

23rd November, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of related party transactions for the half year ended 30th September, 2022

This is for your information and records.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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piramal.com

Disclosure of related party transactions for the half year ended 30th September 2022

(₹ in Crores)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on April 01, 2022)	Closing balance (As on Sep 30, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
118	Piramal Enterprises Limited	Piramal Structured Credit Opportunities Fund	Associate	Reimbursement of expenses paid	0.25	0.25	-	-	-	-	-	-	-	-	-	-	-
119	Piramal Enterprises Limited	Piramal Structured Credit Opportunities Fund	Associate	Investments in alternate investment funds	563.00	39.00	176.00	194.00	-	-	-	-	-	-	-	-	-
120	Piramal Enterprises Limited	Piramal Structured Credit Opportunities Fund	Associate	Commitments	-	-	320.22	280.90	-	-	-	-	-	-	-	-	-
121	Piramal Enterprises Limited	Piramal Systems and Technologies Pvt Ltd	Wholly owned subsidiary	Trade Receivables	-	-	-	0.00	-	-	-	-	-	-	-	-	-
122	Piramal Enterprises Limited	Piramal Systems and Technologies Pvt Ltd	Wholly owned subsidiary	Reimbursement of expenses recovered	0.05	0.01	-	-	-	-	-	-	-	-	-	-	-
123	Piramal Enterprises Limited	PRL Agastya Private Limited	Other related party	Trade Receivables	-	-	-	0.00	-	-	-	-	-	-	-	-	-
124	Piramal Enterprises Limited	PRL Developers Private Limited	Other related party	Current Account balances with related parties	-	-	0.10	0.10	-	-	-	-	-	-	-	-	-
125	Piramal Enterprises Limited	Staff Provident Fund of Piramal Healthcare Limited	Other related party	Contribution to funds	10.00	4.69	-	-	-	-	-	-	-	-	-	-	-
126	Piramal Fund Management Private Limited	Aasan Corporate Solutions Private Limited	Other related party	Rent & maintenance expenses	N.A.	1.00	-	1.00	-	-	-	-	-	-	-	-	-
127	Piramal Fund Management Private Limited	Aasan Corporate Solutions Private Limited	Other related party	Maintenance expenses	N.A.	0.08	-	0.08	-	-	-	-	-	-	-	-	-
128	Piramal Fund Management Private Limited	Aasan Corporate Solutions Private Limited	Other related party	Trade payable	-	-	-0.17	-	-	-	-	-	-	-	-	-	-
129	Piramal Fund Management Private Limited	Piramal Corporate Services Private Limited	Other related party	Royalty expense	N.A.	0.29	-0.29	-	-	-	-	-	-	-	-	-	-
130	Piramal Fund Management Private Limited	Indiareit Investment Management Company (Mauritius)	Wholly owned subsidiary	Management fees	N.A.	0.27	-	-	-	-	-	-	-	-	-	-	-
131	Piramal Fund Management Private Limited	Indiareit Investment Management Company (Mauritius)	Wholly owned subsidiary	Trade Receivables	-	-	0.13	0.14	-	-	-	-	-	-	-	-	-
132	Piramal Investment Advisory Services Pvt Ltd	India Resurgence Asset Management Business Private Limited	Joint Venture	Trade Payable	-	-	0.16	0.16	-	-	-	-	-	-	-	-	-
133	Piramal Investment Advisory Services Pvt Ltd	Indiareit Investment Management Company (Mauritius)	Fellow subsidiary	Trade Receivables	-	-	0.01	0.01	-	-	-	-	-	-	-	-	-
134	Piramal Investment Advisory Services Pvt Ltd	Indiareit Investment Management Company (Mauritius)	Fellow subsidiary	Management fees	N.A.	0.02	-	-	-	-	-	-	-	-	-	-	-
135	Piramal Systems & Technologies Private Limited	Piramal Technologies SA (Suisse)	Wholly owned subsidiary	Loans to related parties	N.A.	-20.70	20.70	-	Not Applicable	Not Applicable	Not Applicable	Inter corporate deposit	4.50%	Upto 24-05-22	Unsecured	General Corporate Purpose	
136	Piramal Systems & Technologies Private Limited	Piramal Technologies SA (Suisse)	Wholly owned subsidiary	Loans to equity conversion	N.A.	20.58	-	-	-	-	-	-	-	-	-	-	-
137	Piramal Systems & Technologies Private Limited	Piramal Technologies SA (Suisse)	Wholly owned subsidiary	Interest Received on Loans/Investments	N.A.	0.13	-	-	-	-	-	-	-	-	-	-	-
138	Piramal Enterprises Limited	Anita George (w.e.f 10th February 2022)	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.08	-	-	-	-	-	-	-	-	-	-	-
139	Piramal Enterprises Limited	Anjali Bansal	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.41	-	-	-	-	-	-	-	-	-	-	-
140	Piramal Enterprises Limited	Kunal Bahl	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.39	-	-	-	-	-	-	-	-	-	-	-
141	Piramal Enterprises Limited	N Vaghul	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.46	-	-	-	-	-	-	-	-	-	-	-
142	Piramal Enterprises Limited	S Ramadorai	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.44	-	-	-	-	-	-	-	-	-	-	-
143	Piramal Enterprises Limited	Puneet Yadu Dalmia (w.e.f 7th October 2021)	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.20	-	-	-	-	-	-	-	-	-	-	-
144	Piramal Enterprises Limited	Rajiv Mehroishi (w.e.f 26th May 2022)	Director	Sitting fees	As per the Companies Act, 2013	0.03	-	-	-	-	-	-	-	-	-	-	-
145	Piramal Enterprises Limited	Shikha Sharma (w.e.f 31st March 2022)	Director	Sitting fees	As per the Companies Act, 2013	0.03	-	-	-	-	-	-	-	-	-	-	-
146	Piramal Enterprises Limited	Suhail Nathani	Director	Sitting fees and commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.42	-	-	-	-	-	-	-	-	-	-	-
147	Piramal Enterprises Limited	Deepak Satwalekar (upto 26th July 2021)	Director	Commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.12	-	-	-	-	-	-	-	-	-	-	-
148	Piramal Enterprises Limited	Gautam Banerjee (upto 31st March 2022)	Director	Commission	As per the Companies Act, 2013 and approvals of the Nomination & Remuneration Committee	0.36	-	-	-	-	-	-	-	-	-	-	-

Notes
 The value of the related party transaction denotes the amount approved by the Company's / Subsidiary's relevant Audit Committee, as applicable, for financial year 2022-23.
 Amount mentioned as "0.00" denotes value less than ₹ 1 lakh
 Amount in bracket denotes credit balance.
 Transactions of unlisted subsidiaries with its related parties are within the specified thresholds as per SEBI (LODR); Audit committee approval is not required.
 Transactions with wholly owned subsidiary; Audit committee approval is not required as per SEBI (LODR)
 Transactions of listed subsidiaries or step-down subsidiaries; Audit committee approval is not required
 Dividend paid by Piramal Enterprises Limited to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per SEBI LODR Regulations
 The commission paid to Directors as disclosed above are on payment basis in proportion to the tenure of the corresponding Directors.
 Owing to the scheme of arrangement for demerger of pharma undertaking w.e.f 1st April, the following transactions have not been reported above :
 (a) wherein Piramal Enterprises Limited acts as a pass through agent for Piramal Pharma Limited
 (b) Transfer of net assets to Piramal Pharma Limited, as mentioned under scheme of arrangement for demerger of pharma undertaking.