



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

November 09, 2019

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2019

This is to inform that the Board of Directors at its meeting held on today i.e. November 09, 2019, inter alia, has:-

1. approved and taken on record the unaudited financial results for the quarter and half year ended September 30, 2019;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Financial Results for the quarter and half year ended September 30, 2019 along with the Limited Review Report of the Auditors, thereon.

We request to kindly take the same on record.

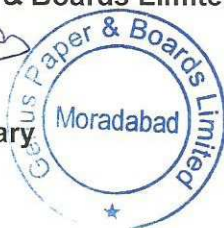
Thanking You!

Yours truly

For Genus Paper & Boards Limited

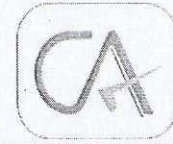
Anuj Ahluwalia

Anuj Ahluwalia
Company Secretary



Encl: A/a

D KHANNA & ASSOCIATES
Chartered Accountants



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Genus Paper & Boards Limited

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited (the Company') for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the statement of Cash Flow for the corresponding half year ended on September 30, 2018, as reported in these unaudited financial results have been approved by board of directors of the company but have not been subjected to review.

This statement, which is responsibility of the company's management and approved by the company's board of directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review in limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



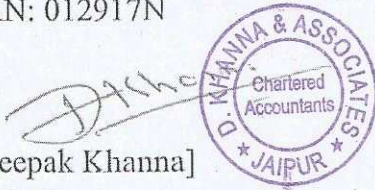
Office Address: G-6, Royal Sundram, Plot No.:1, Vivekanand Marg, C-8 Scheme, Jaipur-302001
Phone: 141-2372701, 2372752, Fax: 141-2372702

D KHANNA & ASSOCIATES
Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N



[Deepak Khanna]

Partner

M. No. 092140

UDIN: 19092140AAAAGD9295

Date: 09.11.2019

Place: Jaipur

Statement of Standalone unaudited Financial Results for quarter and half year ended September 30, 2019

S. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	7,669.19	7,012.14	13,220.76	14,681.33	25,320.49	43,143.73
b)	Other income	-	-	0.13	-	220.93	221.13
c)	Finance Income	37.41	43.59	27.85	81.01	56.43	136.95
	Total Income	7,706.60	7,055.73	13,248.74	14,762.33	25,597.85	43,501.81
2	Expenses						
a)	Cost of materials consumed	4,800.87	3,978.31	8,220.46	8,779.18	15,854.75	28,240.85
b)	Purchase of Traded goods	-	-	51.02	-	101.96	101.96
c)	(Increase)/ decrease in inventories of finished goods and work-in-progress	62.71	371.00	583.60	433.71	762.44	579.08
d)	Employee benefits expense	330.47	311.66	290.31	642.13	804.42	1,517.37
e)	Other expenses	1,670.02	1,603.50	3,231.01	3,273.51	5,847.25	9,680.02
f)	Finance costs	122.21	134.42	274.67	256.63	580.25	904.53
g)	Depreciation and amortisation expenses	365.83	318.47	327.33	684.30	649.05	1,303.25
	Total Expenses	7,352.11	6,717.36	12,978.40	14,069.48	24,600.12	42,327.06
3	Profit before tax (1-2)	354.48	338.37	270.34	692.85	997.73	1,174.75
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	354.48	338.37	270.34	692.85	997.73	1,174.75
6	Tax Expense						
	-Current Tax	83.53	143.10	93.87	226.63	319.15	422.37
	-Earlier Year Tax	-	-	37.07	-	37.07	37.44
	-Deferred Tax	(296.92)	(15.84)	(5.31)	(312.76)	(10.19)	(67.97)
	Total Tax expense	(213.40)	127.26	125.63	(86.13)	346.03	391.84
7	Profit after tax for the period (5-6)	567.88	211.11	144.71	778.99	651.70	782.91
8	Other comprehensive income (net of tax)	-	-	-	-	-	(624.15)
9	Total Comprehensive Income (7+8)	567.88	211.11	144.71	778.99	651.70	158.76
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not - Basic & diluted)	0.22	0.08	0.06	0.30	0.25	0.30

* EPS is not annualised for the quarter ended results.

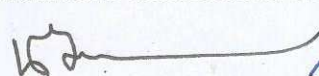
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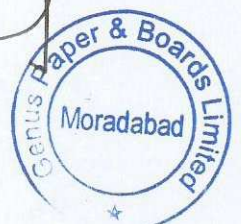
- The above unaudited financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 9th, 2019. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Company's business activity falls within a single line of business segment ,i.e, Kraft paper, in terms of Ind AS 108 "Operating Segments".
- The turnover of the current quarter and half year has decreased as compared to corresponding quarter and half year of last year due to the termination of the lease agreement for Kraft Paper Manufacturing facility located at Kashipur, Uttrakhand.
- Unaudited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.
- Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



