



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East),
Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.olympiaindustriesltd.com | Email: info@olympiaindustriesltd.com

Ref: OIL/BM/BSE/2023-24/02

Date: 11th August, 2023

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Submission of Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2023.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th August, 2023, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30 June, 2023.

In terms of provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- 1) A copy of Unaudited Financial Results for the Quarter ended on 30th June, 2023.
- 2) Limited Review Report received from the Statutory Auditors of the Company on the Unaudited Financial Results for the Quarter ended on 30th June, 2023.

The Meeting of Board of Directors commenced at 4.00 p.m and concluded at 5.30 p.m

Kindly take same on record.

Yours Faithfully,
For **Olympia Industries Limited,**

Radhika Sharma
Company Secretary & Compliance Officer
CS Membership No.: A36616

Encl: As above



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Regd. Adds : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
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OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
Income					
I	Revenue from Operations	3,698.81	5,000.08	17,821.97	37,795.29
II	Other Income	9.24	5.56	10.51	45.29
III	Total Revenue (I + II)	3,708.05	5,005.64	17,832.48	37,840.58
IV Expenses					
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	2,808.32	5,306.43	17,615.51	36,658.39
	(c) Changes in inventories of stock-in-trade	194.33	(967.42)	(473.71)	(1,589.13)
	(d) Employee benefits expenses	172.06	201.99	179.46	729.00
	(e) Finance costs	111.35	99.62	57.62	329.19
	(f) Depreciation and amortisation expenses	28.30	26.18	28.39	110.38
	(g) Other expenses	367.75	306.65	386.99	1,474.14
	Total Expenses	3,682.11	4,973.45	17,794.26	37,711.97
V	Profit/(Loss) before tax (III-IV)	25.94	32.19	38.22	128.61
VI Tax Expense					
	- Current tax	7.50	4.58	12.75	32.86
	- Deferred tax	-	(10.05)	-	(10.05)
	Prior period tax	-	3.90	-	7.31
VII	Net Profit/(Loss) for the period (V - VI)	18.44	33.76	25.47	98.49
Attributable to:					
	Shareholders of the company	18.44	33.76	25.47	98.49
	Non controlling interest	-	-	-	-
VIII Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit & loss	9.43	9.35	9.45	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	2.63	-	2.63
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	27.87	45.74	34.92	139.04
Attributable to:					
	Shareholders of the company	27.87	45.74	34.92	139.04
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve				3,432.04
XII Earnings Per Share					
	(a) Basic	0.31	0.56	0.42	1.64
	(b) Diluted	0.31	0.56	0.42	1.64

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 11, 2023
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2022 being the end of the third quarter of the previous financial year ended 31st March 2023, which were subject to limited review by the statutory Auditors.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: AUGUST 11, 2023



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director
DIN NO. 00085711



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

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Prabhat Colony, Santacruz (East), Mumbai-400 055.
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cakuvadia@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** for the quarter ended **30th June, 2023** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information

required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2022 which were subject to limited review.

For R. A. Kuvadia & Co.



Chartered Accountants

FRN: 105487W

M. No. 040087

R. A. Kuvadia

(Proprietor)

M. No. 040087

UDIN:23040087BGTNCS4196

Place: Mumbai

Date: 11.08.2023