock exchange mechanism. The aggregate face value of shares brought back was Rs.48.00 Lakhs.
- During the current period the Company has received a demand notice for Rs.7137.36 lakhs from the Income Tax Authorities for the Assessment Year 2020-21 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.

By Order of the Board  
for kaveri seed company limited

Sd/-

C. Mithun Chand  
Whole time Director

Place : Secunderabad  
Date : 24-01-2023

kaveri seed company limited



kaveri seeds®

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FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

(₹ in Lakhs)

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