Place : Moradabad
Date : November 9, 2019

For and on behalf of the Board of Directors


Himanshu Agarwal
Whole Time Director
DIN-00065185

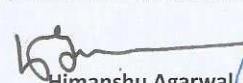


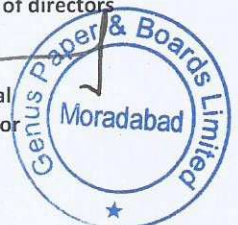
	As at 30-Sep-2019 (Unaudited)	As at 31-Mar-2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	20,842.36	21,242.62
Capital work-in-progress	72.08	-
Financial Assets		
Investments	9,591.84	9,591.84
Loans	3,561.76	3,830.17
Non-financial assets	1,525.21	1,368.19
Tax assets	-	-
Total non-current assets	35,593.25	36,032.81
Current assets		
Inventories	3,859.88	2,649.45
Financial assets		
Loans	1.27	1.27
Trade Receivables	5,366.66	4,742.88
Cash and cash equivalents	464.71	773.71
Other bank balances	448.66	444.57
Others	18.38	9.54
Non-financial assets	1,215.91	1,435.29
Total current assets	11,375.48	10,056.71
Total assets	46,968.73	46,089.52
Equity and liabilities		
Equity		
Equity share capital	2,571.26	2,571.26
Other equity	33,658.37	32,879.38
Total equity	36,229.63	35,450.64
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	375.65	922.27
Long term Provisions	72.10	74.11
Deferred tax liabilities (net)	1,973.37	2,286.14
Total non-current liabilities	2,421.12	3,282.52
Current liabilities		
Financial liabilities		
Borrowings	4,243.57	3,398.04
Trade payables due to		
- Micro and Small Enterprises	94.83	171.02
- Other than Micro and Small Enterprises	2,136.52	2,057.37
Other financial liabilities	1,626.74	1,422.22
Provisions	11.14	10.65
Current tax liabilities (net)	164.96	130.55
Non-financial liabilities	40.22	166.51
Total current liabilities	8,317.98	7,356.36
Total Equity and liabilities	46,968.73	46,089.52



Place : Moradabad
Date : November 9, 2019

For and behalf of the Board of directors


Himanshu Agarwal
Whole Time Director
DIN-00065185





Annexure-2
(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	For the half year ended		For the year ended
	30-Sep-2019 (Unaudited)	30-Sep-2018 (Unaudited)	March 31, 2019 (Audited)
A. Cash Flow from Operating Activities			
Net profit before tax	692.85	997.73	1,174.76
Adjustments for:			
Depreciation & Amortisation Expenses	684.30	649.05	1,303.25
Loss on Sale of Fixed Assets	0.22	-	0.98
Profit on Sale of Investment	0.00	(219.29)	(219.29)
Finance Cost	256.63	580.25	904.53
Finance Income	(81.01)	56.43	(136.95)
Dividend income	0.00	0.00	0.00
Operating profit before working capital changes	1,553.00	2,064.17	3,027.28
Adjustments for:			
(Increase)/Decrease in Inventories	(1210.42)	195.23	792.76
(Increase)/Decrease in Trade Receivables	(623.78)	(154.83)	2938.32
(Increase)/Decrease in Loans and Others	330.75	3782.19	3515.92
Increase/(Decrease) in Trade payables	2.97	(622.25)	(3026.88)
Increase in financial, Non Financial Liabilities & Provisions	(110.23)	(166.68)	(188.58)
Cash generated from Operations	-57.71	5,097.82	7,058.82
Direct Taxes paid (Net)	(192.23)	(351.00)	(643.18)
Cash from operating activities	-249.93	4,746.82	6,415.64
B. Cash Flow from Investing Activities			
Purchase of property, plant and equipment and capital work in progress	(385.15)	(383.45)	(511.15)
Sale of fixed assets	28.80	0.40	26.48
Sale (Purchase) of Investments (Net)	0.00	(2669.37)	(2669.37)
Investment in Margin Money deposits	(4.09)	(1.34)	(55.47)
Interest received	72.16	(72.02)	165.52
Dividend received	0.00	0.00	0.00
Net Cash from / (used in) investing activities	(288.28)	(3125.78)	(3043.99)
C. Cash Flows from Financing Activities			
Proceeds/(Repayment) of Long Term borrowings	(359.68)	(909.21)	(1567.75)
Interest paid	(256.63)	(580.25)	(904.53)
Net Cash from / (used in) financing activities	(616.31)	(1489.46)	(2472.28)
Net increase/(Decrease) in cash and cash equipment	(1154.53)	131.58	899.37
Cash and Cash equivalent at beginning of the year	(2624.33)	(3523.69)	(3523.69)
Cash and Cash equivalent at end of the year	(3778.86)	(3392.11)	(2624.33)
Components of Cash and Cash equivalent			
Balances with Banks	461.59	120.95	770.21
Cash in hand	3.12	19.93	3.50
Cash credit from Banks	(4243.57)	(3532.99)	(3398.04)
	(3778.86)	(3392.11)	(2624.33)



For and behalf of the Board of directors


Himanshu Agarwal
Whole Time Director
DIN-00065185



Place : Moradabad
Date : November 9, 2019