



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 05.05.2023

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub. : Revised Financial Results for the Quarter ended December 31, 2022

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and with reference to email received from BSE dated 19.04.2023 with respect to Non-submission of Statement of Deviation(s) or Variation (s) for the quarter ended December 31, 2022 the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the Proceeds raised through the Public Issue. Hence, the Statement of Deviation(s) or Variation(s) is not applicable to the Company.

Accordingly, the Company hereby files revised Financial Results (Standalone and Consolidated) for the Quarter ended 31st December, 2022 along with Limited Review Report for the said period.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Galactico Corporate Services Limited



Riddhi Bheda
Company Secretary and Compliance Officer
Place: Nashik

Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Galactico Corporate Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Galactico Corporate Services Limited** ('the Company') for the Quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. GRANDMARK & Associates.
Chartered Accountants
FRN: 011317N


CA Vinit P. Picha
Partner
M. No. 159938
Place : Nashik



Date : January 8, 2023 **GRANDMARK & Associates**
UDIN : **23159938BFWYXS7764** CHARTERED ACCOUNTANTS

📍 406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002
☎ 0253-2580699, 📠 9021952339, ✉ vinitpicha@grandmarkca.com, vppicha999@yahoo.co.in

H.O.: 118, LGF, Navjivan Vihar, Malviya Nagar, New Delhi – 110017. www.grandmarkca.com, info@grandmarkca.com

Branches: New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana | Rohtak | Ahmedabad | Pune | Navi Mumbai | Noida | Kotma | Jaipur | Jodhpur

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Galactico Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Galactico Corporate Services Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Instant Finserve Private Limited (IFPL)	Subsidiary
Seven Hills Beverages Limited (SHBL)	Subsidiary
Palwe Pest Control Private Limited (PPCPL)	Step Down Subsidiary (Subsidiary of SHBL)

5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GRANDMARK & Associates

CHARTERED ACCOUNTANTS

📍 406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002

☎ 0253-2580699, 📠 9021952339, ✉ vinitpicha@grandmarkca.com, vppicha999@yahoo.co.in

H.O.: 118, LGF, Navjivan Vihar, Malviya Nagar, New Delhi – 110017. www.grandmarkca.com, info@grandmarkca.com

Branches: New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur |

Hyderabad | Ludhiana | Rohtak | Ahmedabad | Pune | Navi Mumbai | Noida | Kotma | Jaipur | Jodhpur



We did not review the interim financial statement of Instant Finserve Private Limited (Subsidiary), Seven Hills Beverages Limited (Subsidiary) and Palwe Pest Control Private Limited (Step Down Subsidiary) included in the consolidated Quarterly & year to date financial results which reflect total assets of Rs. 5,395.26 lakhs as at December 31, 2022 and at the quarter ended December 31, 2022 (date of quarter end); as well as the total revenue of Rs. 1,677.49 lakhs as at December 31, 2022 (year to date) and the total revenue of Rs. 584.59 lakhs at the quarter ended December 31, 2022 (date of quarter end).

6. These interim financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of such other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.

For M/s. GRANDMARK & Associates.

Chartered Accountants

FRN: 011317N

CA Vinit P. Picha

Partner

M. No. 159938

Place : Nashik

Date : January 8, 2023

UDIN : 23159938BFWYXT1661



GALACTICO CORPORATE SERVICES LIMITED

CIN: L74110MH2015PLC265578

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Rs. in Lakhs (except per share data)			
		Quarter ended		Nine Month Ended	Year ended
		December 31, 2022	September 30, 2022	September 30, 2022	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations (Net of taxes)	582.81	598.20	1,774.80	1,985.49
(b)	Other Income	44.76	50.68	112.80	175.07
	Total Income	627.58	648.89	1,887.61	2,160.56
2	Expenses				
(a)	Cost of Materials consumed	340.14	295.20	1,023.05	957.85
(b)	Direct Expenses	30.95	24.26	76.65	83.53
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	(50.31)	(35.92)	(139.35)	5.74
(d)	Employee Benefits Expense	132.48	103.06	331.88	404.67
(e)	Finance Cost	17.93	42.09	53.21	56.04
(f)	Depreciation and Amortisation Expenses	25.38	24.42	74.67	105.77
(g)	Other Expenses	57.46	49.33	156.25	169.68
	Total Expenses	554.01	502.43	1,576.36	1,783.29
3	Profit before Tax and Exceptional Items	73.56	146.45	311.25	377.27
4	Exceptional Items	-	-	-	-
5	Profit before tax	73.56	146.45	311.25	377.27
6	Tax expense				
(a)	Current Tax	27.20	42.82	83.78	88.13
(b)	(Excess)/short provision for earlier years	-	3.00	-	5.23
(c)	Deferred Tax	4.39	4.03	5.67	14.92
7	Profit for the period	41.97	104.67	221.80	268.99
8	Profit from Associates	-	-	-	184.13
9	Profit for the period after considering Associate's share of profit	41.97	104.67	221.80	453.12
10	Other Comprehensive Income (OCI)				
	Remeasurement of post-employment benefit obligation	-	-	-	(2.16)
	Fair Value Measurement of Non - Current investments	(7.23)	(2.23)	(11.69)	23.91
	Total Other Comprehensive Income (OCI)	(7.23)	(2.23)	(11.69)	21.75
11	Total Comprehensive Income for the period	34.75	102.44	210.11	474.87
12	Total Comprehensive Income for the period attributable to:				
(a)	Owners of the Company	23.36	91.02	172.63	432.39
(b)	Non-Controlling Interest	11.39	11.41	37.48	42.48
13	Details of Equity Share Capital				
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,146.24
14	Earning per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)				
(a)	Basic	0.03	0.07	0.14	0.32
(b)	Diluted	0.03	0.07	0.14	0.32

