

**Intellect/SEC/2023-24**

**20<sup>th</sup> April, 2023**

**1. National Stock Exchange of India Limited,**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Symbol:**

INTELLECT

**2. BSE Limited,**

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**

538835

Dear Sir,

**Sub: Media Release - Intellect Launches eMACH.ai - The World's Largest Open Finance based Core Banking Platform on Cloud with pre-integrated Marketplace for UK and Europe**

Intellect Global Consumer Banking, the consumer banking arm of Intellect Design Arena Limited, today announced the launch of eMACH.ai, the world's largest Open Finance based Core Banking Platform on Cloud with pre-integrated Marketplace for the UK and Europe markets.

The platform is hosted on AWS cloud and empowers financial organisations to design signature products and deliver contextual experiences for their customers throughout their life journey. The platform is the most comprehensive in the industry and covers current account, savings account, deposits, lending, cards, payments, trade finance, treasury and digital banking.

Please find enclosed herewith a copy of the proposed Media Release dated 20<sup>th</sup> April 2023 titled **"Intellect Launches eMACH.ai - The World's Largest Open Finance based Core Banking Platform on Cloud with pre-integrated Marketplace for UK and Europe"**.

Kindly take the above information on record.

Yours truly,  
for **Intellect Design Arena Limited**

V V Naresh  
Company Secretary and Compliance Officer

## Intellect Launches eMACH.ai - The World's Largest Open Finance based Core Banking Platform on Cloud with pre-integrated Marketplace for UK and Europe

*The core banking platform, hosted on AWS Cloud, is composable, and API-first with 285+ ready to use Microservices on cloud and connects with 1214 APIs*

**London, United Kingdom, Apr 20, 2023** - Intellect Global Consumer Banking, the consumer banking arm of Intellect Design Arena Limited, today announced the launch of **eMACH.ai, the world's largest Open Finance based Core Banking Platform On Cloud with pre-integrated Marketplace** for the UK and Europe markets. The platform is hosted on AWS cloud and empowers financial organisations to design signature products and deliver contextual experiences for their customers throughout their life journey. The platform is the most comprehensive in the industry and covers current account, savings account, deposits, lending, cards, payments, trade finance, treasury and digital banking.

eMACH.ai is the world's largest Open Finance Platform, to design the future of financial institutions with future-ready technology solutions. Based on the five principles of configurability, richness, scalability, ease of integration, and composability, eMACH.ai helps banks create their own 'My Signature Solution' by harnessing the power of artificial intelligence and optimising operations.

The future-ready Core Banking Platform is event-driven, microservices-based, API-enabled, cloud-native, and headless with underlying AI models (eMACH.ai), which enables agility, scalability, and faster time-to-market for financial institutions.

It provides financial institutions with:

- An **end-to-end Comprehensive Banking Platform**
- **Composability of autonomous business components** for curating complete financial solutions
- A **flexible and adaptive commercial model** enabling banks to 'Pay As You Grow'
- AWS Cloud Hosting – Reduce Business and Technology Risks, Lower maintenance costs, increase agility and scalability
- Enable Sustainability through ESG rule engine in compliance with global standards
- Value Creation with UK & Europe-ready **Marketplace**

With this, banks can on-board a customer in three minutes, leverage and integrate with Fintechs to offer Deposits through Aggregators, offer services outside Bank's core strength, Drive 'Application To Sanction' in minutes, offer unique credit experiences like Buy Now Pay Later and more.



"The launch of this platform is a significant milestone for us," said **Rajesh Saxena, Chief Executive Officer, Intellect Global Consumer Banking (iGCB)**. "eMACH.ai open finance-enabled core banking platform with pre-integrated marketplace for UK & Europe ready **democratises the financial services space**. The platform enables banks to connect with partners and drive value creation for their discerning customers. It democratises the financial services space by creating a level playing field for all types of banks in the UK and Europe, giving them **equal access to opportunities** to launch products fast, leverage the pre-integrated partner ecosystem, scale on the cloud, design and deliver contextual experiences to their customers. Eventually, banks can create their signature banking solution through our new Intellect's Open Finance platform."

The Platform is fully compliant with UK, EU, and Nordic regulations, including regulations for data privacy, anti-money laundering, and consumer protection. It also adheres to messaging standards. The platform supports various payment rails and offers a payment rail-agnostic approach, allowing users to choose their preferred payment method.

**About Intellect Global Consumer Banking (iGCB)**

iGCB, the Retail and Central Banking Solutions arm of Intellect, offers an end-to-end Contextual Banking suite for retail and corporate banking across Core Banking, Lending, Cards, Digital Banking, and Central Banking. Its unique blend of integrated functionality and agility is made possible by its Microservices-based, API-first, cloud-native architecture with powerful integration capabilities. iGCB brings to the table a deep knowledge of the developed and developing financial market space and seeks to be the Innovation Partner for those who are passionate about transforming the future of fintech!  
[www.igcb.com](http://www.igcb.com)

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product FinTech platform for Global leaders in Banking, Insurance, and Capital Markets. It offers a full spectrum of banking and insurance technology products through its three lines of business - Global Consumer Banking, Global Transaction Banking, and Intellect AI. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com)

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