



SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/MOASEAMECNIDHI/0603/2024

March 06, 2024

**BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that SEAMEC INTERNATIONAL FZE, the Wholly Owned Subsidiary of the Company has decided to sell its vessel "SEAMEC NIDHI" to M/s. Joyo Shipping Co. Ltd, Marshall Island.

Pursuant to Clause 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

Date and time of occurrence of event: March 06, 2024 at 11:04 a.m.

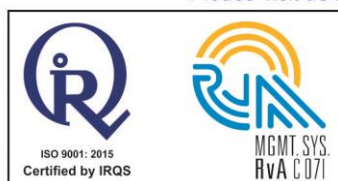
We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

ANNEXURE

Sr. No.	Description	Remarks
a)	I. Name(s) of party entering into agreement and the relationship with the listed entity II. Details of Counterparty to the agreement and the relationship with the listed entity III. Date of entering into Agreement	I. SEAMEC International FZE (SIFZE), Wholly Owned Subsidiary of the Company II. Joyo Shipping Co. Ltd, Marshall Island. Relationship with the listed entity - NA III. 19 th February, 2024. The sale is confirmed upon receipt of 15% of deposit on 6 th March, 2024.
b)	Purpose of entering into the agreement	Sale of Vessel "SEAMEC NIDHI", owned by M/s SEAMEC International FZE. The gross consideration will be USD 10.5 million.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	NA
d)	Significant terms of the agreement (in brief)	Delivery - Cancelling date 10 th April, 2024. Payment - 15% advance to Escrow Account. Balance during closing.
e)	Extent and the nature of impact on Management or control of the listed entity	No Impact
f)	Details and quantification of the restriction or liability imposed upon the listed entity	None
g)	Whether the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes, SIFZE is the wholly owned subsidiary of the Company.
f)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
h)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA

Please visit us at : www.seamec.in





SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

j)	In case of rescission, amendment or alteration of agreement, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof; v) Reasons for rescission and impact thereof;	NA
----	--	----

Please visit us at : www.seamec.in