See accompanying notes to the Financial Results



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No.	Particulars	Rs. In Lakhs (except per share data)			
		Quarter Ended		Nine Months Ended	
		December 31, 2022	September 30, 2022	December 31, 2022	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
(a)	Revenue from Operations (Net of taxes)	37.04	117.73	192.05	325.90
(b)	Other Income	34.27	30.37	94.46	135.22
	Total Income	71.31	148.10	286.52	461.12
2	Expenses				
(a)	Cost of Materials consumed	-	-	-	-
(b)	Direct Expenses	-	-	-	-
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	-	-	-	-
(d)	Employee Benefits Expense	12.04	9.03	31.09	43.81
(e)	Finance Cost	5.75	4.98	15.72	20.48
(f)	Depreciation and Amortisation Expenses	9.22	9.14	27.47	34.34
(g)	Other Expenses	37.09	27.32	94.41	123.48
	Total Expenses	64.10	50.47	168.69	222.10
3	Profit before Tax and Exceptional Items (1-2)	7.21	97.62	117.82	239.01
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	7.21	97.62	117.82	239.01
6	Tax expense				
(a)	Current Tax	4.17	26.79	32.72	56.92
(b)	(Excess)/short provision for earlier years	-	-	-	0.13
(c)	Deferred Tax	1.52	4.54	1.35	13.13
7	Profit for the period (5-6)	1.51	75.38	86.45	168.83
8	Other Comprehensive Income (OCI)				
	Remeasurement of post-employment benefit obligation	-	-	-	-
	Fair Value Measurement of Non - Current Investments	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	1.51	75.38	86.45	168.83
10	Details of Equity Share Capital				
	Paid Up Equity Share Capital [Face value of Rs. 1/- each (Previously Face value of Rs. 10/- each)]	1,490.11	1,490.11	1,490.11	1,146.24
11	Earning per equity share (Face Value of Rs. 1 each) (Not Annualised for the quarter/half year) (before and after exceptional items)				
(a)	Basic	0.00	0.05	0.06	0.11
(b)	Diluted	0.00	0.05	0.06	0.11
	See accompanying notes to the Financial Results				



Galactico Corporate Services Limited
Note on Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

The chief operating decision maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaging Drinking Water Bottles Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

- Investment Banking Segment - Engaged in Investment Banking, Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment.
- Financial Services & Investment Segment - Engaged in Financial Services and Investments.
- Packaging Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.
- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis
2. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
3. Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/liabilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".
4. Inter segment transfer consists of material, labour and overhead which are recorded at cost.


Sr. No.	Particulars	Quarter ended		Nine Months		Year ended	
		December 31, 2022	September 30, 2022	December 31, 2022	December 31, 2022	March 31, 2022	March 31, 2022
1	Segment Value of Sales and Services (Revenue)						
	- Investment Banking	37.04	117.73	192.05		325.90	
	- Financial Services & Investment	-	-	-	-	-	-
	- Packaging Drinking Water Bottle Manufacturing	314.57	286.45	1,001.86	1,001.86	874.38	
	- Pest Control Services	231.29	194.03	581.05	581.05	785.22	
	Gross Value of Sales and Services	582.90	598.20	1,774.96	1,774.96	1,986.49	
	Less: Inter Segment Revenue	-	-	-	-	-	-
	External Revenue of Sales and Services	582.90	598.20	1,774.96	1,774.96	1,986.49	
	Other Revenue	44.76	50.68	112.80	112.80	26.12	
	Total Revenue of Sales and Services	627.66	648.89	1,887.76	1,887.76	2,012.61	
2	Segment Results (EBITDA)						
	- Investment Banking	16.43	111.74	161.01		396.83	
	- Financial Services & Investment	23.67	17.99	80.31		16.73	
	- Packaging Drinking Water Bottle Manufacturing	42.24	42.59	144.42	144.42	86.58	
	- Pest Control Services	35.71	40.64	129.62	129.62	140.31	
	Total Segment Results (EBITDA)	70.70	212.96	515.36	515.36	642.45	
3	Finance Costs	17.93	42.09	53.21	53.21	66.04	
4	Profit Before Exceptional Item and Tax	73.56	146.45	311.25	311.25	583.15	
	Exceptional Item (Net of Taxes)	-	-	-	-	-	
	Profit Before Tax	73.56	146.45	311.25	311.25	583.15	
	(i) Current Tax	27.20	45.81	83.78	83.78	93.36	
	(ii) Deferred Tax	4.39	4.03	5.67	5.67	14.92	
	Profit After Tax	41.97	102.44	221.90	221.90	474.87	
4	Segment Assets						
	- Investment Banking	2,524.63	2,568.47	2,524.63		2,322.31	
	- Financial Services & Investment	3,231.61	3,253.97	3,231.61		2,560.82	
	- Packaging Drinking Water Bottle Manufacturing	1,006.20	986.17	1,006.20	1,006.20	957.25	
	- Pest Control Services	1,157.46	1,073.63	1,157.46	1,157.46	994.72	
	Total Segment Assets	7,919.90	7,882.24	7,919.90	7,919.90	6,835.09	
5	Segment Liabilities						
	- Investment Banking	807.18	852.53	807.18		691.31	
	- Financial Services & Investment	2,782.08	2,797.13	2,782.08		2,090.81	
	- Packaging Drinking Water Bottle Manufacturing	486.04	485.12	486.04	486.04	505.82	
	- Pest Control Services	393.38	332.49	393.38	393.38	306.05	
	Total Segment Liabilities	4,468.68	4,467.28	4,468.68	4,468.68	3,593.99	



Notes:					
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held today i.e. January 8, 2023.				
2	The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has for the first time adopted Ind AS with a transition date of April 1, 2021 and with a financial year beginning from April 1, 2022. The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.				
3	In the Unaudited Standalone Financial Results, the Company has one segment only and therefore Segment Reporting is not applicable to the Unaudited Standalone Financials of the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given. The Company have four reportable segments as per Consolidated Financial Statements in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India. The Chief Operating Decision Maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services.				
4	The Company was listed on SME Board of Bombay Stock Exchange ("BSE") and migrated to the Main Board of BSE on April 7, 2022. Before Migration the Company was required to give half yearly results and therefore figures for the comparative quarter ended December 31, 2021 have not been given.				
5	The figures have been regrouped, restated and/ or rearranged wherever considered necessary.				
6	Disclosure pertaining to Regulation 32 of SEBI (LODR) Regulations, 2015 is not provided as Funds raised by way of public issue of Rs. 369.84 Lakhs has been fully utilized by March 31, 2020 for the purpose for which they were raised & there is no deviation from stated purpose.				
7	Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:				
Amount (Rs. in lakhs)					
i	Reconciliation of Profit:	Standalone - FY 2021-22	Standalone - PE 31.12.2022	Consolidated - FY 2021-22	Consolidated - PE 31.12.2022
	Net Profit as per previous Ind GAAP	168.83	86.45	453.74	221.80
	IND AS Impact Adjustments:				
	Effect of measuring investments at Other Comprehensive Income	-	-	23.91	-11.69
	Tax Impact	-	-	-	-
	Actuarial (gain) / loss on employee defined benefit plan, etc	-	-	-2.16	-
	Others	-	-	-0.62	-
	Net Profit before OCI for the period under Ind AS	168.83	86.45	453.12	221.80
	Other Comprehensive Income under Ind AS	-	-	21.75	-11.69
	Total Comprehensive Income under Ind AS	168.83	86.45	474.87	210.11
Amount (Rs. in lakhs)					
ii	Reconciliation of Other Equity	Standalone - FY 2021-22	Standalone - PE 31.12.2022	Consolidated - FY 2021-22	Consolidated - PE 31.12.2022
	Other Equity as reported under previous GAAP	484.76	227.34	985.17	827.47
	Effect of measuring Investments at Fair Value through OCI	-	-	25.86	-11.69
	Others	-	-	-0.62	-
	Equity as reported under Ind AS	484.76	227.34	1,010.40	839.16

Place: Nashik
Date: January 8, 2023

Nishik



Prickla

